

# OWNER OCCUPIED HOME DEFERRED LOAN PROGRAM

YOU MAY BE ELIGIBLE FOR A DEFERRED LOAN  
FROM THE CITY OF SPRINGFIELD, OHIO

For moderate level rehabilitation work on your home. All code violations must be addressed in the deferred loan program rehabilitation package.

TO QUALIFY YOU MUST:

- \* Be an owner occupant of a single family residence in the City of Springfield that needs repair work.
- \* Be Elderly, 62 years of age or older and/or Disabled/Handicapped as defined by HUD.
- \* Be able to maintain property hazard insurance coverage.
- \* Have household income less than the following:

# Persons in Family	Income
1	\$21,050
2	24,100
3	27,100
4	30,100
5	32,500
6	34,900
7	37,300
8	39,750

NOTE: Under the terms of the Deferred Loan Program, applicants can be eligible to receive up to 50 % forgiveness of the total loan amount, provided they have complied with the terms of the Deferred Loan agreement. The remaining unforgiven portion would become due at time of sale, transfer and/or the applicant vacating the property.

NOTE: Applications may be ranked on the basis of age, income, and other program criteria. City funding limits will apply.

APPLICATIONS MUST BE SUBMITTED TO THE HOUSING REHABILITATION DIVISION  
FUNDING IS LIMITED, SO APPLY SOON !!

FOR MORE INFORMATION AND APPLICATION FORMS

Please Contact: Housing Rehabilitation Division  
76 E. High St., Springfield, Ohio 45502  
Telephone: (937) 324-7368  
Voice TTY: (937) 324-7380

This Program is funded by the City of Springfield through the Department of Housing and Urban Development, Home Funds.

THE CITY OF SPRINGFIELD IS AN EQUAL HOUSING OPPORTUNITY PROVIDER

