

Bid Bond

KNOW ALL MEN BY THESE PRESENTS: That we the undersigned, _____, as Principal, and _____, [whose address is _____], a Surety Company qualified to do business in the State of Ohio, as Surety, are hereby held and bound unto The City of Springfield, Ohio, a Municipal Corporation, as Obligee, in the sum of _____ dollars (\$ _____), for the payment of which we do well and truly and jointly and severally bind ourselves and our respective heirs, executors, administrators, successors, and assigns.

DATED as of the _____ day of _____, 20____.

The conditions of this obligation are such: THAT WHEREAS, the above bound principal has submitted, or on or about the _____ day of _____, 20____, will submit, to the Obligee a bid for labor, materials, and/or equipment as more fully described in said bid, which bid is, by reference, incorporated in and made part of this instrument:

NOW THEREFORE: If said Principal shall upon award of Contract, either in whole or in part, enter into an appropriate contract with said Obligee conforming to Principal's bid and concurrently with the execution of said contract, give Performance and Payment Bond, in the amount required by said Obligee, for the full and faithful performance and keeping of all the provisions, terms, requirements, covenants, and warranties of said contract and comply with the requirements of the Instructions to Bidders, and give a Certification of Insurance conforming to the Bid Specifications; then this obligation shall be void; OTHERWISE, THE SAME SHALL REMAIN IN FULL FORCE AND EFFECT.

WITNESS, Principal and said Surety as of the date first above written.

APPROVED FOR SUFFICIENCY OF SURETY By: _____
(Principal)

(City Manager) By: _____
(Surety)

APPROVED AS TO FORM AND CORRECTNESS _____
(Law Director) (Address of Surety)

(Attach the Power of Attorney of Surety's Attorney-In-Fact)

CERTIFIED CHECK

In lieu of the foregoing Bid Bond, but subject to all the conditions enumerated therein, a Certified Check (), a Cashier's Check (), (CHECK ONE) in the amount of \$_____ is deposited herewith.

(Bidder) By: _____
Title: _____

***Return completed with bid.**