

City of Springfield, Ohio

Income Tax Divison

Taxable Items

<ul style="list-style-type: none"> • Wages, salaries and other compensation • Bonuses, stipends, and tip income • Commissions, fees and other earned income • Sick pay (including third party sick pay) • Employer supplemental unemployment benefits (SUB pay) • Strike pay • Vacation pay • Lottery, gambling winnings, and prizes awarded as of 01/01/10 • Employee contributions to retirement plans & tax deferred annuity plans (including Sec. 401k, 403b, 457b, etc.) • Pre-retirement distributions from retirement plans • Profit sharing • Uniform, automobile, moving & travel allowances • Reimbursements in excess of deductible expenses • Employee contributions to costs of fringe benefits • Employer provided educational assistance, and/or reimbursement (taxable to the same extent as for federal taxation) • Royalties, if not derived from intangible property • Stock options (taxed when exercised, valued at market price less option price on the date the option is exercised) 	<ul style="list-style-type: none"> • Employer paid premiums for group term life insurance (taxed to the same extent as for federal taxation) • Compensation paid in goods or services or property usage (taxed at fair market value) Excess employee discounts • Income from wage continuation plans (including retirement incentive plans, severance pay and golden parachute payments) • Income from guaranteed annual wage contracts • Prizes and gifts if connected with employment • Director fees • Income from jury duty • Executor fees • Union steward fees • Income from partnerships, estates or trusts • Net profits of businesses, professions, sole proprietorships, etc. • Net rental income • Farm net income • Ordinary gains as reported on Federal Form 4797 • Disability pay if received as a benefit of employment (includes third party plans) • Income received as a result of a covenant not to compete
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