

City of Springfield, Ohio

Income Tax Divison

Taxable Items

<p>Wages, salaries and other compensation</p> <p>Bonuses, stipends, and tip income</p> <p>Commissions, fees and other earned income</p> <p>Sick pay</p> <p>Employer supplemental unemployment benefits (SUB pay)</p> <p>Strike pay</p> <p>Vacation pay</p> <p>Lottery, gambling winnings, and prizes awarded, including bingo winnings, as of 01/01/10</p> <p>Employee contributions to retirement plans & deferred compensation plans (including Sec. 401k, 403b, 457b, nonqualified deferred compensation plans, etc.)</p> <p>Profit sharing</p> <p>Uniform, automobile, moving & travel allowances</p> <p>Reimbursements in excess of deductible expenses</p> <p>Employee contributions to costs of fringe benefits</p> <p>Employer provided educational assistance, and/or reimbursement (taxable to the same extent as for federal taxation)</p> <p>Royalties, if not derived from intangible property</p> <p>Stock options (taxed when exercised, valued at market price less option price on the date the option is exercised)</p>	<p>Employer paid premiums for group term life insurance (taxed to the same extent as for federal taxation)</p> <p>Compensation paid in goods or services or property usage (taxed at fair market value)</p> <p>Excess employee discounts</p> <p>Income from wage continuation plans (including retirement incentive plans, severance pay and golden parachute payments)</p> <p>Income from guaranteed annual wage contracts</p> <p>Prizes and gifts if connected with employment</p> <p>Director fees</p> <p>Income from jury duty</p> <p>Executor fees</p> <p>Union steward fees</p> <p>Income from partnerships, estates or trusts</p> <p>Net profits of businesses, professions, sole proprietorships, etc.</p> <p>Net rental income</p> <p>Farm net income</p> <p>Ordinary gains as reported on Federal Form 4797</p> <p>Disability pay if received as a benefit of employment</p> <p>Income received as a result of a covenant not to compete</p>
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