

Performance and Payment Bond

KNOW ALL PERSONS BY THESE PRESENTS, that we, the undersigned _____
_____ as principal and whose address is _____
_____ and _____ as
sureties, are hereby held and firmly bound unto The City of Springfield, Ohio, in the penal sum of
_____ dollars (\$ _____), for the payment of which well and truly to be
made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators,
successors, and assigns.

Signed this _____ day of _____, 20____.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas the above named
principal did on the _____ day of _____, 20____, enter into a contract with The City
of Springfield, Ohio, which said contract is made a part of this bond the same as though set forth
herein;

Now, if the Principal shall well and faithfully do and perform the things agreed by Principal to
be done and performed according to the terms of said contract, contract specifications, instructions
to bidders, and the contractor's bid; and shall pay all lawful claims of subcontractors, materialmen,
and laborers, for labor performed and materials furnished in the carrying forward, performing, or
completing of said contract; we agreeing and assenting that this undertaking shall for be the benefit
of any materialman or laborer having a just claim, as well as for the obligee herein; then this
obligation shall be void; otherwise the same shall remain in full force and effect; it being expressly
understood and agreed that the liability of the surety for any and all claims hereunder shall in no
event exceed the penal amount of this obligation as herein stated.

The said surety hereby stipulates and agrees that no modifications, omissions, or additions,
in or to the term of the said contract or in or to the plans or specifications therefore shall in any way
affect the obligations of said surety on its bond.

(Name of Principal)

Approved for Sufficiency of Surety

By: _____

(City Manager)

(Name of Surety)

By: _____

Approved as to Form and Correctness

(Address)

(Law Director)

(Attach the Power of Surety's Attorney-In-Fact)

***Successful bidder completes and returns with contract mailed from City Legal Department.**