



The City of
Springfield
Ohio



**Comprehensive
Annual
Financial Report**

For Fiscal Year Ended December 31, 2015

City of Springfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2015

PREPARED BY:
FINANCE DEPARTMENT
MARK B. BECKDAHL
FINANCE DIRECTOR

The 2015 CAFR cover showcases the flowerbeds at the Courtyard by Marriott Downtown Springfield.

A special thank you to Melissa Miller for the picture.



***INTRODUCTORY
SECTION***



City of Springfield, Ohio

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Finance Department

June 30, 2016

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

We are pleased to submit the City of Springfield's (City) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2015. State law requires that the City annually publish a complete set of financial statements for the results of its fiscal operations, presented in conformity with generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State, has issued an unmodified ("clean") opinion on the City's financial statements for the year ended December 31, 2015. The independent auditor's report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.54 square miles and a population of 59,680. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including Interstate 70 (I-70) at the southern edge of the City, Interstate 675 (I-675) ten miles west, Interstate 75 (I-75) twenty-five miles west, and Interstate 71 (I-71) thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. Route 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck and Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

The National Road was extended west from Wheeling, West Virginia through Springfield during 1838 and 1839. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of American industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company (O.S. Kelly), founded by Oliver Stanley Kelly, who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, O.S. Kelly began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the worlds leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of being the leader in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative school teacher and superintendent in Springfield Township of Clark County, Ohio (Township), organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913, the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission), which includes the Mayor, elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Beginning in 2004, the method to elect the Mayor was changed. The Mayor is now directly elected for a four-year term. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the Chief Executive and Administrative Officer and can be removed by a vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The City charter establishes certain administrative departments. The Commission can by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. The City Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, community development administration, code enforcement, and engineering. The City also operates the water utility, sewage collection and treatment utility, stormwater utility, and airport operations as enterprise funds. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Fleet maintenance services, health care, accrued benefits liability, and workers' compensation are provided through internal service funds.

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multi-jurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of Clark County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The City serves as the fiscal agent on behalf of NTPRD and continues to underwrite the merger.

It is City policy for the Commission to adopt the annual operating and capital budgets prior to January 1 of each fiscal year. This annual budget serves as the foundation for the City's financial planning and control. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action. Commission must approve any other changes or supplemental appropriations.

Local Economy

The transition from a manufacturing-based economy to one that integrates technology and service firms is providing new job opportunities for City residents and is diversifying the City's tax base. The employment base of the City changed dramatically in recent years with the downsizing of automotive related manufacturers, which once dominated employment in this region. Medical facilities and technology firms, as well as smaller manufacturers, distribution firms, insurance and mortgage processors are now reshaping the economy of our community. The City continues to pursue its role as a facilitator for this transition by providing the necessary infrastructure and developable industrial and office sites that our modern economy requires.

The City's location on I-70 and abundant resources of clean power, water, sewer, and gas combined with the abundant communication networks make the City an attractive location for a variety of industries.

In an effort to revitalize the downtown core business district, the City partnered with the owner of the historic Bushnell Building to secure a State Job Ready Sites grant to renovate 75,000 square feet of office space. The project meets "Smart Office" standards and Leadership in Energy and Environment Design (LEED) certification standards. This office space houses the claims management center for Code Blue LLC, which employs approximately 200 people and Clark Schaefer Hackett and Co. CPAs which employs 55 people at this location.

The City along with its community partners completed construction of a new 215-acre technology park, Nextedge Applied Research and Technology Park (Nextedge), adjacent to the industrial park PrimeOhio. LexisNexis, a global leader in legal, news, and business information services, was the first occupant of Nextedge, which invested nearly \$40 million in the new Springfield facility.

Nextedge is home to Speedway LLC's recent 2.6 billion dollar acquisition of Hess Retail LLC. This operation is expected to employ 350 employees with about 250 people working there at present.

In addition to Nextedge, the City has focused on creating other sites for industrial development. In 2002, Navistar ceased operations at its Lagonda Avenue body plant site inside the City. In late summer of 2006, the City and other community leaders met with the company to map out a strategy for redevelopment of the site. The company finished environmental assessments, a project assumption and cost estimate, and risk assessment for the site. In 2007, the City received a U.S. EPA grant for cleanup assistance at the former industrial site and an additional Clean Ohio Revitalization Grant in 2008. The grants were used to remediate soil and groundwater contamination at the site and make ready for new industrial park development. Remediation work was completed in 2011. The City also received a \$1.8 million Ohio Roadwork Development Grant to assist in constructing the infrastructure within the park. The park was completed in early 2014.

Airpark Ohio II is the further expansion of the City owned Airpark Ohio. In early 2012, the City platted an additional 47 acres for Airpark Ohio II. A roadway extension and other infrastructure improvements necessary for development were completed in mid 2013. Bob Evans has completed a new 25,000 square foot truck maintenance facility, which has created 110 new jobs.

Located within 20 miles of the City is Wright Patterson Air Force Base, Ohio (Wright Patterson). It is one of the nation's most important military installations and a major economic force and employer in the region. Approximately 24,000 military and civilian employees and government contractors work at Wright Patterson making it the largest single site employer in Ohio and the largest employer amongst U.S. Air Force (Air Force) bases worldwide. Wright Patterson is also headquarters to the Air Force Research Laboratory (AFRL) created in 1997. The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research, and advanced technology development. Efforts of the AFRL include rushing technology into service to benefit ongoing operations, as well as exploring technologies that will materialize over time.

City Commission Goals for 2015 included continued focus on the City's Springfield-Beckley Municipal Airport (Airport) and the promotion of the Springfield Air National Guard (ANG) to gain additional units and missions for the Springfield Air Base. In May of 2010, the Air Force announced two new follow-on missions to replace the loss of the 178th Fighter Wing and F-16 Training Mission. The Air Force approved basing an MQ-1 (Predator) Remote Split Operations Squadron and assigned 199 ANG positions to support the National Air Space Intelligence Center (NASIC) at Wright Patterson. Both these missions have the opportunity for growth in the

future and will retain the full and part-time positions associated with ANG. The base and surrounding industrial park are in a Joint Economic Development District (JEDD).

The City and County partnered on the realignment of State Route 794 (SR 794), which runs along the Springfield ANG Base to allow for further expansion and to allow the facilities to meet “set back” security requirements put into place since September 11, 2001. In addition, the Army Guard and Reserve have recently constructed a “joint-use facility” across from the ANG Base to build upon the synergies of co-location and further communication across joint military branches. This investment is expected to assist Springfield in our efforts to protect against future losses related to the Base Realignment and Closure process.

The City continues to invest in improvements at the Airport in support of military and general aviation interests. Several project activities have been completed over the past 18 months, including construction through a Military Construction Cooperative Agreement (MCCA) with the ANG to run a 24-strand fiber optic cable from Springfield to the Air National Guard Base and on to Wright Patterson.

In addition, through support of the Federal Aviation Administration (FAA), the City completed 90% of the fencing installation around the airport. In an effort to protect the airport and residents from potential encroachment, the FAA has encouraged the City to acquire property around the Airport.

The City has submitted funding requests for taxiway improvements and is anticipated in the coming year from both FAA and ODOT.

Long-term Financial Planning

The City periodically conducts a comprehensive review of revenue requirements, cost of services, and rates for water and sewer services. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis.

In early 2011, the City Commission approved the creation of a stormwater Utility and implemented a fee structure that took effect in 2012. The revenue generated from this new utility will help finance EPA mandated improvements to the City’s Waste Water Treatment plant.

The Employee Benefit Committee reconvened to propose ways to significantly reduce the City’s medical insurance costs. The City offers a Health Savings Account / High Deductible Health Insurance option to its employees as a way to curb future health care cost increases.

The City includes all departments and department heads in the budgeting process. All budgets are built from the ground up with a “zero-based” budgeting approach. This promotes greater understanding of the City’s fiscal condition and more “buy in” by employees.

Relevant Financial Policies

The City has a policy to maintain a target fund balance reserve equal to 10% of expenditures in the General Fund. The City works to avoid balancing current expenditures at the expense of future years, such as postponing expenditures. Fiscal year 2015 ended with a 5.77% budget basis General Fund balance.

Major Initiatives

In perhaps the most significant of all developments, Community Mercy Health Partners opened a new state of the art Regional Hospital on November 13, 2011. The new facility represents a \$250,000,000 investment in the heart of Springfield’s downtown area. This redevelopment is not only a major step forward in healthcare for the community, but serves as a catalyst for further downtown development.



Some of that development can already be seen in projects that are recently complete or are already underway. Adjacent to the new hospital campus is the Ohio Valley Medical Center (OVMC), a privately owned surgeons' hospital. The two-story 45,700 square foot surgical center opened in spring of 2009. A sister 31,000 square foot medical office building was completed in late 2011. The design of the site and facilities embraces formal urban planning by the Center City Association with design elements and landscape features that are tied-in with the recently completed Center City Park. Just to the west of the hospital campus, the Board of Mental Health constructed a new mental health facility. The 31,000 square foot facility opened in June 2013. As part of the hospital construction, road realignments, new streetscape, and boulevard designs were constructed and are expected to encourage pedestrian flow into the downtown mixed-use districts.

The Community Improvement Corporation (CIC) has undertaken development of another major industrial park on a site located at the intersection of State Route 41 and Interstate 70. This project, known as Prime Ohio II, represents over eight million dollars of investment in the community. The development, completed in October of 2014, provides another 200 plus acres of industrial real estate within the city.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2014. This was the 30th consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, Commission, City Manager, and department heads that supported this effort to achieve excellence in financial reporting.

Further, I would like to express sincere thanks to Debora Cooper, Assistant Finance Director; Bob Mauch, Deputy Finance Director / Treasurer; Tiffany Ross, Accounting Manager and Katie Eviston, Senior Accountant. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,



Mark Beckdahl
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Springfield
Ohio**

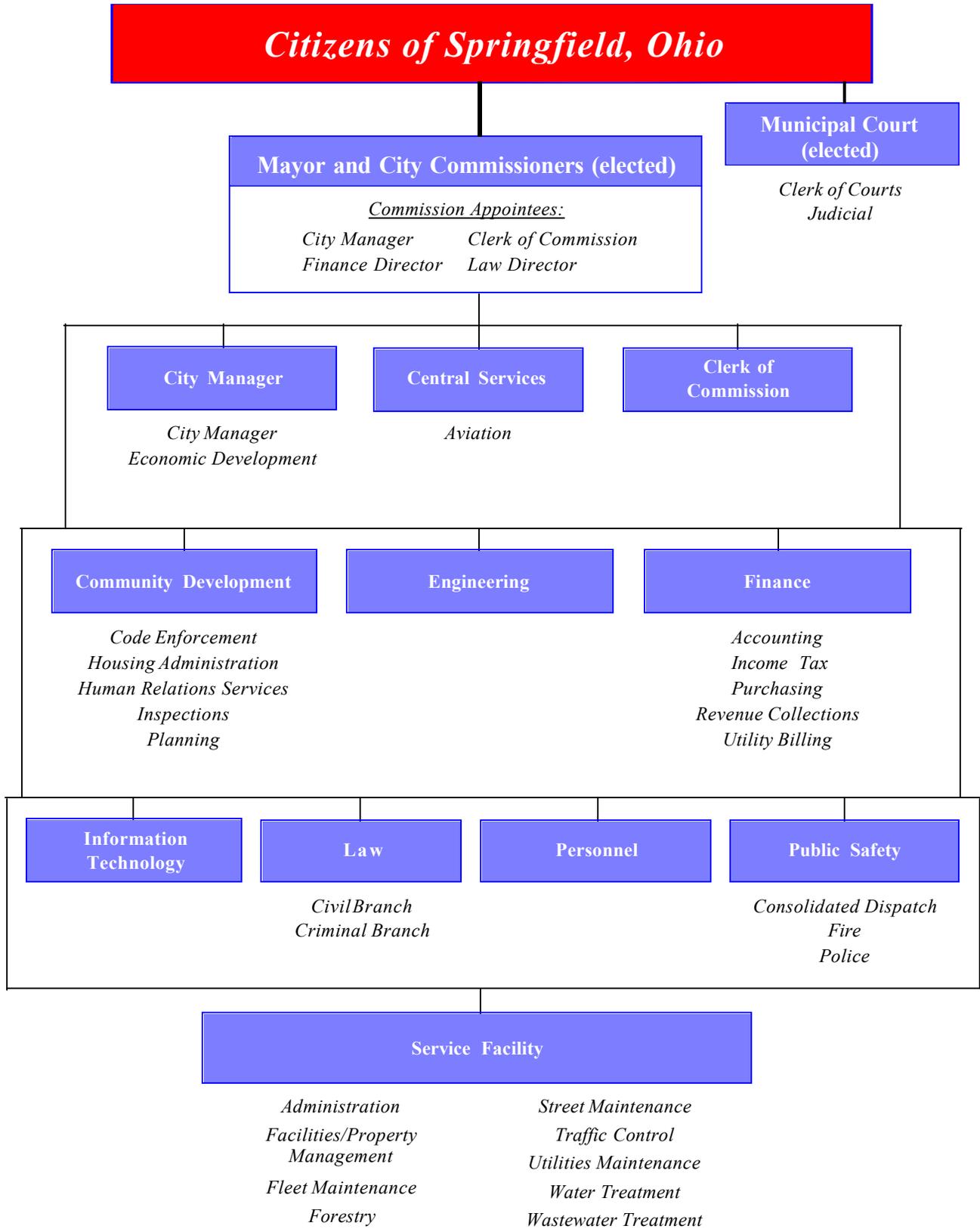
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

City of Springfield, Ohio Organizational Chart

for the Year Ending December 31, 2015



CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

AS OF DECEMBER 31, 2015

CITY COMMISSION

WARREN COPELAND, MAYOR

KEVIN O'NEILL, ASSISTANT MAYOR

KAREN DUNCAN

DANIEL MARTIN

JOYCE CHILTON

APPOINTED OFFICIALS

JAMES BODENMILLER, CITY MANAGER

MARK BECKDAHL, FINANCE DIRECTOR

JEROME STROZDAS, LAW DIRECTOR

CONNIE CHAPPELL, CLERK OF COMMISSION

FINANCE DEPARTMENT

MANAGEMENT STAFF

AS OF DECEMBER 31, 2015

MARK BECKDAHL, FINANCE DIRECTOR

DEBORA COOPER, ASSISTANT FINANCE DIRECTOR

ROBERT MAUCH, DEPUTY FINANCE DIRECTOR / TREASURER

TIFFANY ROSS, ACCOUNTING AND BUDGET MANAGER

NANCY BELCHER, TAXATION ADMINISTRATOR

ANDREW LUTTRELL, UTILITY BILLING MANAGER



***FINANCIAL
SECTION***





Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Springfield
Clark County
76 East High Street
Springfield, Ohio 45502

To the City Commission:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Clark County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Clark County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 21 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis, required budgetary comparison schedule, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2016, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2016



***MANAGEMENT'S DISCUSSION
AND ANALYSIS***



CITY OF SPRINGFIELD, OHIO
Management's Discussion and Analysis
(Unaudited)

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference being reported as net position. Over time, increases or decreases in net position indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net position changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2015. Changes in net position are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, community development, health, recreation, and highway and street. The business-type activities of the City include four enterprise activities: a water system, a sewer system, a stormwater system, and the City's airport.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the City's funds can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental funds - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 84 individual governmental funds; two are considered major funds. The major funds are the General Fund and Permanent Improvement. These funds are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the Non-Major Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, stormwater, and airport operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, and fleet management. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore; they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sewer, stormwater, and airport and are considered to be major funds of the City. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statements can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. They are found in the Notes to the Basic Financial Statements section of this report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's proportionate share of the net pension liability and contributions to Ohio Public Employees Retirement System (OPERS) and Ohio Police and Fire Pension (OP&F). Also, to demonstrate the City's compliance with annual appropriations adopted for the General Fund, budgetary comparison statements are provided as well as notes to the required supplementary information.

Government-wide Financial Analysis

Net position serves as a useful indicator of a government's financial position. The City's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$125.9 million at the close of the 2015 fiscal year as shown on the next page. The largest portion of the City's net position (97.4% or \$122.6 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

The City's unrestricted net position \$(26.3) million or (20.9)% may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net position is \$(26.3) million, the unrestricted net position of the City's business-type activities \$15.3 million may not be used to fund governmental activities. The remaining balance of restricted net position \$29.6 million or 23.5% represents resources that are subject to restrictions as to how they may be used.

	NET POSITION					
	DECEMBER 2014 (as restated)			DECEMBER 2015		
	Governmental activities	Business-type activities	Total	Governmental activities	Business-type activities	Total
(in thousands)			(in thousands)			
Assets:						
Current and other assets	\$ 51,431	30,892	\$ 82,323	\$ 52,622	24,693	\$ 77,315
Capital assets	73,717	123,406	197,123	73,432	122,308	195,740
Total assets	<u>125,148</u>	<u>154,298</u>	<u>279,446</u>	<u>126,054</u>	<u>147,001</u>	<u>273,055</u>
Deferred Outflows of Resources:						
Deferred charge on refunding	15	612	627	-	1,277	1,277
Pension	<u>4,664</u>	<u>561</u>	<u>5,225</u>	<u>7,007</u>	<u>805</u>	<u>7,812</u>
Total deferred outflows of resources	4,679	1,173	5,852	7,007	2,082	9,089
Liabilities:						
Long-term liabilities						
Net pension liability	48,791	4,372	53,163	51,424	4,465	55,889
Other amounts	14,379	75,635	90,014	10,385	71,964	82,349
Other liabilities	<u>4,633</u>	<u>4,462</u>	<u>9,095</u>	<u>7,008</u>	<u>7,010</u>	<u>14,018</u>
Total liabilities	<u>67,803</u>	<u>84,469</u>	<u>152,272</u>	<u>68,817</u>	<u>83,439</u>	<u>152,256</u>
Deferred Inflows of Resources:						
Property Tax	3,722	-	3,722	3,711	-	3,711
Pension	<u>-</u>	<u>-</u>	<u>-</u>	<u>209</u>	<u>82</u>	<u>291</u>
Total deferred inflows of resources	3,722	-	3,722	3,920	82	4,002
Net Position:						
Net investment in capital assets	70,673	51,605	122,278	72,410	50,226	122,636
Restricted	26,475	-	26,475	29,562	-	29,562
Unrestricted	<u>(38,846)</u>	<u>19,397</u>	<u>(19,449)</u>	<u>(41,648)</u>	<u>15,336</u>	<u>(26,312)</u>
Total net position	<u>\$ 58,302</u>	<u>71,002</u>	<u>\$ 129,304</u>	<u>\$ 60,324</u>	<u>65,562</u>	<u>\$ 125,886</u>

During 2015, the City adopted Government Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" - an amendment of GASB Statement No. 27, which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate / lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, change in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign / identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows / outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows / outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$102,428,844 to \$58,302,430 for governmental activities and from \$74,813,056 to \$71,001,719 for business-type activities.

CHANGES OF NET POSITION

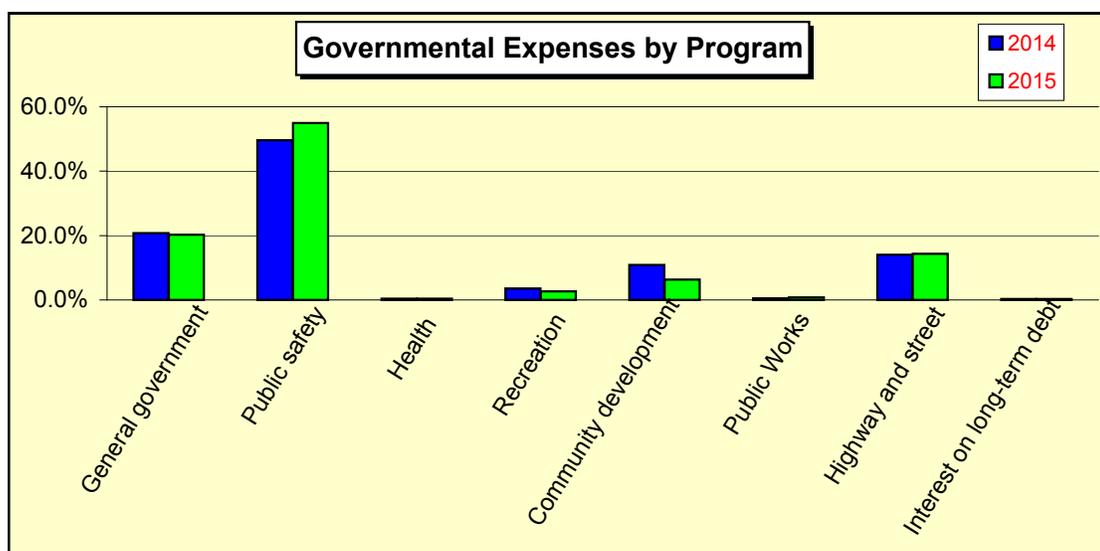
	DECEMBER 2014 (as restated)			DECEMBER 2015		
	Governmental	Business-	Total	Governmental	Business-	Total
	activities	type activities		activities	type activities	
	(in thousands)			(in thousands)		
Revenues						
Program revenues:						
Charges for services	\$ 6,744	19,154	\$ 25,898	\$ 6,427	18,910	\$ 25,337
Operating grants and contributions	4,054	33	4,087	3,543	183	3,726
Capital grants and contributions	3,500	(406)	3,094	4,128	568	4,696
General revenues:						
Income taxes	30,326	-	30,326	31,752	-	31,752
Property taxes	2,424	-	2,424	2,380	-	2,380
Hotel / motel taxes	865	-	865	856	-	856
State-levied shared taxes	4,508	-	4,508	4,506	-	4,506
Grants and other contributions not restricted to specific programs	1,894	-	1,894	1,938	-	1,938
Investment earnings	316	417	733	193	250	443
Miscellaneous	2,686	-	2,686	4,336	-	4,336
Total revenues	57,317	19,198	76,515	60,059	19,911	79,970
Expenses						
General government	12,748	-	12,748	11,726	-	11,726
Public safety	30,427	-	30,427	31,795	-	31,795
Health	243	-	243	210	-	210
Recreation	2,177	-	2,177	1,561	-	1,561
Community development	6,639	-	6,639	3,660	-	3,660
Public works	313	-	313	436	-	436
Highway and street	8,587	-	8,587	8,281	-	8,281
Interest on long-term debt	202	-	202	162	-	162
Water	-	7,321	7,321	-	7,583	7,583
Sewer	-	10,920	10,920	-	15,328	15,328
Stormwater	-	406	406	-	1,703	1,703
Airport	-	1,062	1,062	-	943	943
Total expenses	61,336	19,709	81,045	57,831	25,557	83,388
Increase (decrease) in net position before transfers	(4,019)	(511)	(4,530)	2,228	(5,646)	(3,418)
Transfers	(977)	977	-	(206)	206	-
Increase (decrease) in net position	(4,996)	466	(4,530)	2,022	(5,440)	(3,418)
Net position, January 1,	N/A	N/A	N/A	58,302	71,002	129,304
Net position, December 31	\$ 58,302	71,002	\$ 129,304	\$ 60,324	65,562	\$ 125,886

At the end of the current fiscal year, the City reports a negative unrestricted net position for the governmental activities and a positive unrestricted net position for business-type activities.

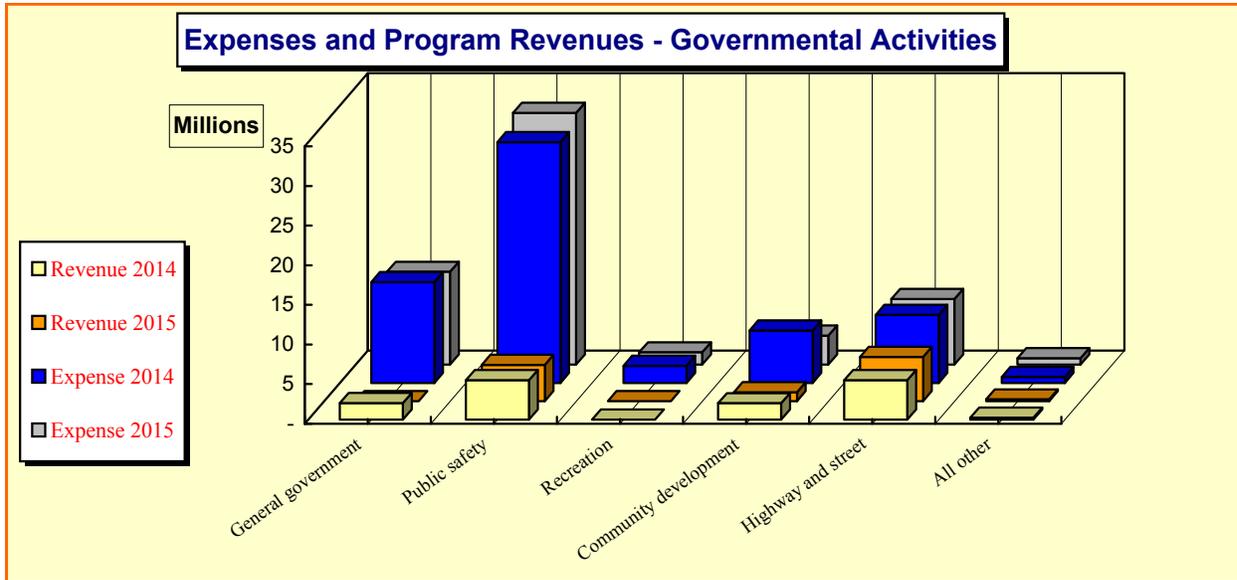
Overall, net position of the City decreased \$3.4 million in 2015. Net position for governmental activities increased \$2.0 million and net position for business-type activities decreased \$5.4 million. In governmental activities, net position - net investment in capital assets increased \$1.7 million, partially due to the reconstruction of Veteran's Bridge. A decrease of \$1.4 million in net position - net investment in capital assets in the business-type funds includes depreciation and disposals related to utility improvements.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

	EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES					
	DECEMBER 2014			DECEMBER 2015		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
General government	\$ 12,748	2,079	\$ 10,669	\$ 11,726	2,521	\$ 9,205
Public safety	30,427	4,960	25,467	31,795	4,589	27,206
Health	243	243	-	210	233	(23)
Recreation	2,177	-	2,177	1,561	-	1,561
Community development	6,639	2,060	4,579	3,660	1,141	2,519
Public works	313	-	313	436	-	436
Highway and street	8,587	4,956	3,631	8,281	5,614	2,667
Interest on long-term debt	202	-	202	162	-	162
Total governmental activities	\$ <u>61,336</u>	<u>14,298</u>	\$ <u>47,038</u>	\$ <u>57,831</u>	<u>14,098</u>	\$ <u>43,733</u>



Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise 55.0% of the governmental activities expenses. The increase in this function includes an upgrade in the firefighters self contained breathing apparatus and an increase in current year net pension expense due to the implementation of GASB statement 68. General government is 20.3% of total expenses and includes the various administrative departments. Recreation accounts for 2.7% of total expenses and includes support for the National Trail Parks and Recreation District (NTPRD). Community development accounts for 6.3% of expenses. The decrease in this function is mainly due to decreases in housing rehabilitation programs funded through the federal Lead Grant program and the Neighborhood Stabilization Grant program, and decrease in removal of blighted residential structures through a grant program from the Ohio Attorney General's office. Highway and street includes street maintenance, support for the transit operations, and street repair projects and is 14.3% of total expenses.



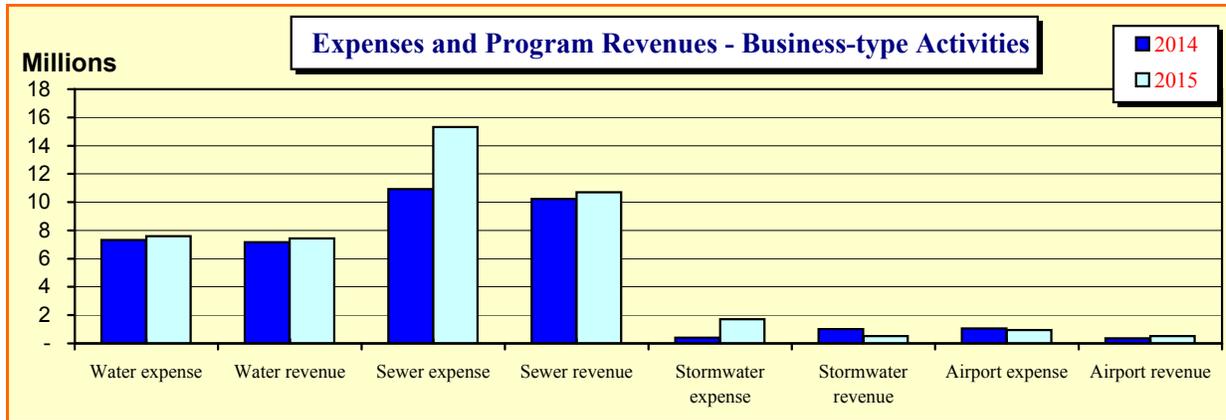
Business-type Activities

While total net position of the City decreased \$3.4 million in 2015, net position for business-type activities decreased by \$5.4 million.

There were no Water user rate adjustments during 2015. The Sewer user rate did not change in 2015, but increased 7% in January 2016. The Stormwater fee per equivalent stormwater unit (ESU) did not change in 2015, but increased from \$1.30 to \$2.25 in January 2016. The net investment in capital assets decrease was due to utility improvements related to the High Rate Treatment Plant improvements being completed and depreciation on that project beginning.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	EXPENSES AND PROGRAM REVENUES - BUSINESS-TYPE ACTIVITIES					
	DECEMBER 2014			DECEMBER 2015		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
Water	\$ 7,321	7,167	\$ 154	\$ 7,583	7,427	\$ 156
Sewer	10,920	10,239	681	15,328	10,703	4,625
Stormwater	406	1,022	(616)	1,703	1,014	689
Airport	1,062	353	709	943	517	426
Total business-type activities	\$ 19,709	18,781	\$ 928	\$ 25,557	19,661	\$ 5,896



Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance decreased by \$1,369,082 from the previous year. The decrease is mainly due to stagnant revenues.

General Fund Budget Highlights

General Fund expenditures plus transfers out decreased \$540,256 from the original budget to the final budget. Variances between the original budget and final budget, the final budget and actual activity, as well as variances from the previous year include:

- Decrease of \$423,660 between the original budget and final budget for income tax revenue is due to a decrease in anticipated withholding income tax revenue, partially offset by an increase in the net profit tax.
- Revenues increased from the previous year by \$77,628 or .2%. Actual income tax revenues increased \$686,674, however, this increase was offset by a decrease of \$246,256 due to an unanticipated estate tax received in 2014, a decrease of \$185,078 due to the City suspending the traffic camera program in 2015 in response to state changes, and a decrease of \$269,195 from a Workers Compensation rebate received in 2014.
- Current expenditures decreased from the previous year by \$112,068 or .3%.
- Final budget decreased from original budget for general government and public safety functions. This was due to various positions that were budgeted to be filled for the entire year but were left vacant for all or a portion of the year.

In addition to the General Fund, a brief discussion of the other major governmental fund follows:

Permanent Improvement

This fund is derived as a share of the 2% City income tax, net of refunds. In 2004, voters approved to reduce the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues. Revenues and expenditures have both increased over 2014 due to the Turner Foundation paying one-half of the total outstanding loan principal balance to discharge its obligation under a 2011 Assumption Agreement for the repayment obligation of the City's Department of Development loan.

Capital Assets and Debt Administration

Capital asset activity

The City's capital assets for its governmental and business-type activities as of December 31, 2015 amounts to \$195.7 million (net of accumulated depreciation) as compared to \$197.1 million in 2014. This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, streets and bridges, and water and sewer distribution systems. The total decrease for the City's capital assets for the current fiscal year was .7% (a .4% decrease for governmental activities and a .9% decrease in the business-type activities).

Significant capital activity for the year includes:

- Veteran's Bridge reconstruction at a cost of \$1,948,740
- Bechtle Bridge reconstruction at a cost of \$269,349
- East Grand Street water and sewer line improvements at a cost of \$584,673
- Erie Express Sewer addition at a cost of \$1,349,459
- High Level Interceptor improvements at a cost of \$306,772
- High Rate Treatment plant improvements at a cost of \$2,609,344

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6.

Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, and revenue / tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2015, the City's debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real property assessed valuation. That limitation would restrict total City net indebtedness to \$80.1 million. The City currently has \$80.1 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation, or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2016. Moody's Investors Service downgraded the rating from A1 (upper medium grade) to A2 (upper medium grade) to the bonds. Moody's downgraded a number of Ohio municipalities as a result of their implementation of GASB 68 and the effects on their financial statements.

A summary of all debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental Activities:					
Various General Obligation Bonds	2009	2016-2023	3.50% - 4.30%	4.07%	\$ 1,765,000
DOD loan	2006 - 2007	2016-2021	3.00%	3.00%	1,525,100
Business-type activities					
General obligation bonds	2009-2015	2016-2029	1.50% - 5.00%	2.94% - 3.84%	21,430,000
OEPA / OWDA Loans	1999-2012	2016-2034	2.55% - 3.52%	2.55% - 3.52%	<u>53,919,813</u>
Total Outstanding Debt					<u>\$ 78,639,913</u>

Additional detailed data for all debt of the City is presented in the Notes to the Basic Financial Statements in Note 11, and in Tables 7 - 11 in the Statistical Section of this report.

Economic Factors

The improving local economy contributes to an estimated increase in income taxes in 2016. However, with increasing costs in healthcare and contractually obligated labor costs, the General Fund balance is anticipated to decrease by approximately \$930,000 in 2016. The City continues to deal with the State's elimination of tangible property tax, the State reducing the local share of sales tax distributions, the State's total elimination of estate tax in 2013, the State's elimination of red light cameras, and the effects of the State's income tax revisions.

Contacting the City's Management

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City of Springfield, 76 East High Street, Springfield, Ohio 45502. Or you may visit the City's website at www.springfieldohio.gov.

***BASIC FINANCIAL
STATEMENTS***



CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2015

	PRIMARY GOVERNMENT		
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Equity in pooled cash and investments	\$ 14,738,097	23,720,014	\$ 38,458,111
Receivables (net of allowances for uncollectibles)	14,866,961	3,554,763	18,421,724
Due from other governments	4,249,454	2,993	4,252,447
Internal balances	3,564,837	(3,564,837)	-
Inventory	615,868	979,512	1,595,380
Notes receivable (net of allowances for uncollectibles)	14,029,716	-	14,029,716
Assets held for resale	557,523	-	557,523
Capital Assets:			
Capital assets not subject to depreciation:			
Land	11,119,415	6,852,060	17,971,475
Construction in progress	3,379,460	3,858,836	7,238,296
Capital assets, net of accumulated depreciation	<u>58,933,000</u>	<u>111,597,488</u>	<u>170,530,488</u>
Total assets	<u>126,054,331</u>	<u>147,000,829</u>	<u>273,055,160</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	-	1,277,475	1,277,475
Pension	7,007,206	804,777	7,811,983
Total deferred outflows of resources	<u>7,007,206</u>	<u>2,082,252</u>	<u>9,089,458</u>
LIABILITIES			
Accounts payable	4,337,168	2,079,930	6,417,098
Accrued liabilities	1,359,683	247,805	1,607,488
Unearned revenue	-	188,405	188,405
Noncurrent liabilities:			
Due within one year	1,311,254	4,493,853	5,805,107
Net pension liability	51,424,203	4,464,862	55,889,065
Other amounts due in more than one year	10,385,176	71,964,230	82,349,406
Total liabilities	<u>68,817,484</u>	<u>83,439,085</u>	<u>152,256,569</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	3,710,572	-	3,710,572
Pension	209,325	82,012	291,337
Total deferred inflows of resources	<u>3,919,897</u>	<u>82,012</u>	<u>4,001,909</u>
NET POSITION			
Net investment in capital assets	72,410,058	50,225,908	122,635,966
Restricted for:			
Housing rehabilitation grants	17,168,146	-	17,168,146
Capital projects	5,832,856	-	5,832,856
Public safety	359,108	-	359,108
Street maintenance	2,920,659	-	2,920,659
Community Development	719,134	-	719,134
Municipal Court	1,008,576	-	1,008,576
Debt Service	586,000	-	586,000
Permanent endowment, spendable	353,963	-	353,963
Permanent endowment, non-spendable	386,953	-	386,953
Other purposes	226,077	-	226,077
Unrestricted	<u>(41,647,374)</u>	<u>15,336,076</u>	<u>(26,311,298)</u>
Total net position	<u>\$ 60,324,156</u>	<u>65,561,984</u>	<u>\$ 125,886,140</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2015

<u>FUNCTIONS / PROGRAMS</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>		
		<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>
Primary government:				
Government activities:				
General government	\$ 11,725,625	2,407,469	112,995	-
Public safety	31,795,096	3,751,392	833,861	4,380
Health	209,963	86,183	147,235	-
Recreation	1,560,868	-	-	-
Community development	3,659,691	50,495	1,089,749	-
Public works	436,464	-	-	-
Highway and street	8,280,823	131,363	1,358,967	4,124,061
Interest on long-term debt	162,444	-	-	-
Total governmental activities	57,830,974	6,426,902	3,542,807	4,128,441
Business-type activities:				
Water	7,583,308	7,012,865	-	414,475
Sewer	15,327,816	10,549,330	-	154,056
Stormwater	1,703,398	1,005,570	8,750	-
Airport	942,524	342,525	173,798	-
Total business-type activities	25,557,046	18,910,290	182,548	568,531
Total primary government	\$ 83,388,020	25,337,192	3,725,355	4,696,972

General Revenues:
Taxes:
 Income taxes
 Property taxes levied
 Hotel / motel taxes
 State-levied shared taxes not restricted to specific program
 Federal / state grants and contributions not restricted to specific program
 Investment earnings
 Miscellaneous
Transfers
Total General revenues and transfers
Change in net position

Net position - beginning, as restated

Net position - ending

See Notes to the Basic Financial Statements.

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION

PRIMARY GOVERNMENT		
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
(9,205,161)	-	\$ (9,205,161)
(27,205,463)	-	(27,205,463)
23,455	-	23,455
(1,560,868)	-	(1,560,868)
(2,519,447)	-	(2,519,447)
(436,464)	-	(436,464)
(2,666,432)	-	(2,666,432)
<u>(162,444)</u>	<u>-</u>	<u>(162,444)</u>
<u>(43,732,824)</u>	<u>-</u>	<u>(43,732,824)</u>
-	(155,968)	(155,968)
-	(4,624,430)	(4,624,430)
-	(689,078)	(689,078)
-	<u>(426,201)</u>	<u>(426,201)</u>
-	<u>(5,895,677)</u>	<u>(5,895,677)</u>
<u>(43,732,824)</u>	<u>(5,895,677)</u>	\$ <u>(49,628,501)</u>
\$ 31,751,532	-	\$ 31,751,532
2,380,324	-	2,380,324
855,932	-	855,932
4,506,050	-	4,506,050
1,938,358	-	1,938,358
192,385	250,313	442,698
4,335,598	-	4,335,598
<u>(205,629)</u>	<u>205,629</u>	<u>-</u>
<u>45,754,550</u>	<u>455,942</u>	<u>46,210,492</u>
<u>2,021,726</u>	<u>(5,439,735)</u>	<u>(3,418,009)</u>
<u>58,302,430</u>	<u>71,001,719</u>	<u>129,304,149</u>
<u>\$ 60,324,156</u>	<u>65,561,984</u>	\$ <u>125,886,140</u>

CITY OF SPRINGFIELD, OHIO
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

	<u>GENERAL FUND</u>
ASSETS:	
Equity in pooled cash and investments	\$ 644,073
Receivables (net of allowances for uncollectibles)	7,362,367
Due from other funds	2,562,905
Due from other governments	878,049
Inventory	2,400
Notes receivable (net of allowances for uncollectibles)	-
Assets held for resale	-
TOTAL ASSETS	\$ <u>11,449,794</u>
LIABILITIES:	
Accounts payable	\$ 1,334,223
Accrued liabilities	1,115,210
Due to other funds	<u>836,259</u>
Total liabilities	<u>3,285,692</u>
DEFERRED INFLOWS OF RESOURCES:	
Unavailable revenue	<u>4,952,534</u>
FUND BALANCES:	
Non-spendable	2,400
Restricted	124,163
Committed	130,905
Assigned	562,313
Unassigned	<u>2,391,787</u>
Total fund balance	<u>3,211,568</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>11,449,794</u>

See Notes to the Basic Financial Statements.

<u>PERMANENT IMPROVEMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
\$ 1,651,084	\$ 11,203,352	\$ 13,498,509
809,615	6,632,087	14,804,069
75,975	3,141,248	5,780,128
4,379	3,367,026	4,249,454
-	409,367	411,767
-	14,029,716	14,029,716
-	<u>557,523</u>	<u>557,523</u>
<u>\$ 2,541,053</u>	<u>\$ 39,340,319</u>	<u>\$ 53,331,166</u>
\$ 286,760	\$ 2,235,503	\$ 3,856,486
-	224,648	1,339,858
<u>104</u>	<u>3,865,940</u>	<u>4,702,303</u>
<u>286,864</u>	<u>6,326,091</u>	<u>9,898,647</u>
<u>478,280</u>	<u>7,294,941</u>	<u>12,725,755</u>
-	796,320	798,720
1,775,909	24,891,480	26,791,552
-	2,048,531	2,179,436
-	-	562,313
-	<u>(2,017,044)</u>	<u>374,743</u>
<u>1,775,909</u>	<u>25,719,287</u>	<u>30,706,764</u>
<u>\$ 2,541,053</u>	<u>\$ 39,340,319</u>	<u>\$ 53,331,166</u>

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND
 BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
 DECEMBER 31, 2015

Total governmental fund balances \$ 30,706,764

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 68,307,507

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:

Intergovernmental receivable	2,878,206
Income tax	4,739,008
Interest earnings	18,687
Other	894,649
Accounts receivable	484,633

Internal service funds are used to charge the costs of certain activities, such as the garage operations to individual funds. The assets and liabilities of the internal service funds are included in the statement of net position. 7,544,606

Deferred inflows / outflows of resources:
 Amortized portion of deferred inflows and outflows related to the net pension liability 6,759,110

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:

Bonds, notes, and loans payable	(3,269,349)
Compensated absences	(7,545,161)
Accrued interest on long-term debt	(9,801)
Net pension liability	<u>(51,184,703)</u>

Net position of governmental activities \$ 60,324,156

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>GENERAL FUND</u>
REVENUES:	
Income taxes	\$ 28,295,015
Property taxes	-
Hotel / motel taxes	425,889
State-levied shared taxes	1,855,403
Intergovernmental	419,834
Charges for services	1,106,880
Fees, licenses, and permits	621,629
Investment earnings	134,769
Fines and forfeits	1,343,252
Special assessments	12,832
Miscellaneous	630,149
Total revenues	<u>34,845,652</u>
EXPENDITURES:	
Current:	
General government	9,655,541
Public safety	22,098,569
Health	41,835
Recreation	1,104,970
Community development	712,294
Public works	118
Highway and street	311,486
Capital outlay	34,921
Debt service:	
Principal	-
Interest	-
Total expenditures	<u>33,959,734</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>885,918</u>
OTHER FINANCING SOURCES (USES):	
Proceeds from the sale of assets	45,000
Transfers in	-
Transfers out	<u>(2,300,000)</u>
Total other financing sources (uses)	<u>(2,255,000)</u>
NET CHANGE IN FUND BALANCE	(1,369,082)
FUND BALANCES AT BEGINNING OF YEAR	<u>4,580,650</u>
FUND BALANCES AT END OF YEAR	<u>\$ 3,211,568</u>

See Notes to the Basic Financial Statements.

<u>PERMANENT IMPROVEMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
3,143,891	\$ -	\$ 31,438,906
-	2,380,324	2,380,324
-	867,805	1,293,694
-	2,676,490	4,531,893
3,540	8,584,898	9,008,272
-	2,521,921	3,628,801
-	41,414	663,043
-	52,533	187,302
-	526,800	1,870,052
-	134,599	147,431
<u>1,813,706</u>	<u>2,181,290</u>	<u>4,625,145</u>
<u>4,961,137</u>	<u>19,968,074</u>	<u>59,774,863</u>
-	1,534,809	11,190,350
-	7,807,253	29,905,822
-	168,128	209,963
-	39,512	1,144,482
-	2,789,815	3,502,109
-	224,858	224,976
-	4,164,100	4,475,586
1,623,281	5,637,035	7,295,237
1,971,652	890,000	2,861,652
54,045	116,156	170,201
<u>3,648,978</u>	<u>23,371,666</u>	<u>60,980,378</u>
<u>1,312,159</u>	<u>(3,403,592)</u>	<u>(1,205,515)</u>
46,279	51,082	142,361
-	3,606,562	3,606,562
<u>(713,490)</u>	<u>(798,701)</u>	<u>(3,812,191)</u>
<u>(667,211)</u>	<u>2,858,943</u>	<u>(63,268)</u>
644,948	(544,649)	(1,268,783)
<u>1,130,961</u>	<u>26,263,936</u>	<u>31,975,547</u>
<u>1,775,909</u>	<u>\$ 25,719,287</u>	<u>\$ 30,706,764</u>

**CITY OF SPRINGFIELD, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Net change in fund balances - total governmental funds \$ (1,268,783)

*Amounts reported for governmental activities in the Statement of
Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The capital activity is as follows:

Capital asset expense	4,603,103
Depreciation expense	(4,607,043)

In the statement of activities, only the gain on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position from the change in fund balance is the book value of the asset sold. (8,437)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Income taxes	312,626
Interest revenue	893
Other revenue	837,268

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,861,652

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Vacation and sick leave benefits	(417,501)
Interest payable	7,757
Amortization of bond issuance cost and premiums / discounts	14,032
Changes in the net pension liability recorded as pension expense	(503,624)

Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care to individual funds. The net revenue (expense) of the internal service funds are reported with governmental activities. 189,783

Change in net position of governmental activities \$ 2,021,726

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2015

BUSINESS-TYPE ACTIVITIES
ENTERPRISE FUNDS

	<u>WATER</u>	<u>SEWER</u>
ASSETS:		
Current Assets:		
Equity in pooled cash and investments	\$ 12,315,014	10,373,261
Receivables (net of allowances for uncollectibles)	1,161,191	2,204,823
Due from other funds	19,244	120,290
Due from other governments	-	-
Inventory	691,094	236,209
Total current assets	<u>14,186,543</u>	<u>12,934,583</u>
Capital assets:		
Land and construction in progress	3,578,031	3,817,688
Capital assets, net of accumulated depreciation	12,788,948	78,433,862
Total capital assets	<u>16,366,979</u>	<u>82,251,550</u>
Total assets	<u>30,553,522</u>	<u>95,186,133</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred Charge of Defeasance	397,712	879,763
Ohio Public Employees Retirement System	361,364	406,534
Total deferred outflows of resources	<u>759,076</u>	<u>1,286,297</u>
LIABILITIES:		
Current liabilities:		
Accounts payable	410,986	1,131,661
Salaries and benefits payable	89,510	95,756
Due to other funds	240,232	2,178,558
Unearned revenue	-	-
Accrued interest payable	16,019	37,083
Bonds and loans payable-current	584,762	3,027,878
Compensated absences	20,000	30,000
Insurance claims payable	-	-
Total current liabilities	<u>1,361,509</u>	<u>6,500,936</u>
Noncurrent liabilities:		
Bonds loans payable-long term	6,034,843	48,258,255
Net pension liability - Ohio Public Employees Retirement System	2,004,826	2,255,430
Compensated absences	438,109	237,947
Insurance claims payable	-	-
Total noncurrent liabilities	<u>8,477,778</u>	<u>50,751,632</u>
Total liabilities	<u>9,839,287</u>	<u>57,252,568</u>
DEFERRED INFLOWS OF RESOURCES:		
Ohio Public Employees Retirement System	36,825	41,428
NET POSITION:		
Net investment in capital assets	11,754,662	32,588,878
Unrestricted	9,681,824	6,589,556
Total net position	<u>\$ 21,436,486</u>	<u>39,178,434</u>

See Notes to the Basic Financial Statements.

BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS		TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
STORMWATER	AIRPORT		
631,015	400,724	\$ 23,720,014	\$ 1,239,588
139,252	49,497	3,554,763	62,892
-	-	139,534	1,222,953
-	2,993	2,993	-
-	52,209	979,512	204,101
<u>770,267</u>	<u>505,423</u>	<u>28,396,816</u>	<u>2,729,534</u>
-	3,315,177	10,710,896	352,110
17,929,627	2,445,051	111,597,488	4,772,258
<u>17,929,627</u>	<u>5,760,228</u>	<u>122,308,384</u>	<u>5,124,368</u>
18,699,894	6,265,651	150,705,200	7,853,902
-	-	1,277,475	-
12,007	24,872	804,777	43,170
<u>12,007</u>	<u>24,872</u>	<u>2,082,252</u>	<u>43,170</u>
427,096	110,187	2,079,930	480,682
2,838	5,816	193,920	10,024
4,383	8,734	2,431,907	8,405
-	188,405	188,405	-
-	783	53,885	-
751,739	79,474	4,443,853	-
-	-	50,000	-
-	-	-	392,956
<u>1,186,056</u>	<u>393,399</u>	<u>9,441,900</u>	<u>892,067</u>
16,810,374	163,895	71,267,367	-
66,616	137,990	4,464,862	239,500
898	19,909	696,863	95,553
-	-	-	393,411
<u>16,877,888</u>	<u>321,794</u>	<u>76,429,092</u>	<u>728,464</u>
<u>18,063,944</u>	<u>715,193</u>	<u>85,870,992</u>	<u>1,620,531</u>
1,224	2,535	82,012	4,399
367,514	5,514,854	50,225,908	5,124,368
279,219	57,941	16,608,540	1,147,774
<u>646,733</u>	<u>5,572,795</u>	<u>66,834,448</u>	<u>\$ 6,272,142</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.		(1,272,464)	
Net position of business-type activities		<u>\$ 65,561,984</u>	

CITY OF SPRINGFIELD, OHIO
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS	
	<u>WATER</u>	<u>SEWER</u>
OPERATING REVENUES:		
Charges for services	\$ 6,904,320	10,435,423
Other	<u>25,010</u>	<u>113,907</u>
Total operating revenues	<u>6,929,330</u>	<u>10,549,330</u>
OPERATING EXPENSES:		
Personal services	2,631,837	4,014,876
Contractual services	1,647,324	3,087,477
Materials and supplies	1,925,876	1,804,239
Claims expense	-	-
Depreciation	<u>1,109,041</u>	<u>4,815,413</u>
Total operating expenses	<u>7,314,078</u>	<u>13,722,005</u>
OPERATING INCOME (LOSS)	<u>(384,748)</u>	<u>(3,172,675)</u>
NONOPERATING REVENUES (EXPENSES):		
Interest revenue	114,605	122,812
Miscellaneous revenues	83,535	-
Intergovernmental	-	-
Interest expense	(234,768)	(1,556,346)
Miscellaneous expense	<u>-</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>(36,628)</u>	<u>(1,433,534)</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(421,376)	(4,606,209)
Capital contributions	414,475	154,056
Transfers in	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	(6,901)	(4,452,153)
TOTAL NET POSITION-BEGINNING, AS RESTATED	<u>21,443,387</u>	<u>43,630,587</u>
TOTAL NET POSITION-ENDING	<u>\$ 21,436,486</u>	<u>39,178,434</u>

See Notes to the Basic Financial Statements.

BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
STORMWATER	AIRPORT	TOTAL BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
980,943	-	\$ 18,320,686	\$ 9,896,940
<u>24,627</u>	<u>100,940</u>	<u>264,484</u>	<u>8,028</u>
<u>1,005,570</u>	<u>100,940</u>	<u>18,585,170</u>	<u>9,904,968</u>
148,649	199,952	6,995,314	609,873
260,895	252,166	5,247,862	7,047,134
119,097	85,715	3,934,927	1,610,110
-	-	-	269,465
<u>695,844</u>	<u>389,544</u>	<u>7,009,842</u>	<u>295,693</u>
<u>1,224,485</u>	<u>927,377</u>	<u>23,187,945</u>	<u>9,832,275</u>
<u>(218,915)</u>	<u>(826,437)</u>	<u>(4,602,775)</u>	<u>72,693</u>
11,101	1,795	250,313	4,190
-	241,585	325,120	-
8,750	173,798	182,548	-
(475,977)	(11,513)	(2,278,604)	-
<u>-</u>	<u>(647)</u>	<u>(647)</u>	<u>-</u>
<u>(456,126)</u>	<u>405,018</u>	<u>(1,521,270)</u>	<u>4,190</u>
(675,041)	(421,419)	(6,124,045)	76,883
-	-	568,531	23,050
<u>-</u>	<u>205,629</u>	<u>205,629</u>	<u>-</u>
(675,041)	(215,790)	(5,349,885)	99,933
<u>1,321,774</u>	<u>5,788,585</u>	<u>72,184,333</u>	<u>6,172,209</u>
<u>646,733</u>	<u>5,572,795</u>	<u>\$ 66,834,448</u>	<u>\$ 6,272,142</u>
Change in net position of enterprise funds activities		(5,349,885)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.		<u>(89,850)</u>	
Change in net position of business-type activities		<u>\$ (5,439,735)</u>	

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

BUSINESS-TYPE ACTIVITIES
ENTERPRISE FUNDS

	<u>WATER</u>	<u>SEWER</u>
Cash flows from operating activities:		
Receipts from customers and users	\$ 7,054,657	10,478,477
Receipts from interfund services provided	-	-
Payments to suppliers	(3,567,255)	(4,916,191)
Payments to employees	(2,609,998)	(4,082,074)
Net cash provided (used) by operating activities	<u>877,404</u>	<u>1,480,212</u>
Cash flows from noncapital financing activities:		
Subsidy from federal and state grants	-	-
Net cash provided by noncapital and related financing activities	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Interfund loans	-	-
Subsidy from federal and state grants	-	-
WPCLF/OWDA Loan	-	2,930,956
Manuscript debt issued	-	1,965,000
Refunding bonds issued	2,734,507	5,235,493
Acquisition and construction of capital assets	(938,189)	(4,900,896)
Payment to refunded bond escrow agent	(2,704,468)	(5,177,980)
Payment on manuscript debt	-	(1,780,000)
Principal paid on capital debt	(551,520)	(3,013,980)
Interest paid on capital debt	(220,779)	(1,516,110)
Net cash (used) by capital and related financing activities	<u>(1,680,449)</u>	<u>(6,257,517)</u>
Cash flows from investing activities:		
Interest and dividends received	<u>121,790</u>	<u>141,989</u>
Net cash provided by investing activities	<u>121,790</u>	<u>141,989</u>
Net Increase (decrease) in cash and cash equivalents	(681,255)	(4,635,316)
Cash and cash equivalents, beginning of year	<u>12,996,269</u>	<u>15,008,577</u>
Cash and cash equivalents, end of year	<u>\$ 12,315,014</u>	<u>10,373,261</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ (384,748)</u>	<u>(3,172,675)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	1,109,041	4,815,413
Rental income	83,535	-
(Increase) decrease in accounts receivable	51,044	(74,147)
(Increase) decrease in due from other funds	(9,252)	3,294
(Increase) decrease in inventories	(55,253)	5,879
(Increase) decrease in deferred outflows OPERS	(109,694)	(123,405)
Increase (decrease) in accounts payable	59,394	(93,500)
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in salaries and benefits payable	16,474	28,304
Increase (decrease) in due to other funds	(5,456)	80,288
Increase (decrease) in unearned revenue	-	-
Increase (decrease) in compensated absences	43,715	(77,668)
Increase (decrease) in net pension liability	41,779	47,001
Increase (decrease) in deferred inflows OPERS	36,825	41,428
Total adjustments	<u>1,262,152</u>	<u>4,652,887</u>
Net cash provided (used) by operating activities	<u>\$ 877,404</u>	<u>1,480,212</u>

See Notes to the Basic Financial Statements.

BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS		TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
STORMWATER	AIRPORT		
1,024,583	336,645	\$ 18,894,362	\$ 41,638
-	-	-	10,112,163
(375,536)	(351,690)	(9,210,672)	(9,234,517)
(101,199)	(199,979)	(6,993,250)	(603,697)
<u>547,848</u>	<u>(215,024)</u>	<u>2,690,440</u>	<u>315,587</u>
8,750	53,105	61,855	-
<u>8,750</u>	<u>53,105</u>	<u>61,855</u>	<u>-</u>
-	2,993	2,993	-
-	306,053	306,053	-
1,465,433	-	4,396,389	-
-	-	1,965,000	-
-	-	7,970,000	-
(1,486,233)	(79,877)	(7,405,195)	-
-	-	(7,882,448)	-
-	-	(1,780,000)	-
(732,930)	-	(4,298,430)	-
(475,977)	-	(2,212,866)	-
<u>(1,229,707)</u>	<u>229,169</u>	<u>(8,938,504)</u>	<u>-</u>
13,560	1,245	278,584	5,136
<u>13,560</u>	<u>1,245</u>	<u>278,584</u>	<u>5,136</u>
(659,549)	68,495	(5,907,625)	320,723
1,290,564	332,229	29,627,639	918,865
<u>631,015</u>	<u>400,724</u>	<u>\$ 23,720,014</u>	<u>\$ 1,239,588</u>
(218,915)	(826,437)	\$ (4,602,775)	\$ 72,693
695,844	389,544	7,009,842	295,693
-	241,585	325,120	-
19,013	(4,475)	(8,565)	1,921
-	-	(5,958)	249,151
-	(18,224)	(67,598)	(10,891)
(3,645)	(7,550)	(244,294)	(13,105)
50,847	4,083	20,824	(77,677)
-	-	-	(219,223)
641	1,537	46,956	1,421
1,611	(1,064)	75,379	(3,458)
-	(716)	(716)	-
(160)	1,283	(32,830)	9,670
1,388	2,875	93,043	4,993
1,224	2,535	82,012	4,399
<u>766,763</u>	<u>611,413</u>	<u>7,293,215</u>	<u>242,894</u>
<u>547,848</u>	<u>(215,024)</u>	<u>\$ 2,690,440</u>	<u>\$ 315,587</u>

(continued)

**CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Supplemental Information:

Water:

**Investments - the net effect of the fair value calculation in the amount of \$(39,759)
Capital contributions for Prime Ohio II Industrial Park water lines in the amount of \$414,475**

Sewer:

**Investments - the net effect of the fair value calculation in the amount of \$(33,492)
Capital contributions for Prime Ohio II Industrial Park water lines in the amount of \$154,056**

Airport:

**Debt Service - payment assistance in the amount of \$86,837
Capital Assets - capital contributions for building improvements in the amount of \$74,891;
t-hangers in the amount of \$21,052; and vehicles in the amount of \$22,849**

Stormwater:

Investments - the net effect of the fair value calculation in the amount of \$(2,037)

CITY OF SPRINGFIELD, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2015

ASSETS:

Equity in pooled cash and investments	\$ 1,640,940
Receivables (net of allowances for uncollectibles)	603,384
Due from other governments	<u>46,585</u>
Total assets	\$ <u>2,290,909</u>

LIABILITIES:

Accounts payable	\$ 187,240
Accrued liabilities	344,447
Restricted deposits	<u>1,759,222</u>
Total liabilities	\$ <u>2,290,909</u>

See Notes to the Basic Financial Statements.



***NOTES TO THE
FINANCIAL
STATEMENTS***



CITY OF SPRINGFIELD, OHIO

Notes to the Basic Financial Statements

December 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, street maintenance, planning, zoning, development, water, sewer, airport, stormwater, and other general governmental services.

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) governmental organizations for which the primary government is not financially accountable, but for which the nature and significance of their financial relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be governmental organizations for which the primary government is not financially accountable, but for which the nature and significance of their financial relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. No separate government units meet the criteria for inclusion as a component unit.

The City has a fiduciary relationship with National Trail Parks and Recreation District (NTPRD) and includes their data in the Fiduciary Funds - Agency Funds section. The City holds the mortgage on the lease-hold improvements of the Chiller Ice Arena. During the year, NTPRD paid \$260,000 of that mortgage with \$1,200,000 remaining outstanding.

The City participates with Green Township (Township) in a Joint Economic Development District (JEDD) which is a jointly-governed organization. The JEDD contains a corporate park known as AirparkOhio, which is owned by the City but located in the Township. The JEDD levies a 1% income tax. In 2015, the City received \$142,431 in net income tax proceeds for the purposes of capital developments and economic development activities within the JEDD. The City is the fiscal agent for the JEDD and reports their activity as an agency fund.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles (GAAP) in the United States of America as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments* (GASB 34).

The historical cost of infrastructure assets that are new for the years 1980 through 2015 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for streets; sidewalks, curbs, and gutters; bridges; and traffic signals is reported.

B. Government-wide and fund financial statements

The government-wide financial statements, which include the Statement of Net Position and the Statement of Activities, report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state-levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures, and other miscellaneous revenue.

Permanent Improvement – This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

Business-type major funds are as follows:

Water – Water is an enterprise fund that receives all receipts generated from water system customers, charges/fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer – Sewer is an enterprise fund that receives all receipts generated from sewer system customers, charges/fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Stormwater – Stormwater is an enterprise fund that receives all receipts generated from stormwater system customers, charges/fees associated with the stormwater system, and interest earned on the investment of interim sewer monies. The City's stormwater system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all stormwater system-related operations, maintenance, capital needs, and debt service requirements.

Airport - This enterprise fund is used to account for all receipts generated by the municipal airport and for all operations and maintenance expenditures. The airport is self-supporting to the extent of operations and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement fund and various capital grants. The major resources for the airport are T-hanger rents and farm land rental.

In addition, the City also reports the following fund types:

Internal Service – The City uses internal service funds to account for the financing of goods or services provided by Central Stores/Fleet Maintenance, and the centralized City Service Center. The Workers' Compensation Retrospective, Accrued Benefit Liability, Risk Management, and Health Care Insurance funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary - Agency – Agency funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and thus do not involve the measurement of results of operations. The fiduciary - agency funds are used to accumulate funds as a pass-thru of other entities. The City maintains 19 agency funds.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, grants and similar items (when all eligibility requirements imposed by the provider are met), charges for services, franchise taxes, fines and forfeits, and interest, associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided including special assessments, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Pooled Cash, Cash Equivalents, and Investments

The City pools its cash as allowed by law for investment and resource management purposes and maintains a cash pool for all funds except Snyder Endowment. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement, or City ordinance which require crediting otherwise. For purposes of the statement of cash flows and for presentation on the financial statements, the City's cash management pool and all investments are considered to be cash and cash equivalents. Investments not part of the cash management pool, with an initial maturity of more than three months, are reported as investments. All investments are recorded at fair value which approximates market.

During 2015, the City also utilized a public fund business interest checking account. This account is an interest-bearing demand deposit account and is collateralized in accordance with the City's legislated Investment and Deposit Policy and Ohio Revised Code Chapter 135 (ORC).

E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Proprietary fund capital assets are also reported in the respective proprietary funds. Also included in capital assets are infrastructure assets (e.g. streets, bridges, sidewalks, curbs, and gutters, traffic signals, water lines, drainage systems, and similar items) constructed or acquired.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets of business-type activities acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. The total amount of interest capitalized was \$10,570.

G. Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

The premiums, discounts, prepaid bond insurance, and deferred amounts on refundings on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method. All other debt issuance costs are expensed when incurred.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, related pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

J. Fund Balance

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54).

The components for reporting the City's fund balance are non-spendable, restricted, committed, assigned and unassigned. Non-spendable fund balance, comprised of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. This includes items that are not expected to be converted to cash. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of the City Commission. The City Commission is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Commission action through passage of an ordinance. Assigned fund balance amounts are established by an internal expression of intent by a City Official or the City Commission. The City Charter authorizes the Finance Director to assign fund balance. Unassigned fund balance represents the residual net resources within the General Fund that is not restricted, committed, or assigned. In governmental funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from incurred expenses for specific purposes exceeding amounts which have been restricted, committed, or assigned for said purposes.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

K. Net Position

Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

In the government-wide statement of net position \$706,201 of the City's \$29,561,472 in governmental activities restricted net position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

Net position restricted for other purposes includes resources restricted by grantor or other governmental agencies, resources restricted for debt payments, and resources restricted for the expendable portion of the permanent endowments.

Net position's net investment in capital assets includes the following components: capital assets net of accumulated depreciation, less outstanding principal of debt related to capital assets (which includes premiums and discounts), plus unspent proceeds.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

L. Grants and Other Intergovernmental Revenues

The proprietary fund types recognize the reimbursement type capital grants as due from other governments and capital contributions as the related expenses are incurred. All other reimbursement-type grants are recorded as due from other governments (offset by revenues if available or unavailable revenue if not available) when the related expenditures are incurred.

M. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water, sewer, and stormwater functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. Claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements. Bonds, capital leases, and long-term loans are recognized as a liability on the fund financial statements when due.

O. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. POOLED CASH, CASH EQUIVALENTS, AND INVESTMENTS

As provided for in the City of Springfield's Investment and Deposit Policy, the City maintains a cash and investment pool for all funds, except the Snyder Park Endowment. Interest, for applicable funds, is distributed on a monthly basis based on an allocated percentage. Investments made by the City's Treasury Investment Board are invested directly from the General Fund and the Economic Development Incentive fund and any interest earnings are subsequently applied to those funds.

The Snyder Park Endowment is a permanent fund invested by the City in accordance with the endowment trust that created the fund and with fiduciary law set forth in Section 2109 of the ORC separately from all other City investments. The Snyder Park Endowment's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

Deposits

The ORC Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive investment and deposit policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. At year-end, the carrying value of the City's deposits was \$6,763,975. The bank balance was \$7,344,836, of this amount, \$5,154,654 was insured, \$368,500 was collateralized by an irrevocable, unconditional and non-transferable Letter of Credit issued by the Federal Home Loan Bank of Cincinnati in the name of the City, and the remaining \$1,821,682 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Park Endowment is exempt from the City's Investment and Deposit Policy.

Investment Policy

All investments are reported at fair value, which is based on quoted market values. During 2015, the City's legislated investment policy authorized investments in the following securities and diversification limits:

Authorized Investment	Maximum allowable percentage of City investment portfolio
U.S. Treasury Bills, Notes, Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Bankers acceptances issued by Federal Deposit Insurance Corporation (FDIC) insured commercial banks or bank holding companies having assets of more than \$2 billion, and whose rank in the most current issue of the IDC Bank Financial Quarterly (a rating service using industry-recognized CAMEL-rating criteria) is at least equal to the national median rank of banks and bank holding companies with assets over \$2 billion	20% (no more than 3% per obligor)
Negotiable interest-bearing time CD's (negotiable CD's) issued by U.S. based commercial or savings banks that are members of FDIC and whose rank in the most current issue of the IDC Bank Financial Quarterly is equal to at least the 50th percentile of ranked banks within the issuing banks peer-group	10% (Limited to the FDIC insurance limit. At 12/31/2015 \$250,000 per issuer)
Non-negotiable interest-bearing time CD's (non-negotiable CD's) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
Negotiable Order of Withdrawal (NOW) accounts and savings accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed in the City's Investment and Deposit Policy	n/a
STAROhio	25%
City of Springfield notes and bonds	n/a

At year-end, obligations of the following issuers represented in excess of 5% of the investment portfolio excluding investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Federal Home Loan Bank (FHLB)	26.68%	AA+ / Aaa
Federal National Mortgage Association (FNMA)	23.15%	AA+ / Aaa
Federal Home Loan Mortgage Corporation (FHLMC)	38.01%	AA+ / Aaa
Federal Farm Credit Bank (FFCB)	12.16%	AA+ / Aaa

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Halliburton Company (corporate bonds)	8.40%	A / A2
CitiGroup Inc. (corporate bond)	11.57%	BBB+ / Baa1
Wells Fargo & Co. (corporate bond)	9.54%	A / A2
Oracle Corporation (corporate bond)	9.01%	AA- / A1
Wachovia Corp (corporate bond)	8.65%	A / A2
Texas Instruments Corp (corporate bond)	8.81%	A+ / A1
Hewlett Packard Corp (corporate bond)	5.29%	BBB / Baa2

The investment policy prohibits investment in "derivative" securities whose value or return is based upon or linked to another asset or index or both separate from the financial instrument. However, an authorized investment (set forth in the table above) with a variable interest rate, zero-coupon, or call features is not prohibited.

Interest Rate Risk

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that some securities will be called before maturity, depending on individual securities' interest rate structure, particularly if a security bears increasing interest rate "step" features. Securities are occasionally competitively sold for liquidity purposes.

The investment policy requires delivery of marketable securities, on a deliver-versus-pay basis, to a third-party safekeeping agent. At year-end all marketable securities were held by the City's third-party safekeeping agent in the City's name or were held by the City in its vault. The Snyder Park Endowment fund is exempt from the investment policy and its investments were held by the counter party in the City's name and were insured by the Securities Investor Protection Corporation.

Credit Risk

The City's Investment and Deposit Policy restricts investments in obligations of the U.S. Treasury, Federal Agencies, and U.S. Government Sponsored Enterprises, to direct-obligations of the issuing entity. No form of mortgage-backed or any asset-backed security is authorized. Bankers acceptances are restricted to issuers with assets of at least \$2 billion and having a ranking in the most current issue of the IDC Bank Financial Quarterly of at least equal to the median ranking (50th percentile) of all U. S. Commercial banks. Brokered CD's are restricted to issuers with assets of at least \$100 million and having a ranking in the most current issue of the IDC Bank Financial Quarterly of at least equal to the median ranking (50th percentile) of all U.S. commercial banks, and the aggregate amount invested in a single issuer can not exceed the per-depositor FDIC insurance limit, \$250,000 at December 31, 2015. Non-negotiable CD's (locally-issued non-brokered) must be collateralized as set forth in the policy. STAROhio is rated only by Standards and Poor's with a rating of AAAM. The City did not have investments in STAROhio at December 31, 2015.

As of December 31, 2015, the City's investment portfolio excluding the Snyder Park Endowment had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 5
U.S. Government-sponsored corporations	\$ 32,773,038	-	7,491,483	8,736,846	16,544,709
Total	\$ 32,773,038	-	7,491,483	8,736,846	16,544,709

As of December 31, 2015, the Snyder Park Endowment had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 7
Money Market Fund	\$ 3,813	3,813	-	-	-
Corporate Bonds	344,400	65,008	53,642	48,605	177,145
Total Investments	\$ 348,213	68,821	53,642	48,605	177,145
Common Stocks	213,825				
Total Snyder Park Endowment	\$ 562,038				

3. INCOME TAXES

Municipalities within the State of Ohio (State) are permitted by state statute to levy an income tax up to a maximum rate of 1%, subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City levies a tax on all wages, salaries, commissions, and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2015 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2015 through June 30, 2030.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and Permanent Improvement on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement fund share up to 20%. The portion of income tax revenues distributed to the capital project fund, Permanent Improvement, is used to finance outstanding debt service charges and capital improvements.

4. PROPERTY TAXES

Property taxes are levied against all real and public utility property located in the City.

A 3-mill voted permanent levy authorizes for the hiring, training, maintaining, and supporting additional police officers. Property taxes received pursuant to state statutes are used by the City to retire bonds issued in 2009 to completely satisfy its obligation to the State for accrued police and fire pension costs. The City also is required by state statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2015, all property taxes received were accounted for in the Special Police Levy, the Police and Fire Pension, and the Conservancy District agency fund. Ohio law prohibits taxation of property for all taxing authorities in excess of 10-mill without a vote of the people. The City's share of this 10-mill limitation is currently 0.6-mill.

Real property taxes collected during 2015 became a lien on January 1, 2014 and were levied on December 30, 2014. One-half of these taxes were due on February 13, 2015 with the remaining balance due on July 10, 2015.

Public utility property taxes collected during 2015 became a lien on January 1, 2014 and were levied on December 30, 2014. One-half of these taxes were due on February 13, 2015 with the remaining balance due on July 10, 2015.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in 2014. Public utility property taxes are assessed on land and improvements at a taxable value of 88% of true value. The assessed value upon which the 2015 levy was based was \$763,119,554. The assessed value for 2015 upon which the 2016 levy will be based is \$762,474,754.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of taxes collected.

5. RECEIVABLES

Governmental Funds						
Fund	Taxes	Accounts	Interest	Other (in thousands)	Total Receivables Net of Allowances	Due From Other Governments
General Fund	\$ 7,081	61	31	189	\$ 7,362	\$ 878
Permanent Improvement	787	-	-	23	810	4
Non-major governmental	<u>3,805</u>	<u>651</u>	<u>16</u>	<u>2,160</u>	<u>6,632</u>	<u>3,367</u>
Total governmental receivables	<u>\$ 11,673</u>	<u>712</u>	<u>47</u>	<u>2,372</u>	<u>\$ 14,804</u>	<u>\$ 4,249</u>

Notes receivable in the non-major funds consists of \$14,029,716 at December 31, 2015. This represents loans to private businesses and home owners. The funds were made available through various Federal grants. The amount of receivable allowance for the 2015 governmental funds was \$18,080,809.

Business-type Funds					
Fund	Accounts / Notes	Interest	Other (in thousands)	Total Receivables Net of Allowances	Due From Other Governments
Enterprise activities:					
Water	\$ 1,086	35	40	\$ 1,161	\$ -
Sewer	1,947	29	229	2,205	-
Stormwater	118	2	19	139	-
Airport	<u>5</u>	<u>1</u>	<u>44</u>	<u>50</u>	<u>3</u>
Total enterprise receivables	<u>\$ 3,156</u>	<u>67</u>	<u>332</u>	<u>\$ 3,555</u>	<u>\$ 3</u>
Governmental activities:					
Internal service funds	\$ -	-	63	\$ 63	\$ -
Total governmental receivables	<u>\$ -</u>	<u>-</u>	<u>63</u>	<u>\$ 63</u>	<u>\$ -</u>

The amount of receivable allowance for the 2015 business-type funds was \$182,317.

6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2015:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 10,916	220	17	\$ 11,119
Construction in progress	<u>3,984</u>	<u>2,454</u>	<u>3,058</u>	<u>3,380</u>
Total capital assets not being depreciated	<u>14,900</u>	<u>2,674</u>	<u>3,075</u>	<u>14,499</u>
Capital assets being depreciated:				
Buildings and building improvements	29,155	14	-	29,169
Machinery and equipment	23,845	1,465	1,012	24,298
Infrastructure	<u>61,570</u>	<u>3,680</u>	<u>-</u>	<u>65,250</u>
Total capital assets being depreciated	<u>114,570</u>	<u>5,159</u>	<u>1,012</u>	<u>118,717</u>
Less accumulated depreciation for:				
Buildings and building improvements	15,770	801	-	16,571
Machinery and equipment	16,512	1,693	991	17,214
Infrastructure	<u>23,471</u>	<u>2,528</u>	<u>-</u>	<u>25,999</u>
Total accumulated depreciation	<u>55,753</u>	<u>5,022</u>	<u>991</u>	<u>59,784</u>
Total capital assets being depreciated, net	<u>58,817</u>	<u>137</u>	<u>21</u>	<u>58,933</u>
Governmental fund capital assets, net	<u>\$ 73,717</u>	<u>2,811</u>	<u>3,096</u>	<u>\$ 73,432</u>
Business-type activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 6,786	66	-	\$ 6,852
Construction in progress	<u>63,585</u>	<u>5,567</u>	<u>65,293</u>	<u>3,859</u>
Total Capital assets not being depreciated	<u>70,371</u>	<u>5,633</u>	<u>65,293</u>	<u>10,711</u>
Capital assets being depreciated:				
Buildings and building improvements	44,064	62,554	1,112	105,506
Machinery and equipment	6,897	344	218	7,023
Infrastructure	<u>104,396</u>	<u>2,934</u>	<u>-</u>	<u>107,330</u>
Total capital assets being depreciated	<u>155,357</u>	<u>65,832</u>	<u>1,330</u>	<u>219,859</u>
Less accumulated depreciation for:				
Buildings and building improvements	28,673	3,495	920	31,248
Machinery and equipment	3,679	510	150	4,039
Infrastructure	<u>69,970</u>	<u>3,005</u>	<u>-</u>	<u>72,975</u>
Total accumulated depreciation	<u>102,322</u>	<u>7,010</u>	<u>1,070</u>	<u>108,262</u>
Total capital assets being depreciated, net	<u>53,035</u>	<u>58,822</u>	<u>260</u>	<u>111,597</u>
Business-type activities capital assets, net	<u>\$ 123,406</u>	<u>64,455</u>	<u>65,553</u>	<u>\$ 122,308</u>

Depreciation was charged to governmental activities as follows:	
General government	\$ 691,702
Recreation	303,647
Public safety	1,029,883
Community development	17,783
Public works	2,305
Highway and street	2,561,723
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	295,693
	\$ 4,902,736
Depreciated related to assets transferred into governmental activities	119,511
Total additions to accumulated depreciation	\$ 5,022,247

7. SIGNIFICANT COMMITMENTS AND ENCUMBRANCES

A summary of significant commitments and encumbrances at December 31, 2015 include:

Funded from governmental activities:	
General Fund	\$ 67,379
Permanent Improvement	506,219
Non-major	3,401,083
	3,974,681
Funded from business type activities:	
Water	249,302
Sewer	911,676
	1,160,978
Total significant commitments and encumbrances	\$ 5,135,659

8. DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments, and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code (ORC) limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pensions.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

PLAN DESCRIPTION - OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the ORC. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 227 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<u>Group A</u>	<u>Group B</u>	<u>Group C</u>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other groups and members hired on or after January 7, 2013
<u>Age and Service Requirements:</u> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<u>Age and Service Requirements:</u> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<u>Age and Service Requirements:</u> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<u>Formula:</u> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<u>Formula:</u> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<u>Formula:</u> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

FAS represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

Funding policy - The ORC provides statutory authority for member and employer contributions as follows:

2015 Statutory Maximum Contribution Rates	
Employer	14.0%
Employee	10.0%
2015 Actual Contribution Rates	
Employer	
Pension	12.0%
Post-employment Health Care Benefits	2.0%
Total Employer	<u>14.0%</u>
Employee	<u>10.0%</u>

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,008,099 for 2015.

PLAN DESCRIPTION - OHIO POLICE AND FIRE PENSION FUND (OP&F)

City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3 percent or the percent increase, if any, in the CPI over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3 percent of their base pension or disability benefit.

The ORC provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Fire</u>
2015 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee:		
January 1, 2015 - July 1, 2015	11.50%	11.50%
July 2, 2015 - December 31, 2015	12.25%	12.25%
2015 Actual Contribution Rates		
Employer		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	<u>19.50%</u>	<u>24.00%</u>
Employee:		
January 1, 2015 - July 1, 2015	11.50%	11.50%
July 2, 2015 - December 31, 2015	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$3,227,919 for 2015.

The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January, 1999.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014 to December 31, 2014. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>		<u>Total</u>
		<u>Police</u>	<u>Fire</u>	
Proportionate Share of the Net Pension Liability	\$ 15,860,952	17,777,647	22,250,466	\$ 55,889,065
Proportion of the Net Pension Liability				
Traditional	0.131831%	0.343170%	0.429511%	
Combined	0.102132%			
Pension Expense	\$ 1,762,134	1,734,126	2,170,429	\$ 5,666,689

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>		<u>Total</u>
		<u>Police</u>	<u>Fire</u>	
Deferred Outflows of Resources:				
Net difference between projected and actual earnings on pension plan investments	\$ 850,791	766,200	958,974	\$ 2,575,965
City contributions subsequent to the measurement date	2,008,099	1,431,920	1,795,999	5,236,018
Total Deferred Outflows of Resources	<u>\$ 2,858,890</u>	<u>2,198,120</u>	<u>2,754,973</u>	<u>\$ 7,811,983</u>
Deferred Inflows of Resources				
Difference between expected and actual experience	<u>\$ 291,337</u>	<u>-</u>	<u>-</u>	<u>\$ 291,337</u>

\$ 5,236,018 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F		Total
		Police	Fire	
2016	\$ 82,384	191,550	239,744	\$ 513,678
2017	82,384	191,550	239,744	513,678
2018	189,708	191,550	239,744	621,002
2019 and thereafter	204,978	191,550	239,742	636,270
Total	\$ <u>559,454</u>	<u>766,200</u>	<u>958,974</u>	\$ <u>2,284,628</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.75 percent
Future salary increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment rate of return	8 percent
Actuarial cost method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105% of the combined healthy male mortality rates were used. For females, 100% of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120% of the disabled female mortality rates were used set forward two years. For females, 100% of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money-weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95% for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00%	2.31%
Domestic Equities	19.90%	5.84%
Real Estate	10.00%	4.25%
Private Equity	10.00%	9.25%
International Equities	19.10%	7.40%
Other Investments	18.00%	4.59%
Total	<u>100.00%</u>	<u>5.28%</u>

Discount Rate

The discount rate used to measure the total pension liability was 8%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (7%) or one percentage-point higher (9%) than the current rate:

	<u>1% Decrease (7%)</u>	<u>Current Discount Rate (8%)</u>	<u>1% Increase (9%)</u>
City's proportionate share of the net pension liability	\$ 29,257,087	\$ 15,860,952	\$ 4,580,396

Actuarial Assumptions - OP&F

OP&F's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions are used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Actuarial cost method	Entry Age Normal
Investment rate of return	8.25 percent
Projected salary increases	4.25 percent to 11 percent
Payroll increases	3.75 percent
Inflation assumptions	3.25 percent
COLA	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2014 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00%	(0.25)%
Domestic Equity	16.00%	4.47%
Non-US Equity	16.00%	4.47%
Core Fixed Income *	20.00%	1.62%
Global Inflation Protected*	20.00%	1.33%
High Yield	15.00%	3.39%
Real Estate	12.00%	3.93%
Private Markets	8.00%	6.98%
Timber	5.00%	4.92%
Master Limited Partnerships	8.00%	7.03%
Total	<u>120.00%</u>	

* levered 2 times

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 8.25%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer term assumed investment rate of return 8.25%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25%) or one percentage point higher (9.25%) than the current rate.

	<u>1% Decrease (7.25%)</u>	<u>Current Discount Rate (8.25%)</u>	<u>1% Increase (9.25%)</u>
City's proportionate share of the net pension liability			
Police	\$ 24,589,161	\$ 17,777,647	\$ 12,010,347
Fire	\$ 30,775,753	\$ 22,250,466	\$ 15,032,130

9. OTHER POST EMPLOYMENT BENEFITS (OPEB)

In addition to the pension benefits described in Note 8, both the Ohio Police and Fire Pension Fund (OP&F) and the Ohio Public Employees Retirement System (OPERS) provide post retirement health care coverage, which meets the definition of an OPEB as described in GASB Statement 45. For both systems, the ORC permits, but does not mandate, OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in the ORC Chapter 145 for OPERS and Chapter 742 for OP&F.

OHIO POLICE AND FIRE PENSION FUND (OP&F)

The City contributes to the OP&F sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an OPEB as described in GASB Statement 45.

The ORC allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an IRS Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the ORC to the OP&F Board of Trustees (Trustees).

The OP&F Trustees are authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was .5% of covered payroll from January 1, 2015 thru December 31, 2015. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Trustees also are authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2015, 2014, and 2013 were \$3,380,369, \$3,309,611, and \$3,303,721, respectively, of which \$78,511, \$76,853, and \$547,816, respectively, were allocated to the health care plan. The actual contributions for all plans were 93% of the required contributions for 2015, 93% for 2014, and 92% for 2013. The remaining employer contributions for 2015, 2014, and 2013 were paid when due in January of the following month.

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

OPERS administers three separate pension plans: The Traditional Pension Plan--a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan--a defined contribution plan; and the Combined Plan--a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multi-employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The ORC permits, but does not mandate, OPERS to provide the OPEB plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB Plan is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care coverage.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2015, state and local employers contributed at a rate of 14% of covered payroll. This is the maximum employer contribution rates permitted by the ORC. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, IRS Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 2% during the calendar year of 2015. The portion of employer contributions allocated to health care for members in the Combined Plan was 2% during the calendar year of 2015. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The portion of the City's contributions that were used to fund postemployment benefits for the years ending December 31, 2015, 2014, and 2013 were \$338,523, \$334,803, and \$164,436, respectively, or 93%, 93% and 92% of the required contributions, respectively. Changes to the healthcare plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. Effective January 1, 2014, the portion of the employer contributions toward the health care was raised to 2 percent for both plans as recommended by the OPERS Actuary. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

10. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2041. Amounts related to the operating leases as of December 31, 2015 are included in the financial statements of the following:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2016	\$ 25,146	\$ 236,205
2017	22,441	217,135
2018	22,441	212,235
2019	22,441	212,235
2020	22,441	211,635
2021-2025	106,203	32,246
2026-2030	82,226	20,073
2031-2035	82,226	17,029
2036-2040	10,445	17,029
2041	<u>-</u>	<u>3,406</u>
Total minimum future rentals	<u>\$ 396,010</u>	<u>\$ 1,179,228</u>
Total rentals for the year 2015	\$ 49,199	\$ 254,561
Land	\$ 356,422	\$ 1,775,503
Buildings	2,692,327	2,258,245
Accumulated Depreciation	1,318,074	1,109,421
Depreciation Expense	55,055	80,672

11. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2015 follows:

	Balance January 1, 2015	Additions	Reductions (in thousands)	Balance December 31, 2015	Due Within One Year
Governmental activities:					
General obligation bonds	\$ 2,655	-	890	\$ 1,765	\$ 190
Department of Development loan (DOD)	3,497	-	1,972	1,525	251
Deferred amounts:					
Unamortized prepaid insurance	(18)	-	(2)	(16)	(2)
Unamortized premiums	16	-	16	-	-
Unamortized discounts	(5)	-	-	(5)	(1)
Net pension liability					
OPERS	11,159	237	-	11,396	-
OP&F	37,631	2,397	-	40,028	-
Compensated absences					
Insurance claims payable	7,228	3,506	3,093	7,641	480
	<u>1,006</u>	<u>269</u>	<u>489</u>	<u>786</u>	<u>393</u>
Total governmental activities	<u>\$ 63,169</u>	<u>6,409</u>	<u>6,458</u>	<u>\$ 63,120</u>	<u>\$ 1,311</u>
Business-type activities					
Water:					
General obligation bonds	\$ 6,746	2,735	2,946	\$ 6,535	\$ 572
Net pension liability OPERS	1,963	42	-	2,005	-
Sewer:					
General obligation bonds	15,203	5,235	5,788	14,650	1,258
OEPA / Sludge Dewatering	124	-	124	-	-
OEPA/ OWDA WWTP Phase III improvements loan	1,450	-	221	1,229	229
OEPA / High Rate Clarifier	33,664	2,931	1,466	35,129	1,504
Net pension liability OPERS	2,209	46	-	2,255	-
Airport:					
General obligation bonds	320	-	75	245	80
Net pension liability OPERS	135	3	-	138	-
Stormwater:					
OEPA / High Rate Clarifier	16,830	1,465	733	17,562	752
Net pension liability OPERS	65	2	-	67	-
Deferred Amounts:					
Unamortized prepaid insurance	(3)	-	(1)	(2)	(1)
Unamortized premiums	537	-	168	369	51
Unamortized discounts	(16)	-	(10)	(6)	(1)
Compensated absences					
	<u>780</u>	<u>640</u>	<u>673</u>	<u>747</u>	<u>50</u>
Total business-type activities	<u>\$ 80,007</u>	<u>13,099</u>	<u>12,183</u>	<u>\$ 80,923</u>	<u>\$ 4,494</u>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid which includes: General Fund; Street Construction, Maintenance and Repair; Special Police Levy; Fire Division Service Enhancement; Probation Fee; and Lead Grant. Also business-type activities include Water, Sewer, Stormwater, and Airport funds. At year end, \$95,553 of internal service funds' accrued vacation and sick leave and \$239,500 of internal service funds' net pension liability are included in the amounts of governmental activities.

The following is a summary of bond and loan obligations as of December 31, 2015:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Dollar Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental activities:					
General obligation bonds payable from Income Taxes	2009	2016-2023	3.50%-4.30%	4.07 %	\$ 1,765,000
DOD loan payable from governmental funds	2006-2007	2016-2021	3.00%	3.00 %	1,525,100
Business-type activities					
General obligation bonds:					
Sewer	2009-2015	2016-2029	1.50%-5.00%	3.04 %	14,649,740
Water	2009-2015	2016-2029	1.50%-5.00%	2.94 %	6,535,260
Airport	2009	2016-2018	3.50%-4.00%	3.84 %	245,000
OWDA Loans (Sewer)	1999	2016-2021	3.52%	3.52 %	1,228,553
	2012	2016-2034	2.55%	2.55 %	35,129,263
OWDA Loans (Stormwater)	2012	2016-2034	2.55%	2.55 %	<u>17,561,997</u>
Total outstanding debt					<u>\$ 78,639,913</u>

The original amounts for outstanding debt issued in prior years is; general obligation bonds \$37,060,000, DOD loan payable \$5,000,000, and OWDA loans \$59,030,197.

General obligation bonds issued are subject to federal arbitrage regulations, but at this time the City has no calculated liability.

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Position are funded from municipal income taxes.

Business-type general obligation bonds payable from Water and Sewer are used for various water and sewer related construction. The remainder of the general obligation bonds were issued to advance refund four outstanding bond issues and to prepay the City's liability to the OP&F. The outstanding principal, in the amount of \$1,765,000, for the OP&F is not capital related.

In 2009, the City issued \$8,260,000 in General Obligation Various Purpose Bonds to refund three outstanding bond issues and to advance refund one outstanding issue. The City completed the refundings to reduce it's total debt service payments over the next 14 years by \$343,559 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$279,718. The total amount defeased in substance was \$3,490,000.

In 2012, the City issued \$9,510,000 in General Obligation Various Purpose Bonds to advance refund two outstanding issues. The City completed the refundings to reduce it's total debt service payments over the next 11 years by \$510,945 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$462,244. The total amount defeased in substance was \$9,185,000.

In 2013, the City issued \$3,060,000 in General Obligation Various Purpose Bonds to advance refund bonds issued in 2004. The City completed the refundings to reduce its total debt service payments over the next 12 years by \$420,560 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$292,400. The total amount defeased in substance was \$2,805,000.

In 2015, the City issued \$7,970,000 in General Obligation Various Purpose Bonds to partially advance refund bonds issued in 2009. The City completed the refundings to reduce its total debt service payments over the next 14 years by \$446,710 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$363,928. The total amount defeased in substance was \$6,980,000. At the date of refunding, \$7,884,948 was deposited in an irrevocable trust to provide for all future debt service payments on the refunded 2009 bonds. The balance of the irrevocable trust account was \$7,788,660.

The amount of the unamortized bond issuance costs (prepaid bond insurance) and the unamortized bond discounts / premiums are included net of bonds, notes, and loans payable long-term on the Statement of Net Position.

Loans payable to Ohio Department of Development (DOD) are governmental obligations used to fund land acquisition and other expenses for the new regional medical facility project with repayment beginning in 2011. Of the outstanding balance, \$503,283 was not used for capital asset acquisition. In connection with an Assumption Agreement dated November 1, 2011 between the City and The Harry M. and Violet Turner Charitable Trust (Turner Foundation), the Turner Foundation assumed one-half of the repayment obligation of the City's Urban Redevelopment Loan from the DOD. Under the Agreement, the Turner Foundation reimbursed the City on a monthly basis one-half of the principle, interest and loan service fee the City paid against the Loan the previous month. In connection with a Loan Modification Agreement dated February, 2015, the Turner Foundation paid to DOD \$1,748,376, one-half of the total outstanding loan principal balance, thereby discharging its repayment obligation under the Assumption Agreement. The DOD reamortized the City's loan as of December 31, 2015.

On August 6, 2012, the City entered into a Water Pollution Control Loan Fund (WPCLF) Agreement with the Environmental Protection Agency of the State of Ohio and the Ohio Water Development Authority (OWDA) for 20 years at 2.55%. Under this agreement, the City will borrow up to \$55,175,197 to help finance the construction of a High Rate Treatment Facility that commenced in August, 2012 at its Wastewater Treatment Plant. As of December 31, 2015, the City had drawn \$53,516,349 of the loan commitment for progress payments on the project, capitalized interest was \$1,373,921, loan principal payments made by the City were \$2,199,010, for a total loan balance of \$52,691,260. 66.67% of the principal and interest cost of the loan are assigned to the Sewer utility and 33.33% to the Stormwater utility. Under the loan agreement, debt service payments began on July 2, 2015.

Loans payable to the OWDA are pledged sewer revenues or stormwater revenues, net of operating and maintenance expenses and debt service, to help finance wastewater treatment plant improvements and the construction of an interceptor sewer line. The loans issued in 1999 is payable through 2021; the loan issued in 2012 is payable through 2034. Total customer net revenues exceed the annual principal and interest payments on the loans by 14%. The total principal and interest remaining to be paid on the loans is \$70,247,133. Principal and interest paid for the current year and total customer net revenues were \$3,897,200 and \$555,412 respectively. Principal and interest paid for the current year for a 1994 loan that reached maturity on July 1, 2015 was \$125,978.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2015, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield City School District. As of December 31, 2015, these entities have complied with the requirement that overlapping debt must not exceed 1% (10-mill) of the assessed property value.

On April 12, 2012, the city issued a First Mortgage Healthcare Facility Revenue Bond (HFRB) Series 2012A and 2012B, in the aggregate principal amount of \$7,230,000. The HFRB financed the cost of acquiring an 80-unit assisted living facility in the City, certain repairs, improvements, and rehabilitation of the facility, and making certain initial deposits into funds and accounts established under the related indenture (Project). The HFRB is a special obligation of the City, secured by a Trust Indenture between the City and the Bank of Oklahoma, Tulsa, as trustee, bond registrar and paying agent. Concurrent with the issuance of the HFRB, the City entered into a loan agreement with Eaglewood Property Holdings, LLC (EPH) which used the proceeds to undertake the Project.

Under the loan agreement EPH unconditionally agreed to make loan payments to the bond trustee in amounts at least sufficient to pay the principal and interest obligations on the HFRB. This special obligation of the City is payable solely from the loan payments. Concurrent with the issuance of the HFRB, the City assigned all of its rights under the loan agreement to the original purchaser of the HFRB. The HFRB is not a general obligation of the City, and does not constitute a debt or pledge of the faith, credit or the taxing power of the City. The HFRB had a principal amount of \$7,230,000 outstanding at December 31, 2015.

The calculation for net investment in capital assets is as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Total Capital Assets	\$ 73,431,875	122,308,384
Less:		
General obligation bonds	(1,765,000)	(21,430,000)
Portion of DOD Loan	(1,021,817)	-
OWDA Loans	-	(53,919,813)
Add back:		
General obligation bonds for pension liability	1,765,000	-
Premiums, discounts, and defeasance fees for outstanding issues	-	914,060
Significant unspent bond proceeds	<u>-</u>	<u>2,353,277</u>
Total net investment in capital assets	<u>\$ 72,410,058</u>	<u>50,225,908</u>

The annual requirements to pay principal and interest on all long-term debt at December 31, 2015 follows:

Governmental activities	<u>Governmental Obligations</u>		
	(in thousands)		
	<u>General Obligation</u>	<u>DOD Loan</u>	<u>Interest</u>
Year ending December 31:			
2016	\$ 190	\$ 251	\$ 114
2017	195	258	100
2018	205	266	84
2019	215	274	68
2020	225	283	51
2021-2023	<u>735</u>	<u>193</u>	<u>67</u>
Total	<u>\$ 1,765</u>	<u>\$ 1,525</u>	<u>\$ 484</u>

Business-type activities

Sewer			
(in thousands)			
	General Obligation	OWDA	Interest
Year Ending December 31:			
2016	\$ 1,258	\$ 1,733	\$ 1,363
2017	1,303	1,735	1,282
2018	1,329	1,782	1,196
2019	1,377	1,830	1,104
2020	1,423	1,879	1,007
2021-2025	5,120	8,727	3,743
2026-2030	2,840	9,906	2,014
2031-2035	-	8,766	509
Total	<u>\$ 14,650</u>	<u>\$ 36,358</u>	<u>\$ 12,218</u>

Water		
(in thousands)		
	General Obligation	Interest
Year Ending December 31:		
2016	\$ 572	\$ 191
2017	597	177
2018	606	160
2019	628	140
2020	642	119
2021-2025	2,015	347
2026-2029	1,475	95
Total	<u>\$ 6,535</u>	<u>\$ 1,229</u>

Stormwater		
(in thousands)		
	OWDA	Interest
Year Ending December 31:		
2016	\$ 752	\$ 443
2017	749	424
2018	768	405
2019	788	386
2020	808	365
2021-2025	4,363	1,504
2026-2030	4,952	915
2031-2034	4,382	255
Total	<u>\$ 17,562</u>	<u>\$ 4,697</u>

Airport		
(in thousands)		
	General Obligation	Interest
Year Ending December 31:		
2016	\$ 80	\$ 9
2017	80	7
2018	85	3
Total	\$ <u>245</u>	\$ <u>19</u>

12. DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The other is the deferred outflows of resources related to pension. It is reported in the government-wide and proprietary fund statements of net position as explained in Note 8.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources related to pension is reported in the government-wide and proprietary fund statements of net position as explained in Note 8. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position.

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

	General Fund	Permanent Improvement	Other Non-Major Governmental	Total Governmental
Income tax	\$ 4,265,107	473,901	-	\$ 4,739,008
Property tax	-	-	3,710,574	3,710,574
Grant receivable	-	4,379	1,073,748	1,078,127
State-levied shared tax	536,179	-	1,243,986	1,780,165
Special assessments	58,965	-	491,114	550,079
EMS receivable	-	-	402,118	402,118
Service payments	92,283	-	373,401	465,684
Total deferred inflows of resources	\$ <u>4,952,534</u>	<u>478,280</u>	<u>7,294,941</u>	\$ <u>12,725,755</u>

13. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2015 were as follows:

<u>Payable fund</u>	<u>Receivable fund</u>	<u>Amount</u>
Governmental		
General Fund	Non-major governmental	\$ 16,761
	Internal service	819,498
Permanent Improvement	Non-major governmental	104
Non-major governmental	General Fund	2,356,042
	Permanent Improvement	75,975
	Non-major governmental	1,231,997
	Internal service	201,926
Business-Type		
Water	General Fund	8,514
	Non-major governmental	31,383
	Sewer	120,290
	Internal service	80,045
Sewer	General Fund	193,790
	Non-major governmental	1,861,003
	Water	19,244
	Internal service	104,521
Stormwater	General Fund	1,566
	Internal service	2,817
Airport	General Fund	2,993
	Internal service	5,741
Internal Service	Internal Service	<u>8,405</u>
Total		\$ <u><u>7,142,615</u></u>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

14. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements as of December 31, 2015:

	Total Transfers In	TRANSFERS OUT		
		General Fund	Permanent Improvement	Non-major governmental
<u>GOVERNMENTAL</u>				
Non-major governmental	\$ 3,606,562	2,300,000	615,750	690,812
<u>BUSINESS TYPE</u>				
Airport	205,629	-	97,740	107,889
	<u>\$ 3,812,191</u>	<u>2,300,000</u>	<u>713,490</u>	<u>798,701</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The transfer from the Permanent Improvement fund to the non-major funds represents debt service payments. The transfer from the non-major governmental funds and the non-major business-type fund to the non-major governmental funds represents debt service payments. The transfer from the non-major governmental funds to the non-major business-type fund represents debt service payments made on behalf of the Airport fund.

15. ACCOUNTABILITY

Fund balances - ending deficits at December 31, 2015 include the following:

	Fund Deficit
Non-major governmental - Special revenue Special Police Levy	\$ (21,971)
Non-major governmental - Debt service Special Assessment Bond Retirement	(488,828)
Non-major governmental - Capital projects Ohio Public Works Commission	(1,012,037)
Sidewalk, Curb, and Gutter	(494,208)

The fund balance ending deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue.

16. FUND BALANCES

Fund balance is classified as non-spendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

	<u>General Fund</u>	<u>Permanent Improvement</u>	<u>Other Non-Major Governmental</u>	<u>Total Governmental</u>
Fund balances:				
Non-spendable				
Inventory	\$ 2,400	-	409,367	\$ 411,767
Permanent endowments	-	-	386,953	386,953
Total non-spendable	<u>2,400</u>	<u>-</u>	<u>796,320</u>	<u>798,720</u>
Restricted				
Community redevelopment	-	-	135,393	135,393
Development revolving loans	-	-	1,727,942	1,727,942
Brownfield revolving loans	-	-	739,570	739,570
EDA revolving loans	-	-	879,883	879,883
Law enforcement	21,197	-	916,299	937,496
Fire / EMS services	-	-	27,131	27,131
Housing rehabilitation	-	-	1,175,364	1,175,364
Lead remediation	-	-	2,771,272	2,771,272
Neighborhood stabilization	-	-	3,471,179	3,471,179
HOME program	-	-	6,854,559	6,854,559
Road improvements and safety	-	-	1,378,330	1,378,330
Recreation / beautification	-	-	400,590	400,590
Municipal Court / justice	-	-	1,372,606	1,372,606
Future facilities	-	-	548,599	548,599
Technological improvements	-	-	1,257,749	1,257,749
Transportation	102,966	-	36,898	139,864
Debt service	-	-	586,000	586,000
Other Capital projects	-	1,775,909	84,312	1,860,221
Other	-	-	527,804	527,804
Total restricted	<u>124,163</u>	<u>1,775,909</u>	<u>24,891,480</u>	<u>26,791,552</u>
Committed				
Community redevelopment	13,963	-	-	13,963
Law enforcement	16,132	-	-	16,132
Fire / EMS services	13,014	-	372,278	385,292
Economic development	-	-	1,616,931	1,616,931
Road improvements and safety	-	-	59,322	59,322
Municipal Court / justice	65,224	-	-	65,224
Other purposes	22,572	-	-	22,572
Total committed	<u>130,905</u>	<u>-</u>	<u>2,048,531</u>	<u>2,179,436</u>
Assigned				
Community redevelopment	17,519	-	-	17,519
Law enforcement	22,893	-	-	22,893
Municipal Court / justice	35,446	-	-	35,446
Fire / EMS services	29,106	-	-	29,106
Subsequent year's budget:				
appropriation of fund balance	347,693	-	-	347,693
Other purposes	109,656	-	-	109,656
Total assigned	<u>562,313</u>	<u>-</u>	<u>-</u>	<u>562,313</u>
Unassigned				
	<u>2,391,787</u>	<u>-</u>	<u>(2,017,044)</u>	<u>374,743</u>
Total fund balances	<u>\$ 3,211,568</u>	<u>1,775,909</u>	<u>25,719,287</u>	<u>\$ 30,706,764</u>

17. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage, or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a state agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$200,000 claim limitation for the 2015 policy year. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2015, \$786,367 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2015 and 2014 were as follows:

	<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2015	\$ 1,005,590	269,465	488,688	\$ 786,367
2014	\$ 1,490,389	162,688	647,487	\$ 1,005,590

The amount estimated for claims due within one year is \$392,956. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

18. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

19. ENDOWMENTS

The City is the custodian/benefactor for four small endowments/trusts, which are reported as permanent funds. The available amounts of net position are reported as restricted for other purposes. The largest of these endowments/trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859 and had net decrease in 2015 of \$7,138.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. ORC sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

20. SUBSEQUENT EVENTS

In February 2016, the OWDA notified the City that it had completed an interest rate buy-down on the City's 1999 OWDA Loan. The buy-down reduced the interest rate on principal outstanding as of January 1, 2016 from 3.52% to 3.00%, resulting in interest cost savings of \$21,521 through the maturity of the loan on January 2, 2021.

21. CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET POSITION

For the fiscal year ended December 31, 2015, the City implemented Government Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

The implementation of GASB 68 had the following effects on the government-wide statements:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Net position, December 31, 2014	\$ 102,428,844	\$ 74,813,056
Adjustments:		
Net Pension Liability	(48,790,611)	(4,371,820)
Deferred Outflow - Payments subsequent to Measurement Date	<u>4,664,197</u>	<u>560,483</u>
Net position, December 31, 2014 as Restated	<u>\$ 58,302,430</u>	<u>\$ 71,001,719</u>

The implementation of GASB 68 had the following effects on the fund levels statements:

<u>Enterprise Funds</u>	<u>Water</u>	<u>Sewer</u>	<u>Stormwater</u>	<u>Airport</u>	<u>Total Enterprise</u>
Net Position					
December 31, 2014	\$ 23,154,765	45,555,887	1,378,640	5,906,378	\$ 75,995,670
Adjustments:					
Net Pension Liability	(1,963,048)	(2,208,429)	(65,228)	(135,115)	(4,371,820)
Deferred Outflow - Payment Subsequent to Measurement Date	<u>251,670</u>	<u>283,129</u>	<u>8,362</u>	<u>17,322</u>	<u>560,483</u>
Net Position December 31, 2014, as Restated	<u>\$ 21,443,387</u>	<u>43,630,587</u>	<u>1,321,774</u>	<u>5,788,585</u>	<u>\$ 72,184,333</u>

<u>Internal Service Funds</u>	<u>Central Stores</u>	<u>City Service Facility</u>	<u>Other Internal Service</u>	<u>Total Internal Service</u>
Net Position December 31, 2014	\$ 582,060	5,352,450	442,144	\$ 6,376,654
Adjustments:				
Net Pension Liability	(20,189)	(214,320)	-	(234,509)
Deferred Outflow - Payment Subsequent to Measurement Date	<u>2,588</u>	<u>27,476</u>	<u>-</u>	<u>30,064</u>
Net Position December 31, 2014, as Restated	<u>\$ 564,459</u>	<u>5,165,606</u>	<u>442,144</u>	<u>\$ 6,172,209</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.



***REQUIRED SUPPLEMENTARY
INFORMATION***



**CITY OF SPRINGFIELD, OHIO
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)
LAST TWO YEARS (1)**

	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability		
Traditional Plan	0.131831%	0.131831%
Combined Plan	0.102132%	0.102132%
City's proportionate share of the net pension liability	\$ 15,860,952	\$ 15,530,442
City's covered-employee payroll	\$ 16,746,849	\$ 16,448,188
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	94.71%	94.42%
Plan fiduciary net position as a percentage of the total pension liability (2)		
Traditional Plan	86.45%	
Combined Plan	114.83%	

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OHIO POLICE AND FIRE PENSION FUND (OP&F)
LAST TWO YEARS (1)**

	<u>2014</u>		<u>2013</u>	
	<u>Police</u>	<u>Fire</u>	<u>Police</u>	<u>Fire</u>
City's proportion of the net pension liability	0.343170%	0.429511%	0.343170%	0.429511%
City's proportionate share of the net pension liability	\$ 17,777,647	22,250,466	\$ 16,713,456	20,918,533
City's covered-employee payroll	\$ 7,539,195	7,733,850	\$ 7,554,374	7,584,687
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	235.80%	287.70%	221.24%	275.80%
Plan fiduciary net position as a percentage of the total pension liability (1)	72.2%		73.0%	

(1) Information prior to 2013 is unavailable

(2) Information prior to 2014 is unavailable

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
SCHEDULE OF THE CITY'S CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)
LAST THREE YEARS (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 2,008,099	\$ 2,009,622	\$ 2,138,264
Contributions in relation to the contractually determined contribution	<u>(2,008,099)</u>	<u>(2,009,622)</u>	<u>(2,138,264)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 16,734,158	\$ 16,746,849	\$ 16,448,188
Contributions as a percentage of covered-employee payroll	12.0%	12.0%	13.0%

CITY OF SPRINGFIELD, OHIO
SCHEDULE OF THE CITY'S CONTRIBUTIONS
OHIO POLICE AND FIRE PENSION FUND (OP&F)
LAST THREE YEARS (1)

	<u>2015</u>		<u>2014</u>		<u>2013</u>	
	<u>Police</u>	<u>Fire</u>	<u>Police</u>	<u>Fire</u>	<u>Police</u>	<u>Fire</u>
Contractually required contribution	\$ 1,431,920	1,795,999	\$ 1,432,447	1,817,455	\$ 1,228,341	1,525,281
Contributions in relation to the contractually required contribution	<u>(1,431,920)</u>	<u>(1,795,999)</u>	<u>(1,432,447)</u>	<u>(1,817,455)</u>	<u>(1,228,341)</u>	<u>(1,525,281)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
City covered-employee payroll	\$ 7,536,421	7,642,549	\$ 7,539,195	7,733,850	\$ 7,554,374	7,584,687
Contributions as a percentage of covered-payroll	19.0%	23.5%	19.0%	23.5%	16.3%	20.1%

(1) Information prior to 2013 is not available.

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Income taxes	\$ 28,653,660	28,230,000	28,227,514	(2,486)
Hotel / motel taxes	430,000	430,000	424,836	(5,164)
State-levied shared taxes	1,765,000	1,831,147	1,870,657	39,510
Intergovernmental	400,408	340,408	415,456	75,048
Charges for services	1,157,568	1,062,418	1,093,635	31,217
Fees, licenses, and permits	629,900	594,400	621,738	27,338
Investment earnings	135,150	150,150	148,288	(1,862)
Fines and forfeits	1,433,000	1,457,000	1,336,845	(120,155)
Miscellaneous	3,195,000	2,554,477	2,540,397	(14,080)
Total revenues	37,799,686	36,650,000	36,679,366	29,366
EXPENDITURES:				
Current:				
General government	12,436,636	11,902,827	11,545,321	357,506
Public safety	22,813,801	22,571,673	22,173,824	397,849
Health	57,850	60,000	59,150	850
Recreation	954,970	1,104,986	1,104,984	2
Community development	1,212,804	1,194,862	1,095,880	98,982
Public works	-	118	118	-
Highway and street	516,760	518,760	511,393	7,367
Capital Outlay	20,000	20,000	17,658	2,342
Total expenditures	38,012,821	37,373,226	36,508,328	864,898
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(213,135)	(723,226)	171,038	894,264
OTHER FINANCING (USES):				
Advance out	-	(113,331)	(96,639)	16,692
Transfers out	(2,315,000)	(2,301,008)	(2,301,008)	-
Total other financing (uses)	(2,315,000)	(2,414,339)	(2,397,647)	16,692
NET CHANGE IN FUND BALANCE	(2,528,135)	(3,137,565)	(2,226,609)	910,956
FUND BALANCE AT BEGINNING OF YEAR	3,657,286	3,657,286	3,657,286	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	685,923	685,923	685,923	-
FUND BALANCE AT END OF YEAR	\$ 1,815,074	1,205,644	2,116,600	910,956

See Notes to the Required Supplementary Information

CITY OF SPRINGFIELD, OHIO

Notes to the Required Supplementary Information

December 31, 2015

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (The City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as assignments of fund balance (in the General Fund only) and are carried forward for subsequent year expenditures. Fund Balances shown are encumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the comprehensive annual financial report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises. The budget basis however, recognized revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement, or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation, or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (Ohio Revised Code (ORC) 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by the State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources (OCER), limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705-36)

2. The financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all major capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital projects priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all major capital improvement funds to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The City commission enacts the budget through passage of an ordinance.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level within a division and fund. During 2015, various transfers of appropriations and supplemental appropriations were made.
5. The following is a list of governmental funds that have a legally adopted annual budget reported with this report:

Major Funds

General Fund

Permanent Improvement

Non-Major Governmental Funds

Special Revenue Funds

Ohio Job Ready Sites - Bushnell
Micro Loan
Continuum of Care SPC-1 2013
Continuum of Care SPC 2012
D.A.R.E.
Community Activities
Municipal Court Improvement - JCR
Moving Ohio Forward Demolition Program
Street Construction, Maintenance, and Repair
Municipal Road Improvement
Indigent Drivers' Alcohol Treatment
Police and Fire Pension
Federally Forfeited Property Sharing
Drug Law Enforcement
Police Property Disposition
Right of Way Fee
Special Police Levy
Fire Division Service Enhancement
Continuum of Care SPC-2 2013
FTA Bus Operating
Urban Redevelopment Tax Increment
Community Development Block Grant
Emergency Solutions

Justice Assistance Grant 2013
Continuum of Care SPC-3 2010
Justice Assistance Grant 2014
Fire Prevention
Police Youth Program
FEMA Grant
Municipal Court Clerk Automation
Lead Grant
State Highway Improvement
Municipal Court Interlock and SCRAM
OMVI Enforcement / Education
Economic Development Incentive
Probation Fee
Law Enforcement Contraband Proceeds
Hotel / Motel Excise Tax
Probation Home Monitoring
Municipal Court Special Projects
Community Corrections Act
Municipal Court Improvements
Continuum of Care SPC-1 2014
City Prosecutor Law Enforcement
HOME Program
EDA Revolving Loan

Non-Major Governmental Funds (continued)

Special Revenue Funds (continued)

EDA Match Revolving Loan
Memorial Tree Replacement
Paramedic Trust
Community Beautification Trust
CD Housing Rehabilitation Rotary
EPA Brownfield Revolving Loan
State Bus Half - Fare Subsidy
Contractor Retainer Fee
Neighborhood Stabilization Program II ARRA

Neighborhood Stabilization Program I
Miscellaneous Trust
Littleton Trust
Remsberg Trust
CD Rental Rehabilitation
CD CIC Development Revolving Loan
Insurance Deposit Trust
Special Street Openings

Debt Service Funds

Unvoted Bond Retirement
Special Assessment Bond Retirement

Urban Redevelopment Reserve

Capital Project Funds

Special Capital Projects
Capital Planning
ACE - Prime Ohio II
Ohio Public Works Commission

MCCA / Fiber Optic System
FTA Bus Capital
ACE - Airport Utilities / Road Extension
Municipal Court Future Facilities

Permanent Funds

City Tricentennial Trust
Snyder Park Endowment

Ben Goldman Trust
Clara B. McKinney Trust

Reconciliation of Budget Basis to GAAP Basis

The adjustments necessary to convert the results of operations for the year ended December 31, 2015 from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>
Net change in fund balance - GAAP Basis	\$ (1,369,082)
Changes due to:	
Increase (decrease) in revenues	1,899,847
(Increase) decrease in expenditures	(2,742,023)
(Increase) decrease in other financing sources (uses)	(96,639)
Funds included as part of the General Fund for GAAP but budgeted separately	<u>81,288</u>
Net change in fund balance - Budget Basis	<u>\$ (2,226,609)</u>

***SUPPLEMENTARY
INFORMATION***



***MAJOR GOVERNMENTAL
FUNDS***



City of Springfield, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

Permanent Improvement - used for capital improvement including debt service. The Permanent Improvement fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Income taxes	\$ 28,230,000	28,227,514	(2,486)
Hotel / motel taxes	430,000	424,836	(5,164)
State-levied shared taxes	1,831,147	1,870,657	39,510
Intergovernmental	340,408	415,456	75,048
Charges for services	1,062,418	1,093,635	31,217
Fees, licenses, and permits	594,400	621,738	27,338
Investment earnings	150,150	148,288	(1,862)
Fines and forfeits	1,457,000	1,336,845	(120,155)
Miscellaneous	<u>2,554,477</u>	<u>2,540,397</u>	<u>(14,080)</u>
Total revenues	<u>36,650,000</u>	<u>36,679,366</u>	<u>29,366</u>
EXPENDITURES:			
Current:			
General government			
City Commission and Clerk			
Personal services	196,490	196,020	470
Operations and maintenance	23,795	23,284	511
City Manager's office			
Personal services	491,875	460,962	30,913
Operations and maintenance	30,329	21,243	9,086
City Manager's office - Economic development			
Personal services	51,665	51,640	25
Operations and maintenance	5,401	3,340	2,061
Finance - Accounting			
Personal services	906,875	883,755	23,120
Operations and maintenance	122,785	107,530	15,255
Finance - Income tax			
Personal services	480,420	445,106	35,314
Operations and maintenance	60,513	54,375	6,138
Finance - Purchasing			
Personal services	236,360	236,234	126
Operations and maintenance	7,556	5,351	2,205
Finance - Revenue collections			
Personal services	32,550	32,469	81
Operations and maintenance	34,366	33,468	898
Personnel			
Personal services	304,095	304,010	85
Operations and maintenance	93,992	91,998	1,994

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Legal services - Civil			
Personal services	362,265	359,780	2,485
Operations and maintenance	48,720	28,320	20,400
Legal services - Criminal			
Personal services	515,060	506,465	8,595
Operations and maintenance	15,936	13,733	2,203
Municipal court - Clerk			
Personal services	1,386,025	1,355,699	30,326
Operations and maintenance	367,681	350,978	16,703
Municipal court - Judicial			
Personal services	2,409,555	2,370,571	38,984
Operations and maintenance	161,928	147,239	14,689
Public works administration			
Personal services	5,200	5,139	61
Engineering			
Personal services	674,925	666,156	8,769
Operations and maintenance	58,185	54,050	4,135
Information technology			
Personal services	367,175	357,975	9,200
Operations and maintenance	398,274	387,618	10,656
Service - Facilities			
Personal services	517,615	508,300	9,315
Operations and maintenance	204,039	195,167	8,872
Miscellaneous			
Personal service	14,858	9,954	4,904
Operations and maintenance	<u>1,316,319</u>	<u>1,277,392</u>	<u>38,927</u>
Total general government expenditures	<u>11,902,827</u>	<u>11,545,321</u>	<u>357,506</u>
Public safety			
Police services			
Personal services	9,698,430	9,491,220	207,210
Operations and maintenance	771,116	709,110	62,006
Fire services			
Personal services	9,626,930	9,543,025	83,905
Operations and maintenance	486,052	467,446	18,606
Consolidated dispatching			
Personal services	1,168,065	1,144,268	23,797
Operations and maintenance	62,585	60,523	2,062

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Miscellaneous			
Personal services	8	8	-
Operations and maintenance	<u>758,487</u>	<u>758,224</u>	<u>263</u>
Total public safety expenditures	<u>22,571,673</u>	<u>22,173,824</u>	<u>397,849</u>
Health			
Miscellaneous			
Operations and maintenance	<u>60,000</u>	<u>59,150</u>	<u>850</u>
Total health expenditures	<u>60,000</u>	<u>59,150</u>	<u>850</u>
Recreation			
Miscellaneous			
Personal services	4,986	4,984	2
Operations and maintenance	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>
Total recreation expenditures	<u>1,104,986</u>	<u>1,104,984</u>	<u>2</u>
Community development			
Planning and development - Administration			
Personal services	210,255	207,379	2,876
Operations and maintenance	5,200	3,005	2,195
Planning and development - Inspections			
Personal services	325,780	316,420	9,360
Operations and maintenance	42,230	40,016	2,214
Planning and development - Code enforcement			
Personal services	179,000	162,993	16,007
Operations and maintenance	103,996	82,054	21,942
Human relations services			
Personal services	106,185	102,175	4,010
Operations and maintenance	49,438	43,429	6,009
Human relations, housing, and neighborhood services			
Personal services	170,330	135,961	34,369
Miscellaneous			
Operations and maintenance	<u>2,448</u>	<u>2,448</u>	<u>-</u>
Total community development expenditures	<u>1,194,862</u>	<u>1,095,880</u>	<u>98,982</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Public Works			
Miscellaneous			
Personal services	<u>118</u>	<u>118</u>	<u>-</u>
Total public works expenditures	<u>118</u>	<u>118</u>	<u>-</u>
Highway and street			
Central services - Fleet maintenance			
Personal services	<u>518,760</u>	<u>511,393</u>	<u>7,367</u>
Total highway and street expenditures	<u>518,760</u>	<u>511,393</u>	<u>7,367</u>
Capital outlay	<u>20,000</u>	<u>17,658</u>	<u>2,342</u>
Total expenditures	<u>37,373,226</u>	<u>36,508,328</u>	<u>864,898</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(723,226)</u>	<u>171,038</u>	<u>894,264</u>
OTHER FINANCING (USES):			
Advance out	(113,331)	(96,639)	16,692
Transfers out	<u>(2,301,008)</u>	<u>(2,301,008)</u>	<u>-</u>
Total other financing (uses)	<u>(2,414,339)</u>	<u>(2,397,647)</u>	<u>16,692</u>
NET CHANGE IN FUND BALANCE	(3,137,565)	(2,226,609)	910,956
FUND BALANCE AT BEGINNING OF YEAR	3,657,286	3,657,286	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>685,923</u>	<u>685,923</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,205,644</u>	<u>2,116,600</u>	<u>910,956</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 PERMANENT IMPROVEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2015

A-2

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Income Taxes	\$ 3,159,000	3,136,390	(22,610)
Intergovernmental	31,600	7,870	(23,730)
Miscellaneous	<u>-</u>	<u>57,566</u>	<u>57,566</u>
Total revenues	<u>3,190,600</u>	<u>3,201,826</u>	<u>11,226</u>
EXPENDITURES:			
Capital outlay	3,093,851	2,830,301	263,550
Debt Service:			
Principal	223,276	223,275	1
Interest	<u>54,046</u>	<u>54,045</u>	<u>1</u>
Total expenditures	<u>3,371,173</u>	<u>3,107,621</u>	<u>263,552</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(180,573)</u>	<u>94,205</u>	<u>274,778</u>
OTHER FINANCING (USES):			
Transfers out	<u>(615,750)</u>	<u>(615,750)</u>	<u>-</u>
Total other financing (uses)	<u>(615,750)</u>	<u>(615,750)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(796,323)	(521,545)	274,778
FUND BALANCE AT BEGINNING OF YEAR	610,324	610,324	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>690,730</u>	<u>690,730</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 504,731</u>	<u>779,509</u>	<u>274,778</u>

***NON-MAJOR GOVERNMENTAL
FUNDS***



City of Springfield, Ohio

Non-Major Governmental Funds

Special Revenue Funds - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and / or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved.

City Ordinances

Fire Prevention	^ Police Property Disposition
Police Youth Program	Hotel / Motel Excise Tax
Community Activities	Right of Way Fee
Municipal Court Improvement - JCR (Judicial Computerization and Research)	Probation Home Monitoring
Municipal Court Clerk Automation	Special Police Levy
Municipal Court Interlock and SCRAM (Secure Continuous Remote Alcohol Monitor, Special Projects)	Municipal Court Special Projects
Indigent Drivers' Alcohol Treatment	Fire Division Service Enhancement
OMVI (Operating Motor Vehicle while Intoxicated) Enforcement / Education	Municipal Court Improvements
Police and Fire Pension	Urban Redevelopment Tax Increment
Economic Development Incentive	City Prosecutor Law Enforcement
Probation Fee	Memorial Tree Replacement
Drug Law Enforcement	Miscellaneous Trust
Law Enforcement Contraband Proceeds	Paramedic Trust
	Littleton Trust
	Community Beautification Trust
	Remsberg Trust
	Insurance Deposit Trust
	^ Contractor Retainer Fee
	Special Street Openings

Federal and / or State Statutes to Account for Grants, Subsidies, and Other Funding Sources

Ohio Job Ready Sites - Bushnell	Continuum of Care SPC-3 2014
Justice Assistance Grant 2013	Community Development Block Grant
Micro Loan	HOME Program
Continuum of Care SPC-3 2010	Emergency Solutions
Continuum of Care SPC-1 2013	EDA (Economic Development Administration) Revolving Loan
Justice Assistance Grant 2014	EDA Match Revolving Loan
Continuum of Care SPC 2012	Neighborhood Stabilization Program I
D.A.R.E. (Drug Abuse Resistance Education)	CD (Community Development) Housing Rehabilitation Rotary
FEMA Grant	CD Rental Rehabilitation
Moving OHIO Forward Demolition Program	EPA Brownfield Revolving Loan
Lead Grant	CD CIC (Community Improvement Corporation) Development Revolving Loan
Federally Forfeited Property Sharing	State Bus Half - Fare Subsidy
Community Corrections Act	Neighborhood Stabilization Program II ARRA (American Reinvestment and Recovery Act)
Continuum of Care SPC-2 2013	
FTA (Federal Transit Administration) Bus Operating	
Continuum of Care SPC-1 2014	

State Statutes to Account for State Shared Revenues

Street Construction, Maintenance, and
Repair

State Highway Improvement
Municipal Road Improvement

Debt Service Funds - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement
Urban Redevelopment Reserve

Special Assessment Bond Retirement

Capital Projects Funds - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved.

Grant Revenue and Other Funding Sources

Special Capital Projects
MCCA (Military Construction Cooperative
Agreement) / Fiber Optic System
Capital Planning
FTA Bus Capital
ACE (Army Corps of Engineers) - Prime
Ohio II

ACE - Airport Utilities / Road Extension
Ohio Public Works Commission
Municipal Court Future Facilities
4 W Main Street Sidewalk Improvement
Sidewalk, Curb, and Gutter
Recreational Facility Bond Construction

Permanent Funds - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust
Ben Goldman Trust

Snyder Park Endowment
Clara B. McKinney Trust

^ This fund presents budget only information in the Non-major Governmental Fund section. Other information is included with the General Fund.

This fund is exempted from legally adopted budgets since it is a bond construction fund.



CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (by fund type)
 DECEMBER 31, 2015

B-1

	<u>NON-MAJOR SPECIAL REVENUE</u>	<u>NON-MAJOR DEBT SERVICE</u>	<u>NON-MAJOR CAPITAL PROJECTS</u>	<u>NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
ASSETS:					
Equity in pooled cash and investments	\$ 8,597,870	618,884	1,250,336	736,262	\$ 11,203,352
Receivables (net of allowances for uncollectibles)	5,215,947	208,853	1,202,633	4,654	6,632,087
Due from other funds	3,141,143	-	105	-	3,141,248
Due from other governments	1,862,936	-	1,504,090	-	3,367,026
Inventory	409,367	-	-	-	409,367
Notes receivable (net of allowances for uncollectibles)	14,029,716	-	-	-	14,029,716
Assets held for resale	557,523	-	-	-	557,523
TOTAL ASSETS	\$ <u>33,814,502</u>	<u>827,737</u>	<u>3,957,164</u>	<u>740,916</u>	\$ <u>39,340,319</u>
LIABILITIES:					
Accounts payable	\$ 688,662	-	1,546,841	-	\$ 2,235,503
Accrued liabilities	224,648	-	-	-	224,648
Due to other funds	1,139,610	521,712	2,204,618	-	3,865,940
Total liabilities	<u>2,052,920</u>	<u>521,712</u>	<u>3,751,459</u>	<u>-</u>	<u>6,326,091</u>
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue	<u>6,043,339</u>	<u>208,853</u>	<u>1,042,140</u>	<u>609</u>	<u>7,294,941</u>
FUND BALANCES:					
Non-spendable	409,367	-	-	386,953	796,320
Restricted	23,282,316	586,000	669,810	353,354	24,891,480
Committed	2,048,531	-	-	-	2,048,531
Unassigned	(21,971)	(488,828)	(1,506,245)	-	(2,017,044)
Total fund balance	<u>25,718,243</u>	<u>97,172</u>	<u>(836,435)</u>	<u>740,307</u>	<u>25,719,287</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>33,814,502</u>	<u>827,737</u>	<u>3,957,164</u>	<u>740,916</u>	\$ <u>39,340,319</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS (by fund type)
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-2

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
REVENUES:					
Property taxes	\$ 2,380,324	-	-	-	\$ 2,380,324
Hotel / motel taxes	867,805	-	-	-	867,805
State-levied shared taxes	2,676,490	-	-	-	2,676,490
Intergovernmental	5,062,236	-	3,522,662	-	8,584,898
Charges for services	2,521,921	-	-	-	2,521,921
Fees, licenses, and permits	41,414	-	-	-	41,414
Investment earnings	29,210	-	3,885	19,438	52,533
Fines and forfeits	512,645	-	14,155	-	526,800
Special assessments	34,003	60,156	40,440	-	134,599
Miscellaneous	2,172,380	-	8,910	-	2,181,290
Total revenues	<u>16,298,428</u>	<u>60,156</u>	<u>3,590,052</u>	<u>19,438</u>	<u>19,968,074</u>
EXPENDITURES:					
Current:					
General government	1,521,900	-	12,909	-	1,534,809
Public safety	7,807,253	-	-	-	7,807,253
Health	168,128	-	-	-	168,128
Recreation	12,684	-	-	26,828	39,512
Community development	2,789,815	-	-	-	2,789,815
Public works	224,858	-	-	-	224,858
Highway and street	4,097,500	-	66,600	-	4,164,100
Capital outlay	885,503	-	4,751,532	-	5,637,035
Debt Service:					
Principal	-	890,000	-	-	890,000
Interest	-	105,721	10,435	-	116,156
Total expenditures	<u>17,507,641</u>	<u>995,721</u>	<u>4,841,476</u>	<u>26,828</u>	<u>23,371,666</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,209,213)</u>	<u>(935,565)</u>	<u>(1,251,424)</u>	<u>(7,390)</u>	<u>(3,403,592)</u>
OTHER FINANCING SOURCES (USES):					
Proceeds from the sale of assets	51,082	-	-	-	51,082
Transfers in	2,350,801	884,112	371,649	-	3,606,562
Transfers out	(431,919)	(366,450)	(332)	-	(798,701)
Total other financing sources (uses)	<u>1,969,964</u>	<u>517,662</u>	<u>371,317</u>	<u>-</u>	<u>2,858,943</u>
NET CHANGE IN FUND BALANCE	760,751	(417,903)	(880,107)	(7,390)	(544,649)
FUND BALANCES AT BEGINNING OF YEAR	<u>24,957,492</u>	<u>515,075</u>	<u>43,672</u>	<u>747,697</u>	<u>26,263,936</u>
FUND BALANCES AT END OF YEAR	<u>\$ 25,718,243</u>	<u>97,172</u>	<u>(836,435)</u>	<u>740,307</u>	<u>\$ 25,719,287</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

SPECIAL REVENUE FUNDS

	<u>MICRO LOAN</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>
ASSETS:				
Equity in pooled cash and investments	\$ 74,725	4,968	36,387	130
Receivables (net of allowances for uncollectibles)	72	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	5,542	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	<u>\$ 80,339</u>	<u>4,968</u>	<u>36,387</u>	<u>130</u>
 LIABILITIES:				
Accounts payable	\$ -	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	18,125	-
Total liabilities	<u>-</u>	<u>-</u>	<u>18,125</u>	<u>-</u>
 DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue	-	-	2,699	-
 FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	80,339	4,968	15,563	130
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>80,339</u>	<u>4,968</u>	<u>15,563</u>	<u>130</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	 <u>\$ 80,339</u>	 <u>4,968</u>	 <u>36,387</u>	 <u>130</u>

SPECIAL REVENUE FUNDS

<u>COMMUNITY ACTIVITIES</u>	<u>FEMA GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENT- JCR</u>	<u>MUNICIPAL COURT CLERK AUTOMATION</u>	<u>MOVING OHIO FORWARD DEMOLITION PROGRAM</u>	<u>LEAD GRANT</u>
422,447	846	409,745	53,513	3,500	149,063
-	-	4,952	2,726	-	-
-	-	-	-	-	-
-	-	-	-	-	42,990
-	-	-	-	-	-
-	-	-	-	-	2,679,183
-	-	-	-	-	-
<u>422,447</u>	<u>846</u>	<u>414,697</u>	<u>56,239</u>	<u>3,500</u>	<u>2,871,236</u>
15,152	-	-	2,593	-	15,639
-	-	-	-	-	4,236
-	-	-	-	-	80,089
<u>15,152</u>	<u>-</u>	<u>-</u>	<u>2,593</u>	<u>-</u>	<u>99,964</u>
-	-	486	-	-	-
-	-	-	-	-	-
407,295	846	414,211	53,646	3,500	2,771,272
-	-	-	-	-	-
-	-	-	-	-	-
<u>407,295</u>	<u>846</u>	<u>414,211</u>	<u>53,646</u>	<u>3,500</u>	<u>2,771,272</u>
<u>422,447</u>	<u>846</u>	<u>414,697</u>	<u>56,239</u>	<u>3,500</u>	<u>2,871,236</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

SPECIAL REVENUE FUNDS

	<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>
ASSETS:			
Equity in pooled cash and investments	\$ 1,032,569	6,393	-
Receivables (net of allowances for uncollectibles)	2,946	-	-
Due from other funds	11,865	-	-
Due from other governments	978,500	79,338	290,000
Inventory	409,367	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>2,435,247</u>	<u>85,731</u>	<u>290,000</u>
LIABILITIES:			
Accounts payable	\$ 13,262	-	-
Accrued liabilities	31,783	-	-
Due to other funds	47,735	6,393	-
Total liabilities	<u>92,780</u>	<u>6,393</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	<u>674,946</u>	<u>54,626</u>	<u>199,211</u>
FUND BALANCES:			
Non-spendable	409,367	-	-
Restricted	1,258,154	24,712	90,789
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	<u>1,667,521</u>	<u>24,712</u>	<u>90,789</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>2,435,247</u>	<u>85,731</u>	<u>290,000</u>

SPECIAL REVENUE FUNDS

<u>MUNICIPAL COURT INTERLOCK AND SCRAM</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT / EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>
190,877	466,073	53,284	-	163,383	153,679
1,200	5,557	75	634,121	-	431
-	-	-	-	2,157,871	-
-	-	-	52,738	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>192,077</u>	<u>471,630</u>	<u>53,359</u>	<u>686,859</u>	<u>2,321,254</u>	<u>154,110</u>
961	-	10,894	14,428	18,409	255
-	-	-	-	4,612	-
-	-	-	-	681,302	-
<u>961</u>	<u>-</u>	<u>10,894</u>	<u>14,428</u>	<u>704,323</u>	<u>255</u>
-	-	-	671,167	-	179
-	-	-	-	-	-
191,116	471,630	42,465	1,264	-	153,676
-	-	-	-	1,616,931	-
-	-	-	-	-	-
<u>191,116</u>	<u>471,630</u>	<u>42,465</u>	<u>1,264</u>	<u>1,616,931</u>	<u>153,676</u>
<u>192,077</u>	<u>471,630</u>	<u>53,359</u>	<u>686,859</u>	<u>2,321,254</u>	<u>154,110</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

SPECIAL REVENUE FUNDS

	<u>PROBATION FEE</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>HOTEL / MOTEL EXCISE TAX</u>
ASSETS:				
Equity in pooled cash and investments	\$ 172,397	524,197	204,235	60,260
Receivables (net of allowances for uncollectibles)	4,659	175	-	412,500
Due from other funds	-	-	375	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>177,056</u>	<u>524,372</u>	<u>204,610</u>	<u>472,760</u>
LIABILITIES:				
Accounts payable	\$ 408	7,492	56	30,703
Accrued liabilities	4,223	-	-	-
Due to other funds	4,142	3,508	-	29,557
Total liabilities	<u>8,773</u>	<u>11,000</u>	<u>56</u>	<u>60,260</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue	-	-	-	367,621
FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	168,283	513,372	204,554	44,879
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>168,283</u>	<u>513,372</u>	<u>204,554</u>	<u>44,879</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>177,056</u>	<u>524,372</u>	<u>204,610</u>	<u>472,760</u>

SPECIAL REVENUE FUNDS

<u>RIGHT OF WAY FEE</u>	<u>PROBATION HOME MONITORING</u>	<u>SPECIAL POLICE LEVY</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>	<u>COMMUNITY CORRECTIONS ACT</u>
3,675	167,984	130,313	329,591	335,880	12,505
2,000	25	3,170,976	3,881	648,750	-
-	-	24,268	-	-	-
-	-	263,690	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,675</u>	<u>168,009</u>	<u>3,589,247</u>	<u>333,472</u>	<u>984,630</u>	<u>12,505</u>
-	2,369	74,123	-	68,200	1,084
-	-	98,929	-	69,459	-
-	-	82,177	-	72,575	-
-	<u>2,369</u>	<u>255,229</u>	-	<u>210,234</u>	<u>1,084</u>
<u>1,000</u>	-	<u>3,355,989</u>	-	<u>402,118</u>	<u>11,421</u>
-	-	-	-	-	-
4,675	165,640	-	333,472	-	-
-	-	-	-	372,278	-
-	-	(21,971)	-	-	-
<u>4,675</u>	<u>165,640</u>	<u>(21,971)</u>	<u>333,472</u>	<u>372,278</u>	<u>-</u>
<u>5,675</u>	<u>168,009</u>	<u>3,589,247</u>	<u>333,472</u>	<u>984,630</u>	<u>12,505</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

SPECIAL REVENUE FUNDS

	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>	<u>CONTINUUM OF CARE SPC-1 2014</u>
ASSETS:			
Equity in pooled cash and investments	\$ 781,773	121,547	-
Receivables (net of allowances for uncollectibles)	15,920	-	-
Due from other funds	-	-	-
Due from other governments	-	43,271	24,284
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>797,693</u>	<u>164,818</u>	<u>24,284</u>
LIABILITIES:			
Accounts payable	\$ 6,873	164,818	24,284
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>6,873</u>	<u>164,818</u>	<u>24,284</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	<u>928</u>	<u>-</u>	<u>-</u>
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	789,892	-	-
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	<u>789,892</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>797,693</u>	<u>164,818</u>	<u>24,284</u>

SPECIAL REVENUE FUNDS

<u>CONTINUUM OF CARE SPC-3 2014</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>CITY PROSECUTOR LAW ENFORCEMENT</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>HOME PROGRAM</u>
-	5,674	1,874	88,716	79,919
-	16	-	259,231	-
-	-	-	35,419	-
13,055	-	-	19,738	32,604
-	-	-	-	-
-	-	-	-	6,812,959
-	-	-	1,344	-
<u>13,055</u>	<u>5,690</u>	<u>1,874</u>	<u>404,448</u>	<u>6,925,482</u>
13,055	4,506	-	17,250	30,504
-	-	-	11,406	-
-	-	-	67,213	40,419
<u>13,055</u>	<u>4,506</u>	<u>-</u>	<u>95,869</u>	<u>70,923</u>
-	7	-	257,025	-
-	-	-	-	-
-	1,177	1,874	51,554	6,854,559
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>1,177</u>	<u>1,874</u>	<u>51,554</u>	<u>6,854,559</u>
<u>13,055</u>	<u>5,690</u>	<u>1,874</u>	<u>404,448</u>	<u>6,925,482</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

SPECIAL REVENUE FUNDS

	<u>EMERGENCY SOLUTIONS</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>NEIGHBORHOOD STABILIZATION PROGRAM I</u>
ASSETS:				
Equity in pooled cash and investments	\$ 6,000	113,687	48,815	17,245
Receivables (net of allowances for uncollectibles)	-	10,085	910	-
Due from other funds	-	-	-	-
Due from other governments	22,728	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	614,693	92,231	1,165,566
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>28,728</u>	<u>738,465</u>	<u>141,956</u>	<u>1,182,811</u>
 LIABILITIES:				
Accounts payable	\$ 22,728	-	458	-
Accrued liabilities	-	-	-	-
Due to other funds	<u>6,000</u>	-	-	-
Total liabilities	<u>28,728</u>	<u>-</u>	<u>458</u>	<u>-</u>
 DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue	<u>-</u>	<u>50</u>	<u>30</u>	<u>-</u>
 FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	-	738,415	141,468	1,182,811
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>-</u>	<u>738,415</u>	<u>141,468</u>	<u>1,182,811</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	 \$ <u>28,728</u>	 <u>738,465</u>	 <u>141,956</u>	 <u>1,182,811</u>

SPECIAL REVENUE FUNDS

<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>REMSBERG TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>
21,273	30,588	927	4,869	40,262	85,105
-	-	-	-	-	241
-	-	-	-	-	131,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	952,138
-	-	-	-	-	-
<u>21,273</u>	<u>30,588</u>	<u>927</u>	<u>4,869</u>	<u>40,262</u>	<u>1,168,484</u>
-	4,303	-	-	-	834
-	-	-	-	-	-
375	-	-	-	-	-
<u>375</u>	<u>4,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>834</u>
-	-	-	-	-	101
-	-	-	-	-	-
20,898	26,285	927	4,869	40,262	1,167,549
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,898</u>	<u>26,285</u>	<u>927</u>	<u>4,869</u>	<u>40,262</u>	<u>1,167,549</u>
<u>21,273</u>	<u>30,588</u>	<u>927</u>	<u>4,869</u>	<u>40,262</u>	<u>1,168,484</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

SPECIAL REVENUE FUNDS

	<u>CD RENTAL REHABILITATION</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>
ASSETS:			
Equity in pooled cash and investments	\$ 2,536	58,268	1,389,641
Receivables (net of allowances for uncollectibles)	-	-	8,881
Due from other funds	5,000	681,302	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	279	-	341,294
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>7,815</u>	<u>739,570</u>	<u>1,739,816</u>
LIABILITIES:			
Accounts payable	\$ -	-	10,225
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>10,225</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	-	-	1,649
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	7,815	739,570	1,727,942
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	<u>7,815</u>	<u>739,570</u>	<u>1,727,942</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>7,815</u>	<u>739,570</u>	<u>1,739,816</u>

SPECIAL REVENUE FUNDS

<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>	<u>SPECIAL STREET OPENINGS</u>	<u>NEIGHBORHOOD STABILIZATION PROGRAM II ARRA</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>
16,494	75,630	74,140	370,268	\$ 8,597,870
-	-	25	25,592	5,215,947
-	-	94,043	-	3,141,143
-	-	-	-	1,862,936
-	-	-	-	409,367
-	-	-	1,365,831	14,029,716
-	-	-	556,179	557,523
<u>16,494</u>	<u>75,630</u>	<u>168,208</u>	<u>2,317,870</u>	<u>\$ 33,814,502</u>
-	-	108,886	3,910	\$ 688,662
-	-	-	-	224,648
-	-	-	-	1,139,610
<u>-</u>	<u>-</u>	<u>108,886</u>	<u>3,910</u>	<u>2,052,920</u>
<u>16,494</u>	<u>-</u>	<u>-</u>	<u>25,592</u>	<u>6,043,339</u>
-	-	-	-	409,367
-	75,630	-	2,288,368	23,282,316
-	-	59,322	-	2,048,531
-	-	-	-	(21,971)
<u>-</u>	<u>75,630</u>	<u>59,322</u>	<u>2,288,368</u>	<u>25,718,243</u>
<u>16,494</u>	<u>75,630</u>	<u>168,208</u>	<u>2,317,870</u>	<u>\$ 33,814,502</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

	<u>DEBT SERVICE FUNDS</u>		
	<u>URBAN REDEVELOPMENT RESERVE</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>TOTAL NON-MAJOR DEBT SERVICE</u>
ASSETS:			
Equity in pooled cash and investments	\$ 586,000	32,884	\$ 618,884
Receivables (net of allowances for uncollectibles)	-	208,853	208,853
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>586,000</u>	<u>241,737</u>	\$ <u>827,737</u>
LIABILITIES:			
Accounts payable	\$ -	-	\$ -
Accrued liabilities	-	-	-
Due to other funds	-	521,712	521,712
Total liabilities	<u>-</u>	<u>521,712</u>	<u>521,712</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	-	208,853	208,853
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	586,000	-	586,000
Committed	-	-	-
Unassigned	-	(488,828)	(488,828)
Total fund balance	<u>586,000</u>	<u>(488,828)</u>	<u>97,172</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>586,000</u>	<u>241,737</u>	\$ <u>827,737</u>

(concluded)

CAPITAL PROJECTS FUNDS

<u>SPECIAL CAPITAL PROJECTS</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL</u>	<u>ACE PRIME OHIO II</u>	<u>ACE - AIRPORT UTILITIES / ROAD EXTENSION</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>
\$ 437,775	1,902	36,898	12,256	11,534	197,134
-	-	-	-	-	-
-	-	-	-	-	105
3,599	15,218	-	-	-	1,485,273
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 441,374</u>	<u>17,120</u>	<u>36,898</u>	<u>12,256</u>	<u>11,534</u>	<u>1,682,512</u>
\$ -	17,120	-	12,253	-	1,485,273
-	-	-	-	-	-
<u>365,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,741</u>
<u>365,000</u>	<u>17,120</u>	<u>-</u>	<u>12,253</u>	<u>-</u>	<u>1,656,014</u>
<u>3,599</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,038,535</u>
-	-	-	-	-	-
72,775	-	36,898	3	11,534	-
-	-	-	-	-	-
-	-	-	-	-	(1,012,037)
<u>72,775</u>	<u>-</u>	<u>36,898</u>	<u>3</u>	<u>11,534</u>	<u>(1,012,037)</u>
<u>\$ 441,374</u>	<u>17,120</u>	<u>36,898</u>	<u>12,256</u>	<u>11,534</u>	<u>1,682,512</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

CAPITAL PROJECTS FUNDS

	<u>MUNICIPAL COURT FUTURE FACILITIES</u>	<u>SIDEWALK, CURB, AND GUTTER</u>	<u>RECREATIONAL FACILITY BOND CONSTRUCTION</u>
ASSETS:			
Equity in pooled cash and investments	\$ 547,592	5,180	65
Receivables (net of allowances for uncollectibles)	1,007	15	1,201,611
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>548,599</u>	<u>5,195</u>	<u>1,201,676</u>
LIABILITIES:			
Accounts payable	\$ -	32,195	-
Accrued liabilities	-	-	-
Due to other funds	-	467,202	1,201,675
Total liabilities	<u>-</u>	<u>499,397</u>	<u>1,201,675</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	-	6	-
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	548,599	-	1
Committed	-	-	-
Unassigned	-	(494,208)	-
Total fund balance	<u>548,599</u>	<u>(494,208)</u>	<u>1</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>548,599</u>	<u>5,195</u>	<u>1,201,676</u>

PERMANENT FUNDS

TOTAL NON-MAJOR CAPITAL PROJECTS	CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST	SNYDER PARK ENDOWMENT
\$ 1,250,336	\$ 421	53,110	562,038
1,202,633	-	151	4,158
105	-	-	-
1,504,090	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ <u>3,957,164</u>	\$ <u>421</u>	<u>53,261</u>	<u>566,196</u>
\$ 1,546,841	\$ -	-	-
-	-	-	-
<u>2,204,618</u>	-	-	-
<u>3,751,459</u>	-	-	-
<u>1,042,140</u>	-	<u>63</u>	<u>403</u>
-	100	51,772	215,859
669,810	321	1,426	349,934
-	-	-	-
<u>(1,506,245)</u>	-	-	-
<u>(836,435)</u>	<u>421</u>	<u>53,198</u>	<u>565,793</u>
\$ <u>3,957,164</u>	\$ <u>421</u>	<u>53,261</u>	<u>566,196</u>

(concluded)

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

B-3

PERMANENT FUNDS

	<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
ASSETS:			
Equity in pooled cash and investments	\$ 120,693	\$ 736,262	\$ 11,203,352
Receivables (net of allowances for uncollectibles)	345	4,654	6,632,087
Due from other funds	-	-	3,141,248
Due from other governments	-	-	3,367,026
Inventory	-	-	409,367
Notes receivable (net of allowances for uncollectibles)	-	-	14,029,716
Assets held for resale	-	-	557,523
TOTAL ASSETS	\$ <u>121,038</u>	\$ <u>740,916</u>	\$ <u>39,340,319</u>
LIABILITIES:			
Accounts payable	\$ -	\$ -	\$ 2,235,503
Accrued liabilities	-	-	224,648
Due to other funds	-	-	3,865,940
Total liabilities	<u>-</u>	<u>-</u>	<u>6,326,091</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	<u>143</u>	<u>609</u>	<u>7,294,941</u>
FUND BALANCES:			
Non-spendable	119,222	386,953	796,320
Restricted	1,673	353,354	24,891,480
Committed	-	-	2,048,531
Unassigned	-	-	(2,017,044)
Total fund balance	<u>120,895</u>	<u>740,307</u>	<u>25,719,287</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>121,038</u>	\$ <u>740,916</u>	\$ <u>39,340,319</u>

(concluded)



CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>OHIO JOB READY SITES - BUSHNELL</u>	<u>JUSTICE ASSISTANCE GRANT 2013</u>	<u>MICRO LOAN</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	150,000	22,200	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	-	370
Total revenues	<u>150,000</u>	<u>22,200</u>	<u>370</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	370
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	150,000	22,200	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>150,000</u>	<u>22,200</u>	<u>370</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>80,339</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>80,339</u>

SPECIAL REVENUE FUNDS

CONTINUUM OF CARE SPC-3 2010	CONTINUUM OF CARE SPC-1 2013	JUSTICE ASSISTANCE GRANT 2014	CONTINUUM OF CARE SPC 2012	FIRE PREVENTION	D.A.R.E.
-	-	-	-	-	-
-	-	-	-	-	-
20,098	60,150	22,015	3,845	-	41,775
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,200	-
<u>20,098</u>	<u>60,150</u>	<u>22,015</u>	<u>3,845</u>	<u>2,200</u>	<u>41,775</u>
-	-	-	-	-	-
-	-	-	-	2,003	41,775
-	-	-	-	-	-
20,098	60,150	-	3,845	-	-
-	-	-	-	-	-
-	-	22,015	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,098</u>	<u>60,150</u>	<u>22,015</u>	<u>3,845</u>	<u>2,003</u>	<u>41,775</u>
-	-	-	-	197	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	197	-
-	-	-	-	4,771	15,563
-	-	-	-	4,968	15,563

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>POLICE YOUTH PROGRAM</u>	<u>COMMUNITY ACTIVITIES</u>	<u>FEMA GRANT</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	381,919
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	418,637	-
Total revenues	<u>-</u>	<u>418,637</u>	<u>381,919</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	4,810	-	381,073
Health	-	-	-
Recreation	-	-	-
Community development	-	4,403	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	25,000	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>4,810</u>	<u>29,403</u>	<u>381,073</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,810)</u>	<u>389,234</u>	<u>846</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(21,052)	-
Total other financing sources (uses)	<u>-</u>	<u>(21,052)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(4,810)	368,182	846
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>4,940</u>	<u>39,113</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 130</u>	<u>407,295</u>	<u>846</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT IMPROVEMENT - JCR	MUNICIPAL COURT CLERK AUTOMATION	MOVING OHIO FORWARD DEMOLITION PROGRAM	LEAD GRANT	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,931,847
-	-	-	620,228	23,433
-	-	-	-	19,115
-	-	-	-	-
3,544	-	-	-	3,922
52,362	37,861	-	-	-
-	-	3,500	-	-
-	-	-	8,563	808,616
<u>55,906</u>	<u>37,861</u>	<u>3,500</u>	<u>628,791</u>	<u>2,786,933</u>
11,802	-	-	-	-
-	-	-	-	778,017
-	-	-	-	-
-	-	-	-	-
-	-	-	619,253	-
-	-	-	-	129,133
-	-	-	-	1,498,538
20,179	27,649	-	1,837	-
-	-	-	-	-
-	-	-	-	-
<u>31,981</u>	<u>27,649</u>	<u>-</u>	<u>621,090</u>	<u>2,405,688</u>
23,925	10,212	3,500	7,701	381,245
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>23,925</u>	<u>10,212</u>	<u>3,500</u>	<u>7,701</u>	<u>381,245</u>
<u>390,286</u>	<u>43,434</u>	<u>-</u>	<u>2,763,571</u>	<u>1,286,276</u>
<u>414,211</u>	<u>53,646</u>	<u>3,500</u>	<u>2,771,272</u>	<u>1,667,521</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS		
	<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>MUNICIPAL COURT INTERLOCK AND SCRAM</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	156,636	588,007	-
Intergovernmental	-	-	980
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	20,152
Special assessments	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>156,636</u>	<u>588,007</u>	<u>21,132</u>
EXPENDITURES:			
Current:			
General government	-	-	10,745
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	165,068	586,028	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>165,068</u>	<u>586,028</u>	<u>10,745</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,432)</u>	<u>1,979</u>	<u>10,387</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(8,432)</u>	<u>1,979</u>	<u>10,387</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>33,144</u>	<u>88,810</u>	<u>180,729</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 24,712</u>	<u>90,789</u>	<u>191,116</u>

SPECIAL REVENUE FUNDS

<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT / EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>	<u>PROBATION FEE</u>
-	-	396,874	-	-	-
-	-	-	-	-	-
-	-	53,871	-	24,140	-
-	-	-	9,309	-	71,782
-	-	-	-	-	-
-	-	-	2,871	1,281	-
86,183	3,972	-	-	-	-
-	-	-	-	-	-
-	-	-	543,380	-	-
<u>86,183</u>	<u>3,972</u>	<u>450,745</u>	<u>555,560</u>	<u>25,421</u>	<u>71,782</u>
-	-	-	218,467	-	59,174
-	656	184,592	-	9,316	-
20,893	-	-	-	-	-
-	-	-	-	-	-
-	-	-	95,725	-	-
-	-	-	-	-	-
-	15,999	-	17,546	-	70
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,893</u>	<u>16,655</u>	<u>184,592</u>	<u>331,738</u>	<u>9,316</u>	<u>59,244</u>
<u>65,290</u>	<u>(12,683)</u>	<u>266,153</u>	<u>223,822</u>	<u>16,105</u>	<u>12,538</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(268,030)	(86,837)	-	-
-	-	(268,030)	(86,837)	-	-
65,290	(12,683)	(1,877)	136,985	16,105	12,538
<u>406,340</u>	<u>55,148</u>	<u>3,141</u>	<u>1,479,946</u>	<u>137,571</u>	<u>155,745</u>
<u>471,630</u>	<u>42,465</u>	<u>1,264</u>	<u>1,616,931</u>	<u>153,676</u>	<u>168,283</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>HOTEL / MOTEL EXCISE TAX</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	867,805
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	20,681	39,545	-
Special assessments	-	-	-
Miscellaneous	9,375	375	-
Total revenues	<u>30,056</u>	<u>39,920</u>	<u>867,805</u>
EXPENDITURES:			
Current:			
General government	-	-	869,661
Public safety	33,978	21,788	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	79,900	18,515	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>113,878</u>	<u>40,303</u>	<u>869,661</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(83,822)</u>	<u>(383)</u>	<u>(1,856)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(83,822)</u>	<u>(383)</u>	<u>(1,856)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>597,194</u>	<u>204,937</u>	<u>46,735</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 513,372</u>	<u>204,554</u>	<u>44,879</u>

SPECIAL REVENUE FUNDS

<u>RIGHT OF WAY FEE</u>	<u>PROBATION HOME MONITORING</u>	<u>SPECIAL POLICE LEVY</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>	<u>COMMUNITY CORRECTIONS ACT</u>
-	-	1,983,450	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	271,549	-	33,791	112,015
-	49,292	-	-	2,079,843	-
41,414	-	-	-	-	-
-	-	1,363	-	-	-
-	-	-	55,043	-	-
-	-	-	-	-	-
-	-	-	-	7,564	-
<u>41,414</u>	<u>49,292</u>	<u>2,256,362</u>	<u>55,043</u>	<u>2,121,198</u>	<u>112,015</u>
-	32,033	-	13,696	-	112,015
-	-	3,287,020	-	3,003,251	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
38,618	-	-	-	-	-
-	-	4,542	15,859	401,301	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>38,618</u>	<u>32,033</u>	<u>3,291,562</u>	<u>29,555</u>	<u>3,404,552</u>	<u>112,015</u>
<u>2,796</u>	<u>17,259</u>	<u>(1,035,200)</u>	<u>25,488</u>	<u>(1,283,354)</u>	<u>-</u>
-	-	1,350	-	-	-
-	-	1,100,000	-	1,000,000	-
-	-	-	-	-	-
-	-	<u>1,101,350</u>	-	<u>1,000,000</u>	-
2,796	17,259	66,150	25,488	(283,354)	-
<u>1,879</u>	<u>148,381</u>	<u>(88,121)</u>	<u>307,984</u>	<u>655,632</u>	<u>-</u>
<u>4,675</u>	<u>165,640</u>	<u>(21,971)</u>	<u>333,472</u>	<u>372,278</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>CONTINUUM OF CARE SPC-2 2013</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	17,074	-	1,319,040
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	6,098	-
Fines and forfeits	-	189,447	-
Special assessments	-	-	-
Miscellaneous	-	23,550	2,355
Total revenues	<u>17,074</u>	<u>219,095</u>	<u>1,321,395</u>
EXPENDITURES:			
Current:			
General government	-	62	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	17,074	-	-
Public works	-	-	-
Highway and street	-	-	1,500,822
Capital outlay	-	62,891	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>17,074</u>	<u>62,953</u>	<u>1,500,822</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>156,142</u>	<u>(179,427)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	194,801
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>194,801</u>
NET CHANGE IN FUND BALANCE	-	156,142	15,374
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>633,750</u>	<u>(15,374)</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>789,892</u>	<u>-</u>

SPECIAL REVENUE FUNDS

CONTINUUM OF CARE SPC-1 2014	CONTINUUM OF CARE SPC-3 2014	URBAN REDEVELOPMENT TAX INCREMENT	CITY PROSECUTOR LAW ENFORCEMENT	COMMUNITY DEVELOPMENT BLOCK GRANT	HOME PROGRAM
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
24,284	13,055	-	-	1,518,524	116,750
-	-	-	-	-	-
-	-	69	-	-	-
-	-	-	1,874	5,525	-
-	-	-	-	30,503	-
-	-	-	-	5,346	33,404
<u>24,284</u>	<u>13,055</u>	<u>69</u>	<u>1,874</u>	<u>1,559,898</u>	<u>150,154</u>
-	-	4,507	-	33,936	-
-	-	-	-	40,107	-
-	-	-	-	-	-
-	-	-	-	-	-
24,284	13,055	-	-	1,468,821	140,016
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,284</u>	<u>13,055</u>	<u>4,507</u>	<u>-</u>	<u>1,542,864</u>	<u>140,016</u>
-	-	(4,438)	1,874	17,034	10,138
-	-	-	-	2,000	-
-	-	-	-	-	-
-	-	-	-	(50,000)	-
-	-	-	-	(48,000)	-
-	-	(4,438)	1,874	(30,966)	10,138
-	-	5,615	-	82,520	6,844,421
<u>-</u>	<u>-</u>	<u>1,177</u>	<u>1,874</u>	<u>51,554</u>	<u>6,854,559</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>EMERGENCY SOLUTIONS</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	147,235	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	403	460
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	26,570	2,590
Total revenues	<u>147,235</u>	<u>26,973</u>	<u>3,050</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	147,235	-	-
Recreation	-	-	-
Community development	-	14,836	1,953
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>147,235</u>	<u>14,836</u>	<u>1,953</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>12,137</u>	<u>1,097</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	(6,000)	-	-
Total other financing sources (uses)	<u>(6,000)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(6,000)	12,137	1,097
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>6,000</u>	<u>726,278</u>	<u>140,371</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>738,415</u>	<u>141,468</u>

SPECIAL REVENUE FUNDS

NEIGHBORHOOD STABILIZATION PROGRAM I	MEMORIAL TREE REPLACEMENT	MISCELLANEOUS TRUST	PARAMEDIC TRUST	LITTLETON TRUST
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
6,740	1,235	4,223	14,065	12,053
<u>6,740</u>	<u>1,235</u>	<u>4,223</u>	<u>14,065</u>	<u>12,053</u>
-	-	-	-	-
-	-	375	18,492	-
-	1,558	-	-	11,126
105,516	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
105,516	1,558	375	18,492	11,126
<u>105,516</u>	<u>1,558</u>	<u>375</u>	<u>18,492</u>	<u>11,126</u>
(98,776)	(323)	3,848	(4,427)	927
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(98,776)	(323)	3,848	(4,427)	927
<u>1,281,587</u>	<u>323</u>	<u>17,050</u>	<u>30,712</u>	<u>-</u>
<u>1,182,811</u>	<u>-</u>	<u>20,898</u>	<u>26,285</u>	<u>927</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>REMSBERG TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	735
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	250	23,954
Total revenues	<u>-</u>	<u>250</u>	<u>24,689</u>
EXPENDITURES:			
Current:			
General government	131	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	29,440
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>131</u>	<u>-</u>	<u>29,440</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(131)</u>	<u>250</u>	<u>(4,751)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	56,000
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>56,000</u>
NET CHANGE IN FUND BALANCE	(131)	250	51,249
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>5,000</u>	<u>40,012</u>	<u>1,116,300</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 4,869</u>	<u>40,262</u>	<u>1,167,549</u>

SPECIAL REVENUE FUNDS

<u>CD RENTAL REHABILITATION</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	8,464	-	-
-	-	-	-	-
-	-	-	-	-
-	-	<u>28,709</u>	-	<u>175,906</u>
-	-	<u>37,173</u>	-	<u>175,906</u>
-	-	-	-	155,671
-	-	-	-	-
-	-	-	-	-
2,268	-	25,343	-	-
-	-	-	16,277	-
-	-	-	-	-
-	-	-	-	-
<u>2,268</u>	<u>-</u>	<u>25,343</u>	<u>16,277</u>	<u>155,671</u>
<u>(2,268)</u>	<u>-</u>	<u>11,830</u>	<u>(16,277)</u>	<u>20,235</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(2,268)</u>	<u>-</u>	<u>11,830</u>	<u>(16,277)</u>	<u>20,235</u>
<u>10,083</u>	<u>739,570</u>	<u>1,716,112</u>	<u>16,277</u>	<u>55,395</u>
<u>7,815</u>	<u>739,570</u>	<u>1,727,942</u>	<u>-</u>	<u>75,630</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>SPECIAL STREET OPENINGS</u>	<u>NEIGHBORHOOD STABILIZATION PROGRAM II ARRA</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>
REVENUES:			
Property taxes	\$ -	-	\$ 2,380,324
Hotel / motel taxes	-	-	867,805
State-levied shared taxes	-	-	2,676,490
Intergovernmental	-	64,265	5,062,236
Charges for services	292,580	-	2,521,921
Fees, licenses, and permits	-	-	41,414
Investment earnings	-	-	29,210
Fines and forfeits	-	-	512,645
Special assessments	-	-	34,003
Miscellaneous	-	12,350	2,172,380
Total revenues	<u>292,580</u>	<u>76,615</u>	<u>16,298,428</u>
EXPENDITURES:			
Current:			
General government	-	-	1,521,900
Public safety	-	-	7,807,253
Health	-	-	168,128
Recreation	-	-	12,684
Community development	-	239,090	2,789,815
Public works	-	-	224,858
Highway and street	292,149	-	4,097,500
Capital outlay	-	-	885,503
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>292,149</u>	<u>239,090</u>	<u>17,507,641</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>431</u>	<u>(162,475)</u>	<u>(1,209,213)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	47,732	51,082
Transfers in	-	-	2,350,801
Transfers out	-	-	(431,919)
Total other financing sources (uses)	<u>-</u>	<u>47,732</u>	<u>1,969,964</u>
NET CHANGE IN FUND BALANCE	<u>431</u>	<u>(114,743)</u>	<u>760,751</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>58,891</u>	<u>2,403,111</u>	<u>24,957,492</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 59,322</u>	<u>2,288,368</u>	<u>\$ 25,718,243</u>

(concluded)

DEBT SERVICE FUNDS

UNVOTED BOND RETIREMENT	URBAN REDEVELOPMENT RESERVE	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL NON-MAJOR DEBT SERVICE
\$ -	-	-	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	60,156	60,156
-	-	-	-
-	-	<u>60,156</u>	<u>60,156</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
890,000	-	-	890,000
<u>93,780</u>	-	<u>11,941</u>	<u>105,721</u>
<u>983,780</u>	-	<u>11,941</u>	<u>995,721</u>
<u>(983,780)</u>	-	<u>48,215</u>	<u>(935,565)</u>
-	-	-	-
883,780	-	332	884,112
-	-	<u>(366,450)</u>	<u>(366,450)</u>
<u>883,780</u>	-	<u>(366,118)</u>	<u>517,662</u>
(100,000)	-	(317,903)	(417,903)
<u>100,000</u>	<u>586,000</u>	<u>(170,925)</u>	<u>515,075</u>
\$ <u>-</u>	<u>586,000</u>	<u>(488,828)</u>	\$ <u>97,172</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>SPECIAL CAPITAL PROJECTS</u>	<u>MCCA / FIBER OPTIC SYSTEM</u>	<u>CAPITAL PLANNING</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	348,162	-	59,200
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>348,162</u>	<u>-</u>	<u>59,200</u>
EXPENDITURES:			
Current:			
General government	12,909	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	66,600
Capital outlay	129,321	25,708	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>142,230</u>	<u>25,708</u>	<u>66,600</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>205,932</u>	<u>(25,708)</u>	<u>(7,400)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	5,199
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>5,199</u>
NET CHANGE IN FUND BALANCE	<u>205,932</u>	<u>(25,708)</u>	<u>(2,201)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>(133,157)</u>	<u>25,708</u>	<u>2,201</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 72,775</u>	<u>-</u>	<u>-</u>

CAPITAL PROJECTS FUNDS

<u>FTA BUS CAPITAL</u>	<u>ACE - PRIME OHIO II</u>	<u>ACE - AIRPORT UTILITIES / ROAD EXTENSION</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>	<u>MUNICIPAL COURT FUTURE FACILITIES</u>	<u>4 W MAIN STREET SIDEWALK IMPROVEMENT</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,210	240,921	-	2,862,169	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,046
-	-	-	-	14,155	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>12,210</u>	<u>240,921</u>	<u>-</u>	<u>2,862,169</u>	<u>14,155</u>	<u>1,046</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
13,568	240,918	10,838	3,666,031	-	170,035
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,568</u>	<u>240,918</u>	<u>10,838</u>	<u>3,666,031</u>	<u>-</u>	<u>385</u>
<u>(1,358)</u>	<u>3</u>	<u>(10,838)</u>	<u>(803,862)</u>	<u>14,155</u>	<u>(169,374)</u>
-	-	-	-	-	-
-	-	-	-	-	232,000
-	-	-	-	-	(296)
-	-	-	-	-	<u>231,704</u>
<u>(1,358)</u>	<u>3</u>	<u>(10,838)</u>	<u>(803,862)</u>	<u>14,155</u>	<u>62,330</u>
<u>38,256</u>	<u>-</u>	<u>22,372</u>	<u>(208,175)</u>	<u>534,444</u>	<u>(62,330)</u>
<u>36,898</u>	<u>3</u>	<u>11,534</u>	<u>(1,012,037)</u>	<u>548,599</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>SIDEWALK, CURB, AND GUTTER</u>	<u>RECREATIONAL FACILITY BOND CONSTRUCTION</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>
REVENUES:			
Property taxes	\$ -	-	\$ -
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	3,522,662
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	2,804	35	3,885
Fines and forfeits	-	-	14,155
Special assessments	40,440	-	40,440
Miscellaneous	-	8,910	8,910
Total revenues	<u>43,244</u>	<u>8,945</u>	<u>3,590,052</u>
EXPENDITURES:			
Current:			
General government	-	-	12,909
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	66,600
Capital outlay	495,113	-	4,751,532
Debt service:			
Principal	-	-	-
Interest	1,862	8,188	10,435
Total expenditures	<u>496,975</u>	<u>8,188</u>	<u>4,841,476</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(453,731)</u>	<u>757</u>	<u>(1,251,424)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	134,450	-	371,649
Transfers out	(36)	-	(332)
Total other financing sources (uses)	<u>134,414</u>	<u>-</u>	<u>371,317</u>
NET CHANGE IN FUND BALANCE	<u>(319,317)</u>	<u>757</u>	<u>(880,107)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>(174,891)</u>	<u>(756)</u>	<u>43,672</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ (494,208)</u>	<u>1</u>	<u>\$ (836,435)</u>

(concluded)

PERMANENT FUNDS

	<u>CITY TRICENTENNIAL TRUST</u>	<u>BEN GOLDMAN TRUST</u>	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA B. MCKINNEY TRUST</u>
\$	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	5	483	17,862	1,088
	-	-	-	-
	-	-	-	-
	-	-	-	-
	<u>5</u>	<u>483</u>	<u>17,862</u>	<u>1,088</u>
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	1,063	25,000	765
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	<u>-</u>	<u>1,063</u>	<u>25,000</u>	<u>765</u>
	<u>5</u>	<u>(580)</u>	<u>(7,138)</u>	<u>323</u>
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	<u>5</u>	<u>(580)</u>	<u>(7,138)</u>	<u>323</u>
	<u>416</u>	<u>53,778</u>	<u>572,931</u>	<u>120,572</u>
\$	<u><u>421</u></u>	<u><u>53,198</u></u>	<u><u>565,793</u></u>	<u><u>120,895</u></u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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	<u>TOTAL NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
REVENUES:		
Property taxes	\$ -	\$ 2,380,324
Hotel / motel taxes	-	867,805
State-levied shared taxes	-	2,676,490
Intergovernmental	-	8,584,898
Charges for services	-	2,521,921
Fees, licenses, and permits	-	41,414
Investment earnings	19,438	52,533
Fines and forfeits	-	526,800
Special assessments	-	134,599
Miscellaneous	-	2,181,290
Total revenues	<u>19,438</u>	<u>19,968,074</u>
EXPENDITURES:		
Current:		
General government	-	1,534,809
Public safety	-	7,807,253
Health	-	168,128
Recreation	26,828	39,512
Community development	-	2,789,815
Public works	-	224,858
Highway and street	-	4,164,100
Capital outlay	-	5,637,035
Debt service:		
Principal	-	890,000
Interest	-	116,156
Total expenditures	<u>26,828</u>	<u>23,371,666</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,390)</u>	<u>(3,403,592)</u>
OTHER FINANCING SOURCES (USES):		
Proceeds from the sale of assets	-	51,082
Transfers in	-	3,606,562
Transfers out	-	(798,701)
Total other financing sources (uses)	<u>-</u>	<u>2,858,943</u>
NET CHANGE IN FUND BALANCE	(7,390)	(544,649)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>747,697</u>	<u>26,263,936</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 740,307</u>	<u>\$ 25,719,287</u>

(concluded)



CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-5

OHIO JOB READY SITES - BUSHNELL

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 150,000	150,000	-
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>-</u>
EXPENDITURES:			
Current:			
Capital outlay	200,000	200,000	-
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(50,000)	(50,000)	-
FUND BALANCE AT BEGINNING OF YEAR	(150,000)	(150,000)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>200,000</u>	<u>200,000</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

JUSTICE ASSISTANCE GRANT 2013

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:	\$ -	-	-
EXPENDITURES:			
Capital outlay	22,200	22,200	-
Total expenditures	<u>22,200</u>	<u>22,200</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(22,200)	(22,200)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>22,200</u>	<u>22,200</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-5

MICRO LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 5,327	5,327	-
Total revenues	<u>5,327</u>	<u>5,327</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	370	5,642	(5,272)
Total expenditures	<u>370</u>	<u>5,642</u>	<u>(5,272)</u>
NET CHANGE IN FUND BALANCE	4,957	(315)	(5,272)
FUND BALANCE AT BEGINNING OF YEAR	64,495	64,495	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>5,272</u>	<u>5,272</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 74,724</u>	<u>69,452</u>	<u>(5,272)</u>

CONTINUUM OF CARE SPC-3 2010

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 20,098	20,098	-
Total revenues	<u>20,098</u>	<u>20,098</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	20,098	20,098	-
Total expenditures	<u>20,098</u>	<u>20,098</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	(70,444)	(70,444)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>70,444</u>	<u>70,444</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

CONTINUUM OF CARE SPC-1 2013

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 60,150	60,150	-
Total revenues	<u>60,150</u>	<u>60,150</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	60,150	60,150	-
Total expenditures	<u>60,150</u>	<u>60,150</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	(71,099)	(71,099)	-
Cancelled encumbrances from prior years	<u>71,099</u>	<u>71,099</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

JUSTICE ASSISTANCE GRANT 2014

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 22,015	22,015	-
Total revenues	<u>22,015</u>	<u>22,015</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	22,015	22,015	-
Total expenditures	<u>22,015</u>	<u>22,015</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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CONTINUUM OF CARE SPC 2012

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 3,845	3,845	-
Total revenues	<u>3,845</u>	<u>3,845</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	3,845	24,216	(20,371)
Total expenditures	<u>3,845</u>	<u>24,216</u>	<u>(20,371)</u>
NET CHANGE IN FUND BALANCE	-	(20,371)	(20,371)
FUND BALANCE AT BEGINNING OF YEAR	(24,216)	(24,216)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>24,216</u>	<u>24,216</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(20,371)</u>	<u>(20,371)</u>

FIRE PREVENTION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 1,000	2,200	1,200
Total revenues	<u>1,000</u>	<u>2,200</u>	<u>1,200</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	3,500	2,003	1,497
Total expenditures	<u>3,500</u>	<u>2,003</u>	<u>1,497</u>
NET CHANGE IN FUND BALANCE	(2,500)	197	2,697
FUND BALANCE AT BEGINNING OF YEAR	<u>4,771</u>	<u>4,771</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,271</u>	<u>4,968</u>	<u>2,697</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-5

D.A.R.E

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 43,588	43,588	-
Total revenues	<u>43,588</u>	<u>43,588</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	43,177	43,177	-
Total expenditures	<u>43,177</u>	<u>43,177</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	411	411	-
FUND BALANCE AT BEGINNING OF YEAR	<u>35,976</u>	<u>35,976</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>36,387</u>	<u>36,387</u>	<u>-</u>

POLICE YOUTH PROGRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 2,350	2,350	-
Total revenues	<u>2,350</u>	<u>2,350</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	4,940	4,810	130
Total expenditures	<u>4,940</u>	<u>4,810</u>	<u>130</u>
NET CHANGE IN FUND BALANCE	(2,590)	(2,460)	130
FUND BALANCE AT BEGINNING OF YEAR	<u>2,590</u>	<u>2,590</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>-</u>	<u>130</u>	<u>130</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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COMMUNITY ACTIVITIES

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ -	9,340	9,340
Miscellaneous	<u>365,000</u>	<u>409,297</u>	<u>44,297</u>
Total revenues	<u>365,000</u>	<u>418,637</u>	<u>53,637</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	10,546	9,763	783
Community Development-Operations and maintenance	474	-	474
Public Works-Operations and maintenance	13,450	1,375	12,075
Capital outlay	<u>325,000</u>	<u>73,700</u>	<u>251,300</u>
Total expenditures	<u>349,470</u>	<u>84,838</u>	<u>264,632</u>
NET CHANGE IN FUND BALANCE	15,530	333,799	318,269
FUND BALANCE AT BEGINNING OF YEAR	39,113	39,113	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>54,643</u>	<u>372,912</u>	<u>318,269</u>

FEMA GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ <u>381,919</u>	<u>381,919</u>	<u>-</u>
Total revenues	<u>381,919</u>	<u>381,919</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	<u>381,073</u>	<u>381,073</u>	<u>-</u>
Total expenditures	<u>381,073</u>	<u>381,073</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	846	846	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>846</u>	<u>846</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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MUNICIPAL COURT IMPROVEMENT - JCR

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 3,700	4,036	336
Fines and forfeits	<u>46,300</u>	<u>52,164</u>	<u>5,864</u>
Total revenues	<u>50,000</u>	<u>56,200</u>	<u>6,200</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	18,000	11,802	6,198
Capital outlay	<u>100,000</u>	<u>20,179</u>	<u>79,821</u>
Total expenditures	<u>118,000</u>	<u>31,981</u>	<u>86,019</u>
NET CHANGE IN FUND BALANCE	(68,000)	24,219	92,219
FUND BALANCE AT BEGINNING OF YEAR	<u>386,849</u>	<u>386,849</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 318,849</u>	<u>411,068</u>	<u>92,219</u>

MUNICIPAL COURT CLERK AUTOMATION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 37,776	37,776	-
Total revenues	<u>37,776</u>	<u>37,776</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	7,500	-	7,500
Capital outlay	<u>59,958</u>	<u>33,171</u>	<u>26,787</u>
Total expenditures	<u>67,458</u>	<u>33,171</u>	<u>34,287</u>
NET CHANGE IN FUND BALANCE	(29,682)	4,605	34,287
FUND BALANCE AT BEGINNING OF YEAR	25,012	25,012	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>16,550</u>	<u>16,550</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 11,880</u>	<u>46,167</u>	<u>34,287</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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MOVING OHIO FORWARD DEMOLITION PROGRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 3,500	3,500	-
Total revenues	<u>3,500</u>	<u>3,500</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	3,500	-	3,500
Total expenditures	<u>3,500</u>	<u>-</u>	<u>3,500</u>
NET CHANGE IN FUND BALANCE	-	3,500	3,500
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>3,500</u>	<u>3,500</u>

LEAD GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 639,419	639,419	-
Miscellaneous	54,850	54,849	(1)
Total revenues	<u>694,269</u>	<u>694,268</u>	<u>(1)</u>
EXPENDITURES:			
Current:			
Community development-Personal service	188,155	188,155	-
Community development-Operations and maintenance	493,198	613,015	(119,817)
Capital outlay	1,837	1,837	-
Total expenditures	<u>683,190</u>	<u>803,007</u>	<u>(119,817)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>11,079</u>	<u>(108,739)</u>	<u>(119,818)</u>
OTHER FINANCING SOURCES (USES):			
Advance in	25,000	25,000	-
Advance out	(25,000)	(25,000)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	11,079	(108,739)	(119,818)
FUND BALANCE AT BEGINNING OF YEAR	(16,782)	(16,782)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>153,791</u>	<u>153,791</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 148,088</u>	<u>28,270</u>	<u>(119,818)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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STREET CONSTRUCTION, MAINTENANCE, AND REPAIR

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 1,945,465	1,945,465	-
Intergovernmental	23,433	23,433	-
Charges for services	13,643	13,643	-
Investment earnings	5,270	5,270	-
Miscellaneous	804,493	804,493	-
Total revenues	<u>2,792,304</u>	<u>2,792,304</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	529,545	514,462	15,083
Public safety-Operations and maintenance	293,635	241,915	51,720
Recreation-Operations and maintenance	3,582	3,582	-
Public Works-Personal service	5,240	5,139	101
Public Works-Operations and maintenance	125,040	125,040	-
Highway and street-Personal service	776,390	718,089	58,301
Highway and street-Operations and maintenance	979,291	900,765	78,526
Total expenditures	<u>2,712,723</u>	<u>2,508,992</u>	<u>203,731</u>
NET CHANGE IN FUND BALANCE	79,581	283,312	203,731
FUND BALANCE AT BEGINNING OF YEAR	590,654	590,654	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>101,038</u>	<u>101,038</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 771,273</u>	<u>975,004</u>	<u>203,731</u>

STATE HIGHWAY IMPROVEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 157,740	157,741	1
Total revenues	<u>157,740</u>	<u>157,741</u>	<u>1</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	158,676	158,676	-
Total expenditures	<u>158,676</u>	<u>158,676</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(936)	(935)	1
FUND BALANCE AT BEGINNING OF YEAR	<u>7,328</u>	<u>7,328</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 6,392</u>	<u>6,393</u>	<u>1</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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MUNICIPAL ROAD IMPROVEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 586,028	586,028	-
Total revenues	<u>586,028</u>	<u>586,028</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	586,028	586,028	-
Total expenditures	<u>586,028</u>	<u>586,028</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

MUNICIPAL COURT INTERLOCK AND SCRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 980	980	-
Fines and forfeits	20,369	20,369	-
Total revenues	<u>21,349</u>	<u>21,349</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	30,060	20,047	10,013
Total expenditures	<u>30,060</u>	<u>20,047</u>	<u>10,013</u>
NET CHANGE IN FUND BALANCE	(8,711)	1,302	10,013
FUND BALANCE AT BEGINNING OF YEAR	184,043	184,043	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>4,386</u>	<u>4,386</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 179,718</u>	<u>189,731</u>	<u>10,013</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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INDIGENT DRIVERS' ALCOHOL TREATMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 70,000	84,127	14,127
Miscellaneous	-	7,887	7,887
Total revenues	<u>70,000</u>	<u>92,014</u>	<u>22,014</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	136,800	56,800	80,000
Total expenditures	<u>136,800</u>	<u>56,800</u>	<u>80,000</u>
NET CHANGE IN FUND BALANCE	(66,800)	35,214	102,014
FUND BALANCE AT BEGINNING OF YEAR	343,208	343,208	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>56,800</u>	<u>56,800</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 333,208</u>	<u>435,222</u>	<u>102,014</u>

OMVI ENFORCEMENT / EDUCATION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 4,000	4,160	160
Total revenues	<u>4,000</u>	<u>4,160</u>	<u>160</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	8,000	880	7,120
Capital outlay	16,000	16,000	-
Total expenditures	<u>24,000</u>	<u>16,880</u>	<u>7,120</u>
NET CHANGE IN FUND BALANCE	(20,000)	(12,720)	7,280
FUND BALANCE AT BEGINNING OF YEAR	54,560	54,560	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>325</u>	<u>325</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 34,885</u>	<u>42,165</u>	<u>7,280</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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POLICE AND FIRE PENSION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Property taxes	\$ 398,975	398,975	-
Intergovernmental	<u>53,871</u>	<u>53,871</u>	<u>-</u>
Total revenues	<u>452,846</u>	<u>452,846</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	176,114	176,114	-
Public safety-Operations and maintenance	<u>8,702</u>	<u>8,702</u>	<u>-</u>
Total expenditures	<u>184,816</u>	<u>184,816</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>268,030</u>	<u>268,030</u>	<u>-</u>
OTHER FINANCING (USES):			
Transfers out	<u>(268,030)</u>	<u>(268,030)</u>	<u>-</u>
Total other financing (uses)	<u>(268,030)</u>	<u>(268,030)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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ECONOMIC DEVELOPMENT INCENTIVE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 9,916	9,916	-
Miscellaneous	<u>663,880</u>	<u>663,880</u>	<u>-</u>
Total revenues	<u>673,796</u>	<u>673,796</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	447,086	262,555	184,531
Public Works-Operations and maintenance	132,269	121,406	10,863
Capital outlay	<u>295,411</u>	<u>17,546</u>	<u>277,865</u>
Total expenditures	<u>874,766</u>	<u>401,507</u>	<u>473,259</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(200,970)</u>	<u>272,289</u>	<u>473,259</u>
OTHER FINANCING (USES):			
Transfers out	<u>(86,840)</u>	<u>(86,838)</u>	<u>2</u>
Total other financing (uses)	<u>(86,840)</u>	<u>(86,838)</u>	<u>2</u>
NET CHANGE IN FUND BALANCE	(287,810)	185,451	473,261
FUND BALANCE AT BEGINNING OF YEAR	1,656,027	1,656,027	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>46,125</u>	<u>46,125</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,414,342</u>	<u>1,887,603</u>	<u>473,261</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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FEDERALLY FORFEITED PROPERTY SHARING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 24,140	24,140	-
Investment earnings	1,466	1,466	-
Total revenues	<u>25,606</u>	<u>25,606</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	9,235	9,410	(175)
Total expenditures	<u>9,235</u>	<u>9,410</u>	<u>(175)</u>
NET CHANGE IN FUND BALANCE	16,371	16,196	(175)
FUND BALANCE AT BEGINNING OF YEAR	134,956	134,956	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>174</u>	<u>174</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 151,501</u>	<u>151,326</u>	<u>(175)</u>

PROBATION FEE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 110,000	71,744	(38,256)
Miscellaneous	-	103,489	103,489
Total revenues	<u>110,000</u>	<u>175,233</u>	<u>65,233</u>
EXPENDITURES:			
Current:			
General government-Personal service	167,250	149,428	17,822
General government-Operations and maintenance	13,695	8,084	5,611
Total expenditures	<u>180,945</u>	<u>157,512</u>	<u>23,433</u>
NET CHANGE IN FUND BALANCE	(70,945)	17,721	88,666
FUND BALANCE AT BEGINNING OF YEAR	152,744	152,744	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,102</u>	<u>1,102</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 82,901</u>	<u>171,567</u>	<u>88,666</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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DRUG LAW ENFORCEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 20,596	20,596	-
Total revenues	<u>20,596</u>	<u>20,596</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	86,340	37,743	48,597
Capital outlay	140,595	70,945	69,650
Total expenditures	<u>226,935</u>	<u>108,688</u>	<u>118,247</u>
NET CHANGE IN FUND BALANCE	(206,339)	(88,092)	118,247
FUND BALANCE AT BEGINNING OF YEAR	588,866	588,866	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>8,795</u>	<u>8,795</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 391,322</u>	<u>509,569</u>	<u>118,247</u>

LAW ENFORCEMENT CONTRABAND PROCEEDS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 32,000	31,820	(180)
Miscellaneous	-	22,058	22,058
Total revenues	<u>32,000</u>	<u>53,878</u>	<u>21,878</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	90,406	43,135	47,271
Capital outlay	137,949	10,789	127,160
Total expenditures	<u>228,355</u>	<u>53,924</u>	<u>174,431</u>
NET CHANGE IN FUND BALANCE	(196,355)	(46)	196,309
FUND BALANCE AT BEGINNING OF YEAR	171,845	171,845	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>31,903</u>	<u>31,903</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 7,393</u>	<u>203,702</u>	<u>196,309</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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POLICE PROPERTY DISPOSITION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	13,600	4,448	9,152
Capital outlay	18,500	18,418	82
Total expenditures	<u>32,100</u>	<u>22,866</u>	<u>9,234</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(32,100)</u>	<u>(22,866)</u>	<u>9,234</u>
OTHER FINANCING SOURCES:			
Transfers in	1,008	1,008	-
Total other financing sources	<u>1,008</u>	<u>1,008</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(31,092)	(21,858)	9,234
FUND BALANCE AT BEGINNING OF YEAR	41,047	41,047	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>204</u>	<u>204</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 10,159</u>	<u>19,393</u>	<u>9,234</u>

HOTEL / MOTEL EXCISE TAX

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Hotel / Motel excise taxes	\$ 850,000	869,661	19,661
Total revenues	<u>850,000</u>	<u>869,661</u>	<u>19,661</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	867,428	867,379	49
Total expenditures	<u>867,428</u>	<u>867,379</u>	<u>49</u>
NET CHANGE IN FUND BALANCE	(17,428)	2,282	19,710
FUND BALANCE AT BEGINNING OF YEAR	<u>57,979</u>	<u>57,979</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 40,551</u>	<u>60,261</u>	<u>19,710</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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RIGHT OF WAY FEE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fees, licenses, and permits	\$ 36,739	40,414	3,675
Total revenues	<u>36,739</u>	<u>40,414</u>	<u>3,675</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	38,618	38,618	-
Total expenditures	<u>38,618</u>	<u>38,618</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,879)	1,796	3,675
FUND BALANCE AT BEGINNING OF YEAR	<u>1,879</u>	<u>1,879</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>-</u>	<u>3,675</u>	<u>3,675</u>

PROBATION HOME MONITORING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 33,000	49,490	16,490
Total revenues	<u>33,000</u>	<u>49,490</u>	<u>16,490</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	106,777	100,225	6,552
Total expenditures	<u>106,777</u>	<u>100,225</u>	<u>6,552</u>
NET CHANGE IN FUND BALANCE	(73,777)	(50,735)	23,042
FUND BALANCE AT BEGINNING OF YEAR	111,193	111,193	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>58,307</u>	<u>58,307</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>95,723</u>	<u>118,765</u>	<u>23,042</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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SPECIAL POLICE LEVY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Property taxes	\$ 1,994,853	1,994,853	-
Intergovernmental	271,957	271,957	-
Investment earnings	1,545	1,545	-
Miscellaneous	1,350	1,350	-
Total revenues	<u>2,269,705</u>	<u>2,269,705</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	3,258,020	3,172,121	85,899
Public safety-Operations and maintenance	152,101	123,944	28,157
Capital outlay	4,600	4,542	58
Total expenditures	<u>3,414,721</u>	<u>3,300,607</u>	<u>114,114</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(1,145,016)</u>	<u>(1,030,902)</u>	<u>114,114</u>
OTHER FINANCING SOURCES:			
Transfers in	1,100,000	1,100,000	-
Total other financing sources	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(45,016)	69,098	114,114
FUND BALANCE AT BEGINNING OF YEAR	48,365	48,365	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	6,316	6,316	-
FUND BALANCE AT END OF YEAR	<u>\$ 9,665</u>	<u>123,779</u>	<u>114,114</u>

MUNICIPAL COURT SPECIAL PROJECTS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 52,000	54,849	2,849
Total revenues	<u>52,000</u>	<u>54,849</u>	<u>2,849</u>
EXPENDITURES:			
Current:			
General government-Personal service	5,600	5,600	-
General government-Operations and maintenance	25,701	17,338	8,363
Capital outlay	18,449	18,045	404
Total expenditures	<u>49,750</u>	<u>40,983</u>	<u>8,767</u>
NET CHANGE IN FUND BALANCE	2,250	13,866	11,616
FUND BALANCE AT BEGINNING OF YEAR	309,554	309,554	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	2,344	2,344	-
FUND BALANCE AT END OF YEAR	<u>\$ 314,148</u>	<u>325,764</u>	<u>11,616</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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FIRE DIVISION SERVICE ENHANCEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 33,791	33,791	-
Charges for services	2,185,217	2,185,217	-
Miscellaneous	386,277	386,285	8
Total revenues	<u>2,605,285</u>	<u>2,605,293</u>	<u>8</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	2,591,060	2,563,331	27,729
Public safety-Operations and maintenance	539,859	495,788	44,071
Capital outlay	830,378	828,023	2,355
Total expenditures	<u>3,961,297</u>	<u>3,887,142</u>	<u>74,155</u>
 (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	 <u>(1,356,012)</u>	 <u>(1,281,849)</u>	 <u>74,163</u>
OTHER FINANCING SOURCES :			
Transfers in	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Total other financing sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(356,012)	(281,849)	74,163
FUND BALANCE AT BEGINNING OF YEAR	332,509	332,509	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>123,249</u>	<u>123,249</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>99,746</u>	<u>173,909</u>	<u>74,163</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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COMMUNITY CORRECTIONS ACT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 122,239	122,239	-
Total revenues	<u>122,239</u>	<u>122,239</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	119,376	128,253	(8,877)
Total expenditures	<u>119,376</u>	<u>128,253</u>	<u>(8,877)</u>
NET CHANGE IN FUND BALANCE	2,863	(6,014)	(8,877)
FUND BALANCE AT BEGINNING OF YEAR	2,740	2,740	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>6,901</u>	<u>6,901</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 12,504</u>	<u>3,627</u>	<u>(8,877)</u>

CONTINUUM OF CARE SPC-2 2013

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 17,074	17,074	-
Total revenues	<u>17,074</u>	<u>17,074</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	17,074	17,074	-
Total expenditures	<u>17,074</u>	<u>17,074</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	(32,232)	(32,232)	-
Cancelled encumbrances from prior years	<u>32,232</u>	<u>32,232</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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MUNICIPAL COURT IMPROVEMENTS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 7,500	7,079	(421)
Fines and forfeits	189,500	188,855	(645)
Miscellaneous	13,000	23,550	10,550
Total revenues	<u>210,000</u>	<u>219,484</u>	<u>9,484</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	316,979	194,828	122,151
Capital outlay	250,000	-	250,000
Total expenditures	<u>566,979</u>	<u>194,828</u>	<u>372,151</u>
NET CHANGE IN FUND BALANCE	(356,979)	24,656	381,635
FUND BALANCE AT BEGINNING OF YEAR	544,769	544,769	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>84,480</u>	<u>84,480</u>	<u>-</u>
	<u>\$ 272,270</u>	<u>653,905</u>	<u>381,635</u>

FTA BUS OPERATING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,411,839	1,411,839	-
Miscellaneous	18,631	18,631	-
Total revenues	<u>1,430,470</u>	<u>1,430,470</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	1,513,394	3,326,713	(1,813,319)
Total expenditures	<u>1,513,394</u>	<u>3,326,713</u>	<u>(1,813,319)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(82,924)</u>	<u>(1,896,243)</u>	<u>(1,813,319)</u>
OTHER FINANCING SOURCES:			
Transfers in	194,801	194,801	-
Total other financing sources	<u>194,801</u>	<u>194,801</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	111,877	(1,701,442)	(1,813,319)
FUND BALANCE AT BEGINNING OF YEAR	(838,495)	(838,495)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>848,165</u>	<u>848,165</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 121,547</u>	<u>(1,691,772)</u>	<u>(1,813,319)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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CONTINUUM OF CARE SPC-1 2014

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	-	87,614	(87,614)
Total expenditures	-	87,614	(87,614)
NET CHANGE IN FUND BALANCE	-	(87,614)	(87,614)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	(87,614)	(87,614)

URBAN REDEVELOPMENT TAX INCREMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 75	75	-
Total revenues	75	75	-
EXPENDITURES:			
Current:			
General government-Operations and maintenance	2,000	2,000	-
Capital outlay	2,356	-	2,356
Total expenditures	4,356	2,000	2,356
NET CHANGE IN FUND BALANCE	(4,281)	(1,925)	2,356
FUND BALANCE AT BEGINNING OF YEAR	7,546	7,546	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	71	71	-
FUND BALANCE AT END OF YEAR	\$ 3,336	5,692	2,356

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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CITY PROSECUTOR LAW ENFORCEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 1,874	1,874	-
Total revenues	<u>1,874</u>	<u>1,874</u>	<u>-</u>
EXPENDITURES:			
	-	-	-
NET CHANGE IN FUND BALANCE	1,874	1,874	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ 1,874</u>	<u>1,874</u>	<u>-</u>

COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,635,695	1,537,256	(98,439)
Fines and forfeits	900	6,335	5,435
Miscellaneous	4,858	97,912	93,054
Total revenues	<u>1,641,453</u>	<u>1,641,503</u>	<u>50</u>
EXPENDITURES:			
Current:			
General government-Personal service	19,986	19,710	276
General government-Operations and maintenance	14,467	14,467	-
Public safety-Personal service	25,000	21,350	3,650
Public safety-Operations and maintenance	26,143	17,540	8,603
Community development-Personal service	447,110	447,110	-
Community development-Operations and maintenance	1,261,851	1,235,690	26,161
Total expenditures	<u>1,794,557</u>	<u>1,755,867</u>	<u>38,690</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(153,104)</u>	<u>(114,364)</u>	<u>38,740</u>
OTHER FINANCING SOURCES (USES):			
Advance in	50,000	50,000	-
Advance out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCE	(153,104)	(114,364)	38,740
FUND BALANCE AT BEGINNING OF YEAR	(11,117)	(11,117)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>114,853</u>	<u>114,853</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ (49,368)</u>	<u>(10,628)</u>	<u>38,740</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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HOME PROGRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 84,146	84,146	-
Miscellaneous	<u>129,326</u>	<u>129,326</u>	-
Total revenues	<u>213,472</u>	<u>213,472</u>	-
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	<u>220,042</u>	<u>775,706</u>	<u>(555,664)</u>
Total expenditures	<u>220,042</u>	<u>775,706</u>	<u>(555,664)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(6,570)</u>	<u>(562,234)</u>	<u>(555,664)</u>
OTHER FINANCING SOURCES:			
Advance in	<u>5,000</u>	<u>5,000</u>	-
Total other financing sources	<u>5,000</u>	<u>5,000</u>	-
NET CHANGE IN FUND BALANCE	(1,570)	(557,234)	(555,664)
FUND BALANCE AT BEGINNING OF YEAR	(150,764)	(150,764)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>225,962</u>	<u>225,962</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 73,628</u>	<u>(482,036)</u>	<u>(555,664)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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EMERGENCY SOLUTIONS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 137,114	137,114	-
Total revenues	<u>137,114</u>	<u>137,114</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	137,114	214,980	(77,866)
Total expenditures	<u>137,114</u>	<u>214,980</u>	<u>(77,866)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>-</u>	<u>(77,866)</u>	<u>(77,866)</u>
OTHER FINANCING SOURCES (USES):			
Advance in	6,000	6,000	-
Advance out	<u>(6,000)</u>	<u>(6,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>(77,866)</u>	<u>(77,866)</u>
FUND BALANCE AT BEGINNING OF YEAR	(62,184)	(62,184)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>68,184</u>	<u>68,184</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 6,000</u>	<u>(71,866)</u>	<u>(77,866)</u>

EDA REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 450	450	-
Miscellaneous	142,117	142,117	-
Total revenues	<u>142,567</u>	<u>142,567</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	148,840	148,840	-
Total expenditures	<u>148,840</u>	<u>148,840</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(6,273)</u>	<u>(6,273)</u>	<u>-</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>120,095</u>	<u>120,095</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 113,822</u>	<u>113,822</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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EDA MATCH REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 463	463	-
Miscellaneous	<u>13,098</u>	<u>13,098</u>	<u>-</u>
Total revenues	<u>13,561</u>	<u>13,561</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	<u>80,031</u>	<u>80,031</u>	<u>-</u>
Total expenditures	<u>80,031</u>	<u>80,031</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(66,470)	(66,470)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>115,365</u>	<u>115,365</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 48,895</u>	<u>48,895</u>	<u>-</u>

NEIGHBORHOOD STABILIZATION PROGRAM I

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 25,973	25,973	-
Total revenues	<u>25,973</u>	<u>25,973</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	<u>102,417</u>	<u>103,447</u>	<u>(1,030)</u>
Total expenditures	<u>102,417</u>	<u>103,447</u>	<u>(1,030)</u>
NET CHANGE IN FUND BALANCE	(76,444)	(77,474)	(1,030)
FUND BALANCE AT BEGINNING OF YEAR	<u>92,057</u>	<u>92,057</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 15,613</u>	<u>14,583</u>	<u>(1,030)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

MEMORIAL TREE REPLACEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 1,235	1,235	-
Total revenues	<u>1,235</u>	<u>1,235</u>	<u>-</u>
EXPENDITURES:			
Current:			
Recreation	2,578	2,578	-
Total expenditures	<u>2,578</u>	<u>2,578</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(1,343)	(1,343)	-
FUND BALANCES AT BEGINNING OF YEAR	323	323	-
Cancelled encumbrances from prior years	<u>1,020</u>	<u>1,020</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

MISCELLANEOUS TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 4,223	4,223	-
Total revenues	<u>4,223</u>	<u>4,223</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	17,050	-	17,050
Total expenditures	<u>17,050</u>	<u>-</u>	<u>17,050</u>
NET CHANGE IN FUND BALANCE	(12,827)	4,223	17,050
FUND BALANCE AT BEGINNING OF YEAR	<u>17,050</u>	<u>17,050</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 4,223</u>	<u>21,273</u>	<u>17,050</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

PARAMEDIC TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 11,000	14,065	3,065
Total revenues	<u>11,000</u>	<u>14,065</u>	<u>3,065</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	23,500	19,756	3,744
Total expenditures	<u>23,500</u>	<u>19,756</u>	<u>3,744</u>
NET CHANGE IN FUND BALANCE	(12,500)	(5,691)	6,809
FUND BALANCE AT BEGINNING OF YEAR	<u>30,712</u>	<u>30,712</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 18,212</u>	<u>25,021</u>	<u>6,809</u>

LITTLETON TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 11,126	12,053	927
Total revenues	<u>11,126</u>	<u>12,053</u>	<u>927</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	11,126	11,126	-
Total expenditures	<u>11,126</u>	<u>11,126</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	927	927
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>927</u>	<u>927</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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COMMUNITY BEAUTIFICATION TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
General government-Operations and maintenance	<u>5,000</u>	<u>131</u>	<u>4,869</u>
Total expenditures	<u>5,000</u>	<u>131</u>	<u>4,869</u>
NET CHANGE IN FUND BALANCE	(5,000)	(131)	4,869
FUND BALANCE AT BEGINNING OF YEAR	<u>5,000</u>	<u>5,000</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>4,869</u>	<u>4,869</u>

REMSBERG TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ -	250	250
Total revenues	<u>-</u>	<u>250</u>	<u>250</u>
EXPENDITURES:			
Current:			
Capital outlay	<u>40,012</u>	<u>-</u>	<u>40,012</u>
Total expenditures	<u>40,012</u>	<u>-</u>	<u>40,012</u>
NET CHANGE IN FUND BALANCE	(40,012)	250	40,262
FUND BALANCE AT BEGINNING OF YEAR	<u>40,012</u>	<u>40,012</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>40,262</u>	<u>40,262</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-5

CD HOUSING REHABILITATION ROTARY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 835	835	-
Miscellaneous	<u>80,455</u>	<u>80,454</u>	<u>(1)</u>
Total revenues	<u>81,290</u>	<u>81,289</u>	<u>(1)</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	<u>88,470</u>	<u>88,470</u>	<u>-</u>
Total expenditures	<u>88,470</u>	<u>88,470</u>	<u>-</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(7,180)</u>	<u>(7,181)</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES):			
Advances in	56,000	56,000	-
Advances out	<u>(56,000)</u>	<u>(56,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(7,180)	(7,181)	(1)
FUND BALANCE AT BEGINNING OF YEAR	84,276	84,276	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>5,165</u>	<u>5,165</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>82,261</u>	<u>82,260</u>	<u>(1)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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CD RENTAL REHABILITATION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 1,166	1,166	-
Total revenues	<u>1,166</u>	<u>1,166</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	2,418	2,468	(50)
Total expenditures	<u>2,418</u>	<u>2,468</u>	<u>(50)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(1,252)</u>	<u>(1,302)</u>	<u>(50)</u>
OTHER FINANCING (USES):			
Advances out	(5,000)	(5,000)	-
Total other financing (uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(6,252)	(6,302)	(50)
FUND BALANCE AT BEGINNING OF YEAR	<u>8,588</u>	<u>8,588</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,336</u>	<u>2,286</u>	<u>(50)</u>

EPA BROWNFIELD REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>58,268</u>	<u>58,268</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 58,268</u>	<u>58,268</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-5

CD CIC DEVELOPMENT REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 10,225	10,225	-
Miscellaneous	334,147	334,147	-
Total revenues	<u>344,372</u>	<u>344,372</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	23,712	23,712	-
Total expenditures	<u>23,712</u>	<u>23,712</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	320,660	320,660	-
FUND BALANCE AT BEGINNING OF YEAR	<u>1,073,468</u>	<u>1,073,468</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,394,128</u>	<u>1,394,128</u>	<u>-</u>

STATE BUS HALF-FARE SUBSIDY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 16,494	16,494	-
Total revenues	<u>16,494</u>	<u>16,494</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	16,277	16,277	-
Total expenditures	<u>16,277</u>	<u>16,277</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	217	217	-
FUND BALANCE AT BEGINNING OF YEAR	<u>16,277</u>	<u>16,277</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 16,494</u>	<u>16,494</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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INSURANCE DEPOSIT TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 175,906	175,906	-
Total revenues	<u>175,906</u>	<u>175,906</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	225,000	155,671	69,329
Total expenditures	<u>225,000</u>	<u>155,671</u>	<u>69,329</u>
NET CHANGE IN FUND BALANCE	(49,094)	20,235	69,329
FUND BALANCE AT BEGINNING OF YEAR	<u>55,395</u>	<u>55,395</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 6,301</u>	<u>75,630</u>	<u>69,329</u>

CONTRACTOR RETAINER FEE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 100,000	140,748	40,748
Total revenues	<u>100,000</u>	<u>140,748</u>	<u>40,748</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	100,000	96,639	3,361
Total expenditures	<u>100,000</u>	<u>96,639</u>	<u>3,361</u>
NET CHANGE IN FUND BALANCE	-	44,109	44,109
FUND BALANCE AT BEGINNING OF YEAR	<u>136,373</u>	<u>136,373</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 136,373</u>	<u>180,482</u>	<u>44,109</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-5

SPECIAL STREET OPENINGS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 198,512	198,512	-
Total revenues	<u>198,512</u>	<u>198,512</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Personal service	338,058	331,940	6,118
Total expenditures	<u>338,058</u>	<u>331,940</u>	<u>6,118</u>
NET CHANGE IN FUND BALANCE	(139,546)	(133,428)	6,118
FUND BALANCE AT BEGINNING OF YEAR	73,212	73,212	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>66,558</u>	<u>66,558</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 224</u>	<u>6,342</u>	<u>6,118</u>

NEIGHBORHOOD STABILIZATION PROGRAM II ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 80,000	64,265	(15,735)
Miscellaneous	99,122	99,121	(1)
Total revenues	<u>179,122</u>	<u>163,386</u>	<u>(15,736)</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	44,445	80,256	(35,811)
Total expenditures	<u>44,445</u>	<u>80,256</u>	<u>(35,811)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>134,677</u>	<u>83,130</u>	<u>(51,547)</u>
OTHER FINANCING (USES):			
Advances out	<u>(39,507)</u>	<u>(39,507)</u>	<u>-</u>
Total other financing (uses)	<u>(39,507)</u>	<u>(39,507)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	95,170	43,623	(51,547)
FUND BALANCE AT BEGINNING OF YEAR	222,886	222,886	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>66,421</u>	<u>66,421</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 384,477</u>	<u>332,930</u>	<u>(51,547)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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UNVOTED BOND RETIREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Debt service:			
Principal	2,720,000	2,720,000	-
Interest	829,835	829,835	-
Total expenditures	<u>3,549,835</u>	<u>3,549,835</u>	<u>-</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(3,549,835)</u>	<u>(3,549,835)</u>	<u>-</u>
OTHER FINANCING SOURCES:			
Transfers in	<u>3,449,835</u>	<u>3,449,835</u>	<u>-</u>
Total other financing sources	<u>3,449,835</u>	<u>3,449,835</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(100,000)	(100,000)	-
FUND BALANCES AT BEGINNING OF YEAR	<u>100,000</u>	<u>100,000</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

URBAN REDEVELOPMENT RESERVE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>586,000</u>	<u>586,000</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 586,000</u>	<u>586,000</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-6

SPECIAL ASSESSMENT BOND RETIREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Special Assessments	\$ 30,000	60,156	30,156
Total revenues	<u>30,000</u>	<u>60,156</u>	<u>30,156</u>
EXPENDITURES:			
Debt service:			
Principal	57,525	57,525	-
Interest	11,099	11,098	1
Total expenditures	<u>68,624</u>	<u>68,623</u>	<u>1</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(38,624)</u>	<u>(8,467)</u>	<u>30,157</u>
OTHER FINANCING SOURCES:			
Transfers in	-	331	331
Total other financing sources	<u>-</u>	<u>331</u>	<u>331</u>
NET CHANGE IN FUND BALANCE	(38,624)	(8,136)	30,488
FUND BALANCE AT BEGINNING OF YEAR	<u>41,019</u>	<u>41,019</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,395</u>	<u>32,883</u>	<u>30,488</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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SPECIAL CAPITAL PROJECTS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 398,387	398,387	-
Total revenues	<u>398,387</u>	<u>398,387</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	27,270	27,270	-
Capital outlay	<u>157,791</u>	<u>142,577</u>	<u>15,214</u>
Total expenditures	<u>185,061</u>	<u>169,847</u>	<u>15,214</u>
NET CHANGE IN FUND BALANCE	213,326	228,540	15,214
FUND BALANCE AT BEGINNING OF YEAR	167,462	167,462	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>35,062</u>	<u>35,062</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 415,850</u></u>	<u><u>431,064</u></u>	<u><u>15,214</u></u>

MCCA / FIBER OPTIC SYSTEM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
Capital outlay	<u>25,708</u>	<u>25,708</u>	<u>-</u>
Total expenditures	<u>25,708</u>	<u>25,708</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(25,708)	(25,708)	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>25,708</u>	<u>25,708</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-7

CAPITAL PLANNING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 54,911	54,911	-
Total revenues	<u>54,911</u>	<u>54,911</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	61,775	78,895	(17,120)
Total expenditures	<u>61,775</u>	<u>78,895</u>	<u>(17,120)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(6,864)</u>	<u>(23,984)</u>	<u>(17,120)</u>
OTHER FINANCING SOURCES:			
Transfers in	5,199	5,199	-
Total other financing sources	<u>5,199</u>	<u>5,199</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,665)	(18,785)	(17,120)
FUND BALANCE AT BEGINNING OF YEAR	(18,717)	(18,717)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>22,284</u>	<u>22,284</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,902</u>	<u>(15,218)</u>	<u>(17,120)</u>

FTA BUS CAPITAL

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 12,210	12,210	-
Total revenues	<u>12,210</u>	<u>12,210</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	13,568	13,568	-
Total expenditures	<u>13,568</u>	<u>13,568</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,358)	(1,358)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>38,256</u>	<u>38,256</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 36,898</u>	<u>36,898</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-7

ACE - PRIME OHIO II

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 240,921	240,921	-
Total revenues	<u>240,921</u>	<u>240,921</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	228,665	228,665	-
Total expenditures	<u>228,665</u>	<u>228,665</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	12,256	12,256	-
FUND BALANCE AT BEGINNING OF YEAR	(228,665)	(228,665)	-
Cancelled encumbrances from prior years	<u>228,665</u>	<u>228,665</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 12,256</u>	<u>12,256</u>	<u>-</u>

ACE - AIRPORT UTILITIES / ROAD EXTENSION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 20,606	20,606	-
Total revenues	<u>20,606</u>	<u>20,606</u>	<u>-</u>
EXPENDITURES:			
	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	<u>20,606</u>	<u>20,606</u>	<u>-</u>
OTHER FINANCING (USES):			
Advance out	(500,000)	(500,000)	-
Total other financing (uses)	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(479,394)	(479,394)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>490,929</u>	<u>490,929</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 11,535</u>	<u>11,535</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-7

OHIO PUBLIC WORKS COMMISSION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 2,589,705	2,589,705	-
Total revenues	<u>2,589,705</u>	<u>2,589,705</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	2,500,024	5,200,323	(2,700,299)
Total expenditures	<u>2,500,024</u>	<u>5,200,323</u>	<u>(2,700,299)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>89,681</u>	<u>(2,610,618)</u>	<u>(2,700,299)</u>
OTHER FINANCING SOURCES:			
Advance in	93,646	93,646	-
Total other financing sources	<u>93,646</u>	<u>93,646</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	183,327	(2,516,972)	(2,700,299)
FUND BALANCE AT BEGINNING OF YEAR	(3,345,430)	(3,345,430)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>3,359,237</u>	<u>3,359,237</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 197,134</u>	<u>(2,503,165)</u>	<u>(2,700,299)</u>

MUNICIPAL COURT FUTURE FACILITIES

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 14,000	14,081	81
Total revenues	<u>14,000</u>	<u>14,081</u>	<u>81</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	10,000	-	10,000
Capital outlay	40,000	-	40,000
Total expenditures	<u>50,000</u>	<u>-</u>	<u>50,000</u>
NET CHANGE IN FUND BALANCE	(36,000)	14,081	50,081
FUND BALANCE AT BEGINNING OF YEAR	<u>533,511</u>	<u>533,511</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 497,511</u>	<u>547,592</u>	<u>50,081</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - PERMANENT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-8

CITY TRICENTENNIAL TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 5	5	-
Total revenues	<u>5</u>	<u>5</u>	<u>-</u>
EXPENDITURES:	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	5	5	-
FUND BALANCE AT BEGINNING OF YEAR	<u>416</u>	<u>416</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 421</u>	<u>421</u>	<u>-</u>

BEN GOLDMAN TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 400	545	145
Total revenues	<u>400</u>	<u>545</u>	<u>145</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	2,010	1,063	947
Total expenditures	<u>2,010</u>	<u>1,063</u>	<u>947</u>
NET CHANGE IN FUND BALANCE	(1,610)	(518)	1,092
FUND BALANCE AT BEGINNING OF YEAR	<u>53,799</u>	<u>53,799</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 52,189</u>	<u>53,281</u>	<u>1,092</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - PERMANENT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

B-8

SNYDER PARK ENDOWMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 25,000	28,924	3,924
Total revenues	<u>25,000</u>	<u>28,924</u>	<u>3,924</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	25,000	25,000	-
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	3,924	3,924
FUND BALANCE AT BEGINNING OF YEAR	<u>564,577</u>	<u>564,577</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 564,577</u>	<u>568,501</u>	<u>3,924</u>

CLARA B. MCKINNEY TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 700	1,230	530
Total revenues	<u>700</u>	<u>1,230</u>	<u>530</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	1,380	765	615
Total expenditures	<u>1,380</u>	<u>765</u>	<u>615</u>
NET CHANGE IN FUND BALANCE	(680)	465	1,145
FUND BALANCE AT BEGINNING OF YEAR	<u>120,618</u>	<u>120,618</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 119,938</u>	<u>121,083</u>	<u>1,145</u>

(concluded)



***INTERNAL
SERVICE***



City of Springfield, Ohio

Internal Service Funds

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided.

Central Stores
City Service Facility
Workers' Compensation Retrospective
Accrued Benefit Liability
Risk Management
Health Care Insurance

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 DECEMBER 31, 2015

	<u>INTERNAL SERVICE FUNDS</u>	
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>
ASSETS:		
Current Assets:		
Equity in pooled cash and investments	\$ 353,160	93,611
Receivables (net of allowances for uncollectibles)	319	-
Due from other funds	41,234	-
Inventory	<u>204,101</u>	-
Total current assets	<u>598,814</u>	<u>93,611</u>
Capital assets:		
Land and construction in progress	-	352,110
Capital assets net of accumulated depreciation	<u>908</u>	<u>4,771,350</u>
Total capital assets	<u>908</u>	<u>5,123,460</u>
Total assets	<u>599,722</u>	<u>5,217,071</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Ohio Public Employees Retirement System	<u>3,717</u>	<u>39,453</u>
LIABILITIES:		
Current liabilities:		
Accounts payable	14,156	8,847
Salaries and benefits payable	957	9,067
Due to other funds	870	7,535
Insurance claims payable	-	-
Total current liabilities	<u>15,983</u>	<u>25,449</u>
Noncurrent liabilities:		
Net pension liability - Ohio Public Employees Retirement System	20,619	218,881
Compensated absences	1,365	94,188
Insurance claims payable	-	-
Total noncurrent liabilities	<u>21,984</u>	<u>313,069</u>
Total liabilities	<u>37,967</u>	<u>338,518</u>
DEFERRED INFLOWS OF RESOURCES		
Ohio Public Employees Retirement System	<u>379</u>	<u>4,020</u>
NET POSITION:		
Invested in capital assets	908	5,123,460
Unrestricted	<u>564,185</u>	<u>(209,474)</u>
Total net position	<u>\$ 565,093</u>	<u>4,913,986</u>

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
86,206	50,000	656,611	\$ 1,239,588
62,573	-	-	62,892
1,181,719	-	-	1,222,953
-	-	-	204,101
<u>1,330,498</u>	<u>50,000</u>	<u>656,611</u>	<u>2,729,534</u>
-	-	-	352,110
-	-	-	4,772,258
-	-	-	5,124,368
<u>1,330,498</u>	<u>50,000</u>	<u>656,611</u>	<u>7,853,902</u>
-	-	-	43,170
457,679	-	-	480,682
-	-	-	10,024
-	-	-	8,405
<u>392,956</u>	-	-	<u>392,956</u>
<u>850,635</u>	-	-	<u>892,067</u>
-	-	-	239,500
-	-	-	95,553
<u>393,411</u>	-	-	<u>393,411</u>
<u>393,411</u>	-	-	<u>728,464</u>
<u>1,244,046</u>	-	-	<u>1,620,531</u>
-	-	-	4,399
-	-	-	5,124,368
<u>86,452</u>	<u>50,000</u>	<u>656,611</u>	<u>1,147,774</u>
<u>86,452</u>	<u>50,000</u>	<u>656,611</u>	<u>\$ 6,272,142</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>	<u>WORKERS' COMPENSATION RETROSPECTIVE</u>
OPERATING REVENUES:			
Charges for services	\$ 1,725,916	506,320	727,143
Other	<u>55</u>	<u>665</u>	<u>3,335</u>
Total operating revenues	<u>1,725,971</u>	<u>506,985</u>	<u>730,478</u>
OPERATING EXPENSES:			
Personal services	26,973	333,395	-
Contractual services	98,281	142,540	488,650
Materials and supplies	1,599,175	10,935	-
Claims expense	-	-	269,465
Depreciation	<u>908</u>	<u>294,785</u>	<u>-</u>
Total operating expenses	<u>1,725,337</u>	<u>781,655</u>	<u>758,115</u>
OPERATING INCOME (LOSS)	<u>634</u>	<u>(274,670)</u>	<u>(27,637)</u>
NONOPERATING REVENUES:			
Interest revenue	<u>-</u>	<u>-</u>	<u>2,324</u>
Total nonoperating revenue	<u>-</u>	<u>-</u>	<u>2,324</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS	<u>634</u>	<u>(274,670)</u>	<u>(25,313)</u>
Capital contributions	<u>-</u>	<u>23,050</u>	<u>-</u>
CHANGE IN NET POSITION	<u>634</u>	<u>(251,620)</u>	<u>(25,313)</u>
TOTAL NET POSITION-BEGINNING, AS RESTATED	<u>564,459</u>	<u>5,165,606</u>	<u>111,765</u>
TOTAL NET POSITION-ENDING	<u>\$ 565,093</u>	<u>4,913,986</u>	<u>86,452</u>

INTERNAL SERVICE FUNDS

<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
-	50,000	6,887,561	\$ 9,896,940
-	-	3,973	8,028
-	50,000	6,891,534	9,904,968
249,505	-	-	609,873
-	-	6,317,663	7,047,134
-	-	-	1,610,110
-	-	-	269,465
-	-	-	295,693
249,505	-	6,317,663	9,832,275
(249,505)	50,000	573,871	72,693
1,866	-	-	4,190
1,866	-	-	4,190
(247,639)	50,000	573,871	76,883
-	-	-	23,050
(247,639)	50,000	573,871	99,933
247,639	-	82,740	6,172,209
-	50,000	656,611	\$ 6,272,142

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>INTERNAL SERVICE FUNDS</u>	
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>
Cash flows from operating activities:		
Receipts from customers and users	\$ 37,000	665
Receipts from interfund services provided	1,699,656	506,320
Payments to suppliers	(1,758,380)	(160,320)
Payments to employees	(27,285)	(326,907)
Net cash provided (used) by operating activities	<u>(49,009)</u>	<u>19,758</u>
Cash flows from investing activities:		
Interest and dividends received	-	-
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(49,009)	19,758
Cash and cash equivalents, beginning of year	<u>402,169</u>	<u>73,853</u>
Cash and cash equivalents, end of year	<u>\$ 353,160</u>	<u>93,611</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income/(loss)	\$ 634	<u>(274,670)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	908	294,785
(Increase) decrease in accounts receivable	1,921	-
(Increase) decrease in due from other funds	11,006	-
(Increase) decrease in inventories	(10,891)	-
(Increase) decrease in deferred outflows OPERS	(1,129)	(11,976)
Increase (decrease) in accounts payable	(52,138)	(6,618)
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in salaries and benefits payable	156	1,265
Increase (decrease) in due to other funds	443	(2,009)
Increase (decrease) in compensated absences	(730)	10,400
Increase (decrease) in net pension liability	432	4,561
Increase (decrease) in deferred inflows OPERS	379	4,020
Total adjustments	<u>(49,643)</u>	<u>294,428</u>
Net cash provided (used) by operating activities	<u>\$ (49,009)</u>	<u>19,758</u>

Supplemental information: Noncash transactions include Fair Value changes in the amount of \$41 for the Workers' Compensation Retrospective Fund and \$695 in the Accrued Benefit Liability Fund; capital contributions in the City Service Facility Fund in the amount of \$23,050 for Land

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
-	-	-	3,973	\$ 41,638
968,625	-	50,000	6,887,562	10,112,163
(998,153)	-	-	(6,317,664)	(9,234,517)
<u>-</u>	<u>(249,505)</u>	<u>-</u>	<u>-</u>	<u>(603,697)</u>
<u>(29,528)</u>	<u>(249,505)</u>	<u>50,000</u>	<u>573,871</u>	<u>315,587</u>
<u>2,453</u>	<u>2,683</u>	<u>-</u>	<u>-</u>	<u>5,136</u>
<u>2,453</u>	<u>2,683</u>	<u>-</u>	<u>-</u>	<u>5,136</u>
(27,075)	(246,822)	50,000	573,871	320,723
<u>113,281</u>	<u>246,822</u>	<u>-</u>	<u>82,740</u>	<u>918,865</u>
<u>86,206</u>	<u>-</u>	<u>50,000</u>	<u>656,611</u>	<u>\$ 1,239,588</u>
<u>(27,637)</u>	<u>(249,505)</u>	<u>50,000</u>	<u>573,871</u>	<u>\$ 72,693</u>
-	-	-	-	295,693
-	-	-	-	1,921
238,145	-	-	-	249,151
-	-	-	-	(10,891)
-	-	-	-	(13,105)
(18,921)	-	-	-	(77,677)
(219,223)	-	-	-	(219,223)
-	-	-	-	1,421
(1,892)	-	-	-	(3,458)
-	-	-	-	9,670
-	-	-	-	4,993
-	-	-	-	4,399
<u>(1,891)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>242,894</u>
<u>(29,528)</u>	<u>(249,505)</u>	<u>50,000</u>	<u>573,871</u>	<u>\$ 315,587</u>



***FIDUCIARY FUNDS -
AGENCY FUNDS***



City of Springfield, Ohio

Fiduciary Funds - Agency Funds

Agency Funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and / or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature.

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- State Fees
- JEDD (Joint Economic Development District)
 - Income Tax
 - Road Construction
 - Administrative Expense
- Springfield Port Authority

- National Trail Parks and Recreation District
 - General Fund
 - Dog Park
 - Sponsorship
 - Fireworks Donations
 - Tournament Incentive
 - Countywide Levy
 - Capital
 - Contractor Retainer
 - Golf
 - Aquatic Center

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

PENSION LIABILITY

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 740,057	9,299,472	9,281,603	\$ 757,926
TOTAL ASSETS	<u>\$ 740,057</u>	<u>9,299,472</u>	<u>9,281,603</u>	<u>\$ 757,926</u>
LIABILITIES				
Accounts payable	\$ 681,187	9,281,604	9,962,791	\$ -
Restricted deposits	<u>58,870</u>	<u>699,056</u>	<u>-</u>	<u>757,926</u>
TOTAL LIABILITIES	<u>\$ 740,057</u>	<u>9,980,660</u>	<u>9,962,791</u>	<u>\$ 757,926</u>

MUNICIPAL COURT RESTITUTIONS

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 5,990	50,354	52,674	\$ 3,670
Receivables (net of allowances for uncollectibles)	<u>360</u>	<u>-</u>	<u>360</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 6,350</u>	<u>50,354</u>	<u>53,034</u>	<u>\$ 3,670</u>
LIABILITIES				
Accounts payable	\$ 4,090	54,433	57,163	\$ 1,360
Restricted deposits	<u>2,260</u>	<u>50</u>	<u>-</u>	<u>2,310</u>
TOTAL LIABILITIES	<u>\$ 6,350</u>	<u>54,483</u>	<u>57,163</u>	<u>\$ 3,670</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

CONSERVANCY DISTRICT

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ -	429,332	429,332	\$ -
Receivables (net of allowances for uncollectibles)	556,957	560,140	556,956	560,141
Due from other governments	<u>47,449</u>	<u>46,585</u>	<u>47,449</u>	<u>46,585</u>
TOTAL ASSETS	<u>\$ 604,406</u>	<u>1,036,057</u>	<u>1,033,737</u>	<u>\$ 606,726</u>
LIABILITIES				
Accounts payable	\$ 12,943	411,048	411,246	\$ 12,745
Restricted deposits	<u>591,463</u>	<u>619,668</u>	<u>617,150</u>	<u>593,981</u>
TOTAL LIABILITIES	<u>\$ 604,406</u>	<u>1,030,716</u>	<u>1,028,396</u>	<u>\$ 606,726</u>

MISCELLANEOUS DEPOSITS

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ 170,837	600,997	528,931	\$ 242,903
TOTAL ASSETS	<u>\$ 170,837</u>	<u>600,997</u>	<u>528,931</u>	<u>\$ 242,903</u>
LIABILITIES				
Accounts payable	\$ 50,426	93,306	103,221	\$ 40,511
Restricted deposits	<u>120,411</u>	<u>81,981</u>	<u>-</u>	<u>202,392</u>
TOTAL LIABILITIES	<u>\$ 170,837</u>	<u>175,287</u>	<u>103,221</u>	<u>\$ 242,903</u>

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

STATE FEES

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ 392	8,202	7,229	\$ 1,365
TOTAL ASSETS	\$ 392	8,202	7,229	\$ 1,365
LIABILITIES				
Accounts payable	\$ 266	8,475	7,494	\$ 1,247
Restricted deposits	126	-	8	118
TOTAL LIABILITIES	\$ 392	8,475	7,502	\$ 1,365

JEDD INCOME TAX

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ -	232,124	232,124	\$ -
Receivables (net of allowances for uncollectibles)	27,557	85,412	70,915	42,054
TOTAL ASSETS	\$ 27,557	317,536	303,039	\$ 42,054
LIABILITIES				
Accounts payable	\$ -	4,694	4,694	\$ -
Restricted deposits	27,557	14,497	-	42,054
TOTAL LIABILITIES	\$ 27,557	19,191	4,694	\$ 42,054

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

JEDD ROAD CONSTRUCTION

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 198,262	11,366	-	\$ 209,628
TOTAL ASSETS	<u>\$ 198,262</u>	<u>11,366</u>	<u>-</u>	<u>\$ 209,628</u>
LIABILITIES				
Restricted deposits	\$ 198,262	11,366	-	\$ 209,628
TOTAL LIABILITIES	<u>\$ 198,262</u>	<u>11,366</u>	<u>-</u>	<u>\$ 209,628</u>

JEDD ADMINISTRATIVE EXPENSE

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 5,000	-	-	\$ 5,000
TOTAL ASSETS	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>
LIABILITIES				
Restricted deposits	\$ 5,000	-	-	\$ 5,000
TOTAL LIABILITIES	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

SPRINGFIELD PORT AUTHORITY

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 538,595	5,656	511,374	\$ 32,877
Receivables (net of allowances for uncollectibles)	<u>1,784</u>	<u>172</u>	<u>1,862</u>	<u>94</u>
TOTAL ASSETS	\$ <u>540,379</u>	<u>5,828</u>	<u>513,236</u>	\$ <u>32,971</u>
LIABILITIES				
Accounts payable	\$ -	153,218	153,218	\$ -
Restricted deposits	<u>540,379</u>	<u>-</u>	<u>507,408</u>	<u>32,971</u>
TOTAL LIABILITIES	\$ <u>540,379</u>	<u>153,218</u>	<u>660,626</u>	\$ <u>32,971</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 64,153	1,631,550	1,642,187	\$ 53,516
Receivables (net of allowances for uncollectibles)	<u>497</u>	<u>6,225</u>	<u>6,339</u>	<u>383</u>
TOTAL ASSETS	\$ <u>64,650</u>	<u>1,637,775</u>	<u>1,648,526</u>	\$ <u>53,899</u>
LIABILITIES				
Accounts payable	\$ 31,036	883,316	891,885	\$ 22,467
Accrued liabilities	150,301	163,315	150,301	163,315
Restricted deposits	<u>(116,687)</u>	<u>116,687</u>	<u>131,883</u>	<u>(131,883)</u>
TOTAL LIABILITIES	\$ <u>64,650</u>	<u>1,163,318</u>	<u>1,174,069</u>	\$ <u>53,899</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 8,427	33,923	36,983	\$ 5,367
TOTAL ASSETS	\$ 8,427	33,923	36,983	\$ 5,367
LIABILITIES				
Restricted deposits	\$ 8,427	-	3,060	\$ 5,367
TOTAL LIABILITIES	\$ 8,427	-	3,060	\$ 5,367

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPONSORSHIP

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 55,154	106,769	94,772	\$ 67,151
TOTAL ASSETS	\$ 55,154	106,769	94,772	\$ 67,151
LIABILITIES				
Accounts payable	\$ 575	64,686	64,579	\$ 682
Accrued liabilities	-	39	-	39
Restricted deposits	54,579	11,851	-	66,430
TOTAL LIABILITIES	\$ 55,154	76,576	64,579	\$ 67,151

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIREWORKS DONATIONS

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ <u>7,723</u>	<u>23,150</u>	<u>24,713</u>	\$ <u>6,160</u>
TOTAL ASSETS	\$ <u>7,723</u>	<u>23,150</u>	<u>24,713</u>	\$ <u>6,160</u>
LIABILITIES				
Restricted deposits	\$ <u>7,723</u>	<u>-</u>	<u>1,563</u>	\$ <u>6,160</u>
TOTAL LIABILITIES	\$ <u>7,723</u>	<u>-</u>	<u>1,563</u>	\$ <u>6,160</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - TOURNAMENT INCENTIVE

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ <u>2,500</u>	<u>-</u>	<u>-</u>	\$ <u>2,500</u>
TOTAL ASSETS	\$ <u>2,500</u>	<u>-</u>	<u>-</u>	\$ <u>2,500</u>
LIABILITIES				
Restricted deposits	\$ <u>2,500</u>	<u>-</u>	<u>-</u>	\$ <u>2,500</u>
TOTAL LIABILITIES	\$ <u>2,500</u>	<u>-</u>	<u>-</u>	\$ <u>2,500</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - COUNTYWIDE LEVY

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 49,346	1,309,675	1,248,397	\$ 110,624
Receivables (net of allowances for uncollectibles)	163	744	591	316
TOTAL ASSETS	\$ 49,509	1,310,419	1,248,988	\$ 110,940
LIABILITIES				
Accounts payable	\$ 76,283	1,170,607	1,183,416	\$ 63,474
Accrued liabilities	102,035	92,248	102,035	92,248
Restricted deposits	(128,809)	212,835	128,808	(44,782)
TOTAL LIABILITIES	\$ 49,509	1,475,690	1,414,259	\$ 110,940

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL

	Balance January 1, 2015	Additions	Deletions	Balance December 31, 2015
ASSETS				
Equity in pooled cash and investments	\$ 39,829	245,523	267,315	\$ 18,037
Receivables (net of allowances for uncollectibles)	132	94	175	51
TOTAL ASSETS	\$ 39,961	245,617	267,490	\$ 18,088
LIABILITIES				
Accounts payable	\$ -	4,285	3,956	\$ 329
Restricted deposits	39,961	-	22,202	17,759
TOTAL LIABILITIES	\$ 39,961	4,285	26,158	\$ 18,088

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CONTRACTOR RETAINER

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ 12,646	-	12,646	\$ -
TOTAL ASSETS	\$ 12,646	-	12,646	\$ -
LIABILITIES				
Accounts payable	\$ 12,646	12,646	25,292	\$ -
Restricted deposits	-	-	-	-
TOTAL LIABILITIES	\$ 12,646	12,646	25,292	\$ -

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ 65,431	1,232,094	1,183,144	\$ 114,381
Receivables (net of allowances for uncollectibles)	206	582	471	317
TOTAL ASSETS	\$ 65,637	1,232,676	1,183,615	\$ 114,698
LIABILITIES				
Accounts payable	\$ 56,105	1,153,532	1,170,751	\$ 38,886
Accrued liabilities	86,056	101,037	98,248	88,845
Restricted deposits	(76,524)	140,015	76,524	(13,033)
TOTAL LIABILITIES	\$ 65,637	1,394,584	1,345,523	\$ 114,698

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - AQUATIC CENTER

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ 7,906	221,308	219,379	\$ 9,835
Receivables (net of allowances for uncollectibles)	<u>26</u>	<u>52</u>	<u>50</u>	<u>28</u>
TOTAL ASSETS	\$ <u>7,932</u>	<u>221,360</u>	<u>219,429</u>	\$ <u>9,863</u>
LIABILITIES				
Accounts payable	\$ 6,998	209,994	211,453	\$ 5,539
Restricted deposits	<u>934</u>	<u>3,390</u>	<u>-</u>	<u>4,324</u>
TOTAL LIABILITIES	\$ <u>7,932</u>	<u>213,384</u>	<u>211,453</u>	\$ <u>9,863</u>

TOTAL AGENCY

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2015</u>
ASSETS				
Equity in pooled cash and investments	\$ 1,972,248	15,441,495	15,772,803	\$ 1,640,940
Receivables (net of allowances for uncollectibles)	587,682	653,421	637,719	603,384
Due from other governments	<u>47,449</u>	<u>46,585</u>	<u>47,449</u>	<u>46,585</u>
TOTAL ASSETS	\$ <u>2,607,379</u>	<u>16,141,501</u>	<u>16,457,971</u>	\$ <u>2,290,909</u>
LIABILITIES				
Accounts payable	\$ 932,555	13,505,844	14,251,159	\$ 187,240
Accrued liabilities	338,392	356,639	350,584	344,447
Restricted deposits	<u>1,336,432</u>	<u>1,911,396</u>	<u>1,488,606</u>	<u>1,759,222</u>
TOTAL LIABILITIES	\$ <u>2,607,379</u>	<u>15,773,879</u>	<u>16,090,349</u>	\$ <u>2,290,909</u>

(concluded)



**STATISTICAL
SECTION**



City of Springfield, Ohio

Statistical Section

This part of the City’s Comprehensive Annual Financial Report (CAFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health. These tables are presented in accordance with GASB Statement 44, *Economic Condition Reporting: The Statistical Section* (GASB 44).

<u>Contents</u>	<u>Tables</u>
Financial Trends These schedules contain trend information to help the reader understand how the City’s financial performance and well being have changed over time.	1 - 4
Revenue Capacity These schedules contain information to help the reader assess the City’s most significant local revenue sources.	5 – 6
Debt Capacity These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	7 - 11
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	12 – 13
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financials relates to the services the City provides and the activities it performs.	14 - 16

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR’s for the relevant year.

CITY OF SPRINGFIELD, OHIO
NET POSITION BY COMPONENT, FOR THE LAST TEN YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31			
	2006	2007	2008	2009
Governmental activities				
Net Investment in capital assets	\$ 60,785	67,638	58,145	59,640
Restricted	15,549	14,248	28,295	29,983
Unrestricted	9,324	13,248	10,896	11,781
Total governmental activities net position	\$ 85,658	95,134	97,336	101,404
Business-type activities				
Net Investment in capital assets	\$ 33,348	36,296	38,376	39,801
Unrestricted	18,826	21,457	22,294	22,838
Total business-type activities net position	\$ 52,174	57,753	60,670	62,639
Primary government				
Net Investment in capital assets	\$ 94,133	103,934	96,521	99,441
Restricted	15,549	14,248	28,295	29,983
Unrestricted	28,150	34,705	33,190	34,619
Total primary government net position	\$ 137,832	152,887	158,006	164,043

TABLE 1

FOR YEAR ENDED DECEMBER 31					
2010	2011	2012	2013	2014 (as restated)	2015
63,076	67,182	69,927	72,519	70,673	72,410
27,791	25,828	28,248	24,492	26,475	29,562
9,230	8,778	6,756	10,414	(38,846)	(41,648)
<u>100,097</u>	<u>101,788</u>	<u>104,931</u>	<u>107,425</u>	<u>58,302</u>	<u>60,324</u>
43,791	45,963	48,829	54,622	51,605	50,226
23,377	22,535	23,113	19,725	19,397	15,336
<u>67,168</u>	<u>68,498</u>	<u>71,942</u>	<u>74,347</u>	<u>71,002</u>	<u>65,562</u>
106,867	113,145	118,756	127,141	122,278	122,636
27,791	25,828	28,248	24,492	26,475	29,562
32,607	31,313	29,869	30,139	(19,449)	(26,312)
<u>167,265</u>	<u>170,286</u>	<u>176,873</u>	<u>181,772</u>	<u>129,304</u>	<u>125,886</u>

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET POSITION
 FOR THE LAST TEN YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31				
	2006	2007	2008	2009	2010
Expenses					
Governmental activities:					
General government	\$ 12,209	11,763	11,844	11,937	11,073
Public safety	27,816	29,789	29,580	31,711	29,521
Health	272	184	667	179	142
Recreation	3,179	3,109	2,999	2,496	2,498
Community development	12,714	8,995	8,980	5,435	13,549
Public works	112	323	399	301	221
Highway and street	5,016	5,715	5,971	7,010	9,996
Interest on long-term debt	821	771	705	700	445
Total governmental activities expense	<u>62,139</u>	<u>60,649</u>	<u>61,145</u>	<u>59,769</u>	<u>67,445</u>
Business-type activities:					
Water	6,334	6,242	7,625	7,830	6,984
Sewer	9,683	9,710	9,803	9,848	11,018
Stormwater	-	-	-	-	-
Airport	823	910	1,014	978	861
Total business-type activities expense	<u>16,840</u>	<u>16,862</u>	<u>18,442</u>	<u>18,656</u>	<u>18,863</u>
Total primary governmental expenses	<u>\$ 78,979</u>	<u>77,511</u>	<u>79,587</u>	<u>78,425</u>	<u>86,308</u>
Program revenue					
Governmental activities:					
Charges for services:					
General government	\$ 2,529	2,914	2,360	3,147	2,192
Public safety	4,763	4,839	5,754	4,552	4,511
Health	-	-	68	66	70
Community development	538	572	51	343	-
Other governmental activities	123	245	130	213	122
Operating grants and contributions	2,155	6,229	5,283	4,385	6,550
Capital grants and contributions	14,807	8,957	4,874	7,966	8,643
Total governmental activities program revenue	<u>24,915</u>	<u>23,756</u>	<u>18,520</u>	<u>20,672</u>	<u>22,088</u>
Business-type activities:					
Charges for services:					
Water	7,460	7,517	7,220	7,114	7,493
Sewer	9,937	10,673	10,788	10,406	10,599
Stormwater	-	-	-	-	-
Airport	267	408	234	349	371
Operating grants and contributions	-	64	123	-	116
Capital grants and contributions	1,350	3,188	815	2,269	4,151
Total business-type activities program revenue	<u>19,014</u>	<u>21,850</u>	<u>19,180</u>	<u>20,138</u>	<u>22,730</u>
Total primary government program revenue	<u>\$ 43,929</u>	<u>45,606</u>	<u>37,700</u>	<u>40,810</u>	<u>44,818</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31				
	2006	2007	2008	2009	2010
Net (expense)/revenue					
Governmental activities	\$ (37,224)	(36,893)	(42,625)	(39,097)	(45,357)
Business-type activities	2,174	4,988	738	1,482	3,867
Total primary government net expense	<u>\$ (35,050)</u>	<u>(31,905)</u>	<u>(41,887)</u>	<u>(37,615)</u>	<u>(41,490)</u>
General revenues and other changes in net position					
Government activities:					
Income taxes	\$ 27,544	28,684	29,361	27,945	26,998
Property taxes	2,884	2,765	2,852	2,738	2,751
Hotel / motel taxes	620	678	609	535	550
State-levied shared taxes	7,491	8,546	7,780	6,713	6,959
Federal / state grants and other contributions not restricted to specific programs	463	2,301	2,537	2,739	2,845
Investment earnings	907	1,101	976	410	476
Gain (loss) on sale of assets	27	49	-	-	-
Miscellaneous	3,604	1,649	1,859	2,158	3,573
Transfers	482	596	(1,147)	(73)	(102)
Total governmental activities general revenues and other changes	<u>44,022</u>	<u>46,369</u>	<u>44,827</u>	<u>43,165</u>	<u>44,050</u>
Business-type activities:					
Investment earnings	936	1,187	1,032	414	560
Transfers	(482)	(596)	1,147	73	102
Total business-type activities general revenues and other changes	<u>454</u>	<u>591</u>	<u>2,179</u>	<u>487</u>	<u>662</u>
Total primary government general revenues and other changes	<u>\$ 44,476</u>	<u>46,960</u>	<u>47,006</u>	<u>43,652</u>	<u>44,712</u>
Changes in net position					
Governmental activities	\$ 6,798	9,476	2,202	4,068	(1,307)
Business-type activities	2,628	5,579	2,917	1,969	4,529
Total primary government	<u>\$ 9,426</u>	<u>15,055</u>	<u>5,119</u>	<u>6,037</u>	<u>3,222</u>

(Years 2011 - 2015 continued)

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET POSITION
 FOR THE LAST TEN YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31				
	2011	2012	2013	2014	2015
Expenses					
Governmental activities:					
General government	\$ 10,935	11,060	10,685	12,748	11,726
Public safety	29,215	29,746	29,875	30,427	31,795
Health	149	213	204	243	210
Recreation	2,512	2,401	3,557	2,177	1,561
Community development	19,126	4,378	5,664	6,639	3,660
Public works	357	281	723	313	436
Highway and street	9,091	5,853	6,125	8,587	8,281
Interest on long-term debt	430	359	306	202	162
Total governmental activities expense	<u>71,815</u>	<u>54,291</u>	<u>57,139</u>	<u>61,336</u>	<u>57,831</u>
Business-type activities:					
Water	6,913	6,859	7,118	7,321	7,583
Sewer	10,315	10,014	10,009	10,920	15,328
Stormwater	2	305	426	406	1,703
Airport	864	1,454	1,116	1,062	943
Total business-type activities expense	<u>18,094</u>	<u>18,632</u>	<u>18,669</u>	<u>19,709</u>	<u>25,557</u>
Total primary governmental expenses	<u>\$ 89,909</u>	<u>72,923</u>	<u>75,808</u>	<u>81,045</u>	<u>83,388</u>
Program revenue					
Governmental activities:					
Charges for services:					
General government	\$ 2,132	1,837	2,222	1,950	2,408
Public safety	5,102	5,198	4,933	4,478	3,751
Health	71	79	68	86	86
Community development	-	-	28	63	51
Other governmental activities	134	88	165	167	131
Operating grants and contributions	12,768	6,980	3,965	4,054	3,543
Capital grants and contributions	8,819	3,014	4,714	3,500	4,128
Total governmental activities program revenue	<u>29,026</u>	<u>17,196</u>	<u>16,095</u>	<u>14,298</u>	<u>14,098</u>
Business-type activities:					
Charges for services:					
Water	7,160	7,120	7,201	7,167	7,013
Sewer	10,477	10,247	10,587	10,646	10,549
Stormwater	-	428	1,037	1,008	1,006
Airport	413	708	342	333	342
Operating grants and contributions	5	551	18	33	183
Capital grants and contributions	774	2,833	1,362	(406)	568
Total business-type activities program revenue	<u>18,829</u>	<u>21,887</u>	<u>20,547</u>	<u>18,781</u>	<u>19,661</u>
Total primary government program revenue	<u>\$ 47,855</u>	<u>39,083</u>	<u>36,642</u>	<u>33,079</u>	<u>33,759</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31				
	2011	2012	2013	2014	2015
Net (expense)/revenue					
Governmental activities	\$ (42,789)	(37,095)	(41,044)	(47,038)	(43,733)
Business-type activities	735	3,255	1,878	(928)	(5,896)
Total primary government net expense	\$ <u>(42,054)</u>	<u>(33,840)</u>	<u>(39,166)</u>	<u>(47,966)</u>	<u>(49,629)</u>
General revenues and other changes in net position					
Government activities:					
Income taxes	\$ 28,546	28,302	30,226	30,326	31,752
Property taxes	2,612	2,557	2,549	2,424	2,380
Hotel / motel taxes	622	785	855	865	856
State-levied shared taxes	6,623	4,960	5,283	4,508	4,506
Federal / state grants and other contributions not restricted to specific programs	2,696	1,751	2,000	1,894	1,938
Investment earnings	344	233	(9)	316	193
Gain (loss) on sale of assets	-	-	-	-	-
Miscellaneous	3,172	2,200	3,250	2,686	4,336
Transfers	(135)	(437)	(616)	(977)	(206)
Total governmental activities general revenues and other changes	<u>44,480</u>	<u>40,351</u>	<u>43,538</u>	<u>42,042</u>	<u>45,755</u>
Business-type activities:					
Investment earnings	460	200	(89)	417	250
Transfers	135	437	616	977	206
Total business-type activities general revenues and other changes	<u>595</u>	<u>637</u>	<u>527</u>	<u>1,394</u>	<u>456</u>
Total primary government general revenues and other changes	\$ <u>45,075</u>	<u>40,988</u>	<u>44,065</u>	<u>43,436</u>	<u>46,211</u>
Changes in net position					
Governmental activities	\$ 1,691	3,256	2,494	(4,996)	2,022
Business-type activities	1,330	3,892	2,405	466	(5,440)
Total primary government	\$ <u>3,021</u>	<u>7,148</u>	<u>4,899</u>	<u>(4,530)</u>	<u>(3,418)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST FIVE YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

TABLE 3

	FOR YEAR ENDED DECEMBER 31				
	2011	2012	2013	2014	2015
General Fund					
Non-spendable	\$ 4	3	4	4	2
Restricted	40	90	134	206	124
Committed	1,439	1,433	483	214	131
Assigned	241	190	1,722	1,491	563
Unassigned	<u>5,988</u>	<u>4,916</u>	<u>2,954</u>	<u>2,666</u>	<u>2,392</u>
Total General Fund	<u>\$ 7,712</u>	<u>6,632</u>	<u>5,297</u>	<u>4,581</u>	<u>3,212</u>
All Other Government Funds					
Non-spendable	\$ 914	857	796	824	796
Restricted	26,963	26,696	26,343	25,230	26,667
Committed	2,156	2,257	2,319	2,195	2,049
Unassigned	<u>(3,093)</u>	<u>(589)</u>	<u>(1,320)</u>	<u>(854)</u>	<u>(2,017)</u>
Total all other governmental funds	<u>\$ 26,940</u>	<u>29,221</u>	<u>28,138</u>	<u>27,395</u>	<u>27,495</u>
Total Fund Balances, Governmental Funds	<u>\$ 34,652</u>	<u>35,853</u>	<u>33,435</u>	<u>31,976</u>	<u>30,707</u>

Note: The City implemented *GASB Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions* as of December 31, 2011.



CITY OF SPRINGFIELD, OHIO
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST TEN YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
REVENUES:				
Income taxes	\$ 27,735	28,649	29,040	27,677
Property taxes	2,884	2,765	2,852	2,738
Hotel / motel taxes	947	970	934	806
State-levied shared taxes	7,784	8,274	7,712	6,700
Intergovernmental	12,173	11,344	12,234	14,113
Charges for services	3,131	3,377	3,664	3,515
Fees, licenses, and permits	1,149	1,177	754	1,124
Investment earnings	940	1,030	968	455
Fines and forfeits	2,951	3,937	3,866	2,719
Contractual contributions	8,631	5,519	2,004	1,451
Special assessments	172	195	181	202
Miscellaneous	3,503	1,469	2,814	3,690
Total revenues	<u>72,000</u>	<u>68,706</u>	<u>67,023</u>	<u>65,190</u>
EXPENDITURES:				
Current:				
General government	11,346	12,224	11,188	11,551
Public safety	27,123	28,642	28,323	29,176
Health	272	184	667	179
Recreation	2,638	2,545	2,543	2,038
Community development	5,200	7,142	7,391	4,876
Public works	111	326	429	213
Highway and street	3,151	3,632	4,676	4,322
Capital outlay	18,520	9,102	7,054	8,372
Debt service:				
Principal	2,915	1,940	2,619	2,184
Interest	837	774	710	719
Bond issuance cost	-	-	-	157
Total expenditures	<u>72,113</u>	<u>66,511</u>	<u>65,600</u>	<u>63,787</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(113)</u>	<u>2,195</u>	<u>1,423</u>	<u>1,403</u>
OTHER FINANCING SOURCES (USES):				
Issuance of long-term debt	3,881	3,342	238	74
Sale of refunding bonds	-	-	-	5,874
Payments to refunded bond escrow agent	-	-	-	(5,487)
Issuance premium	-	-	-	28
Issuance discount	-	-	-	(8)
Proceeds from sale of assets	133	728	79	337
Transfers in	6,043	5,972	6,280	3,087
Transfers out	(6,157)	(5,939)	(6,331)	(3,160)
Total other financing sources (uses)	<u>3,900</u>	<u>4,103</u>	<u>266</u>	<u>745</u>
NET CHANGE IN FUND BALANCE	<u>\$ 3,787</u>	<u>6,298</u>	<u>1,689</u>	<u>2,148</u>
Debt service as a percentage of noncapital expenditures	5.79%	4.28%	5.34%	4.86%

TABLE 4

FOR YEAR ENDED DECEMBER 31					
2010	2011	2012	2013	2014	2015
26,895	29,087	28,374	29,569	31,076	31,439
2,751	2,612	2,557	2,549	2,424	2,380
821	911	1,123	1,221	1,215	1,294
7,084	6,865	5,413	5,227	4,649	4,532
18,222	25,223	11,860	10,093	10,046	9,008
4,072	4,509	4,482	4,733	3,821	3,629
571	589	620	818	586	663
474	322	261	(28)	325	187
2,434	2,341	2,673	2,089	2,631	1,870
459	-	-	-	-	-
143	172	111	167	211	147
3,732	2,893	2,880	4,131	3,408	4,625
<u>67,658</u>	<u>75,524</u>	<u>60,354</u>	<u>60,569</u>	<u>60,392</u>	<u>59,774</u>
10,119	9,975	10,533	11,025	11,274	11,190
28,856	28,598	28,862	28,763	29,392	29,906
142	149	213	205	243	210
1,902	2,159	1,876	3,057	1,600	1,144
5,449	5,799	4,888	5,590	4,902	3,502
221	218	223	220	253	225
4,371	4,139	3,972	4,192	4,630	4,476
18,613	22,696	5,436	6,834	6,444	7,295
2,054	2,396	2,611	2,145	1,917	2,862
448	437	371	319	265	170
-	-	46	-	-	-
<u>72,175</u>	<u>76,566</u>	<u>59,031</u>	<u>62,350</u>	<u>60,920</u>	<u>60,980</u>
<u>(4,517)</u>	<u>(1,042)</u>	<u>1,323</u>	<u>(1,781)</u>	<u>(528)</u>	<u>(1,206)</u>
202	-	-	-	-	-
-	-	2,425	-	-	-
-	-	(2,442)	-	-	-
-	-	63	-	-	-
-	-	-	-	-	-
166	409	268	-	81	142
3,840	4,465	3,926	3,343	2,499	3,607
<u>(3,942)</u>	<u>(4,600)</u>	<u>(4,362)</u>	<u>(3,980)</u>	<u>(3,512)</u>	<u>(3,812)</u>
<u>266</u>	<u>274</u>	<u>(122)</u>	<u>(637)</u>	<u>(932)</u>	<u>(63)</u>
<u>(4,251)</u>	<u>(768)</u>	<u>1,201</u>	<u>(2,418)</u>	<u>(1,460)</u>	<u>(1,269)</u>
3.78%	4.05%	5.50%	4.32%	3.64%	5.38%

**CITY OF SPRINGFIELD, OHIO
 INCOME TAX REVENUE NET OF REFUNDS,
 FOR THE LAST TEN YEARS
 (cash basis)
 (amounts expressed in thousands)**

TABLE 5

<u>YEAR</u>	<u>WITHHOLDING ACCOUNTS</u>	<u>NET PROFIT ACCOUNTS</u>	<u>TOTAL</u>
2006	22,812	5,269	28,081
2007	23,639	5,179	28,818
2008	25,084	5,634	30,718
2009	22,980	4,465	27,445
2010	22,609	4,242	26,851
2011	22,482	4,638	27,120
2012	23,707	5,076	28,783
2013	24,043	5,406	29,449
2014	24,830	5,659	30,489
2015	25,257	6,060	31,317

Source: City of Springfield Finance Department

The income tax rate has been 2% since 1988.

Net Profit Accounts include both Residential and Business accounts.

**CITY OF SPRINGFIELD, OHIO
RANKING OF TOP TEN INCOME TAX WITHHOLDERS,
CURRENT YEAR AND NINE YEARS AGO**

TABLE 6

EMPLOYER	2006	2015
Community Mercy Health Partners (1)	1	1
American Security Group (2)	4	2
Springfield City School District	3	3
Clark County, Ohio	2	4
City of Springfield	5	5
Gordon Food Service, LLC	7	6
Wittenberg University	6	7
First Diversity Healthcare	-	8
Kone Cranes Inc.	-	9
Mercy Medical Associates	-	10
Honda of America Inc.	9	-
International Truck and Engine	8	-
Moyno Inc	10	-
Combined Percentage of Total Withholding Taxes	37.0%	28.0%

Source: City of Springfield Finance Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayers.

(1) Mercy Health System-Western Ohio and Community Hospital of Springfield merged to become known as the Community Mercy Health Partners in 2008.

(2) DBA Assurant Specialty Property

**CITY OF SPRINGFIELD, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)**

<u>YEAR</u>	<u>GOVERNMENTAL ACTIVITIES</u>			
	<u>GENERAL OBLIGATION BONDS</u>	<u>LOANS</u>	<u>ECONOMIC DEVELOPMENT NOTE</u>	<u>CAPITAL LEASES</u>
2006	16,926	2,500	100	12
2007	15,237	5,000	675	-
2008	13,491	5,000	-	-
2009	11,907	5,000	-	-
2010	9,951	5,000	-	-
2011	7,954	4,856	-	-
2012	5,874	4,417	-	-
2013	4,161	3,964	-	-
2014	2,648	3,497	-	-
2015	1,744	1,525	-	-

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

See Table 12 for personal income and population data.

TABLE 7

BUSINESS-TYPE ACTIVITIES				
GENERAL OBLIGATION BONDS	LOANS	TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME	PER CAPITA
20,709	9,414	49,661	3.91	784.51
18,823	8,068	47,803	3.60	741.33
16,864	6,772	42,127	2.98	674.93
31,128	5,533	53,568	4.72	860.27
28,884	4,236	48,071	4.41	793.59
27,350	2,881	43,041	3.41	713.59
26,021	2,777	39,089	3.51	649.55
24,547	30,256	62,928	5.11	1,048.40
22,787	52,068	81,000	7.32	1,351.67
21,791	53,920	78,980	7.04	1,323.39

**CITY OF SPRINGFIELD, OHIO
RATIOS OF GENERAL BONDED DEBT,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)**

TABLE 8

<u>Year</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
2006	37,635	63	597.38
2007	34,060	64	532.19
2008	30,355	62	489.60
2009	43,035	62	694.11
2010	38,835	61	636.64
2011	35,304	60	588.40
2012	31,895	60	531.58
2013	28,708	60	478.47
2014	25,435	60	423.92
2015	23,535	60	392.25

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Debt is not paid from property taxes.

CITY OF SPRINGFIELD, OHIO
 PLEDGED REVENUE COVERAGE
 FOR THE LAST TEN YEARS
 (amounts expressed in thousands)

TABLE 9

YEAR	PLEDGED REVENUES	LESS: APPLICABLE EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE		COVERAGE RATIO
				PRINCIPAL	INTEREST	
2006	10,517	7,361	3,156	1,280	460	1.81
2007	11,533	8,096	3,437	1,346	397	1.97
2008	11,725	8,120	3,605	1,296	330	2.22
2009	11,933	8,330	3,603	1,239	269	2.39
2010	10,813	9,162	1,651	1,297	212	1.09
2011	10,717	8,207	2,510	1,355	153	1.66
2012	10,344	7,915	2,429	420	103	4.64
2013	10,541	8,186	2,355	436	86	4.51
2014	11,227	8,714	2,513	453	69	4.81
2015	11,697	11,142	555	2,544	1,480	0.14

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Under the Water Pollution Control Loan Fund, the City has pledged it's: "Wastewater Service Charges, Stormwater Charges, and other revenues derived by the Borrower from the ownership and operation of its wastewater system (including, without limitation, any Special Assessment Funds), net of the costs of operating and maintaining the system and paying all amounts required to be paid under any Mortgage, Indenture of Mortgage, Trust Agreement or other instrument heretofore or hereafter entered into by the Borrower to secure debt obligations heretofore or hereafter issued or incurred by the Borrower for the system."

CITY OF SPRINGFIELD, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2015
 (amounts expressed in thousands)

TABLE 10

<u>JURISDICTION</u>	<u>NET DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO CITY OF SPRINGFIELD</u>	<u>AMOUNT APPLICABLE TO CITY OF SPRINGFIELD</u>
Clark County, Ohio	\$ 9,660	34.00 %	\$ 3,284
Springfield City School District	27,082	76.00	20,582
Northeastern Local School District	1,575	18.00	284
Northwestern Local School District	28,702	0.20	57
Springfield-Clark Career Technology Center	840	31.00	<u>260</u>
Subtotal overlapping debt			\$ 24,467
City of Springfield	3,269	100.00 %	<u>3,269</u>
TOTAL DIRECT AND OVERLAPPING DEBT			\$ <u>27,736</u>

Sources: Clark County Auditor and respective school districts

The percentage of applicable debt to the City relates to that entities assessed value located within the City.



**CITY OF SPRINGFIELD, OHIO
LEGAL DEBT MARGIN,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>
ASSESSED VALUE	\$ <u>918,255</u>	<u>902,383</u>	<u>958,253</u>
GROSS INDEBTEDNESS	\$ 49,649	47,803	42,127
LESS EXEMPT DEBT:			
General obligation bonds	37,635	34,060	30,355
General obligation notes	100	675	-
Ohio Water Development Authority loans	321	110	-
Ohio Environmental Protection Agency / Ohio Water Development Authority loans	9,093	7,958	6,772
Ohio Department of Development loan	<u>2,500</u>	<u>5,000</u>	<u>5,000</u>
Total exempt debt	<u>49,649</u>	<u>47,803</u>	<u>42,127</u>
Total non-exempt debt	\$ <u>-</u>	<u>-</u>	<u>-</u>
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)	\$ 50,504	49,631	52,704
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING	<u>-</u>	<u>-</u>	<u>-</u>
DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION	\$ <u>50,504</u>	<u>49,631</u>	<u>52,704</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)	\$ 96,417	94,750	100,617
TOTAL NON-EXEMPT BONDS OUTSTANDING	<u>-</u>	<u>-</u>	<u>-</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION	\$ <u>96,417</u>	<u>94,750</u>	<u>100,617</u>
RATIO OF LEGAL DEBT MARGIN TO DEBT LIMIT	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

TABLE 11

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>909,431</u>	<u>881,999</u>	<u>846,461</u>	<u>833,636</u>	<u>820,102</u>	<u>769,838</u>	<u>763,120</u>
53,568	48,071	42,797	38,464	62,304	80,489	78,640
43,035	38,835	35,060	31,270	28,084	24,924	23,195
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,533	4,236	2,881	2,777	30,256	52,068	53,920
5,000	5,000	4,856	4,417	3,964	3,497	1,525
<u>53,568</u>	<u>48,071</u>	<u>42,797</u>	<u>38,464</u>	<u>62,304</u>	<u>80,489</u>	<u>78,640</u>
<u>-</u>						
50,019	48,510	46,555	45,850	45,106	42,341	41,972
-	-	-	-	-	-	-
<u>50,019</u>	<u>48,510</u>	<u>46,555</u>	<u>45,850</u>	<u>45,106</u>	<u>42,341</u>	<u>41,972</u>
95,490	92,610	88,878	87,532	86,111	80,833	80,128
-	-	-	-	-	-	-
<u>95,490</u>	<u>92,610</u>	<u>88,878</u>	<u>87,532</u>	<u>86,111</u>	<u>80,833</u>	<u>80,128</u>
<u>100.00%</u>						

CITY OF SPRINGFIELD, OHIO
 DEMOGRAPHIC AND ECONOMIC STATISTICS,
 FOR THE LAST TEN YEARS

TABLE 12

<u>Year</u>	<u>Population Count (1)</u>	<u>Total Personal Income (4)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rates (2)</u>	<u>Land Area (3)</u>
2006	63,302	1,268,964,250	20,046	5.6	25.38
2007	64,483	1,329,346,768	20,615	6.6	25.38
2008	62,417	1,413,044,050	22,639	7.2	25.38
2009	62,269	1,135,131,514	18,229	10.8	25.38
2010	60,574	1,089,004,544	17,978	10.2	25.39
2011	60,316	1,263,706,413	20,951	8.2	25.39
2012	60,179	1,297,648,541	21,563	6.6	25.39
2013	60,023	1,232,106,100	20,527	6.2	25.39
2014	59,926	1,105,998,981	18,456	4.8	25.39
2015	59,680	1,121,117,244	18,785	5.1	25.54

<u>Year</u>	<u>Assessed Property Value (5)</u>	<u>Public School Enrollment (6)</u>	<u>Median Age (1)</u>
2006	918,255	7,908	35.70
2007	902,383	8,059	37.60
2008	958,253	7,811	35.10
2009	909,431	7,837	35.10
2010	881,999	7,286	36.20
2011	846,461	7,398	37.30
2012	833,636	7,213	37.00
2013	820,102	7,245	35.80
2014	769,838	7,362	36.20
2015	763,120	7,580	35.90

- Sources: (1) U.S. Census Bureau, Population Division, factfinder.census.gov. Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2015
 (2) Ohio Bureau of Employment Services, www.lmi.state.oh.us
 This represents the ratio of estimated total unemployment to the total labor force for Clark County.
 (3) City of Springfield Engineering Department, presented in square miles
 (4) City of Springfield Finance Department
 (5) Clark County Auditor, amounts expressed in thousands
 (6) Ohio Department of Education 2014-2015 Report Card, www.ode.state.oh.us, and the Springfield City Board of Education

**CITY OF SPRINGFIELD, OHIO
RANKING OF TOP TEN EMPLOYERS,
CURRENT YEAR AND NINE YEARS AGO**

TABLE 13

EMPLOYER	2006	2015
Community Mercy Health Partners (1)	1	1
American Security Group (2)	2	2
Clark County, Ohio	3	3
Dole Fresh Vegetables	6	4
Kroger (5 stores)	-	5
Clark State Community College	-	6
City of Springfield	5	7
Wal-Mart (2 stores)	8	8
Gordan Food Service, LLC	-	9
Wittenberg University	9	10
Community Mercy Health Partners	1	-
Springfield City School District	4	-
Eby Brown	7	-
Ohio Masonic Homes	10	-

Source: Greater Springfield Chamber of Commerce (number of employees by employer unavailable)

(1) Mercy Health System-Western Ohio and Community Hospital of Springfield merged to become known as the Community Mercy Health Partners in 2008.

(2) DBA Assurant Specialty Property

**CITY OF SPRINGFIELD, OHIO
 CITY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM,
 FOR THE LAST TEN YEARS
 (full-time equivalents)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General government	145.6	137.9	140.0	133.5
Public safety	289.1	309.5	312.0	314.0
Recreation	3.0	3.4	4.0	5.6
Community development	27.5	24.8	25.6	26.4
Public works	79.1	83.0	82.8	88.7
Highway and street	<u>25.3</u>	<u>22.7</u>	<u>23.7</u>	<u>24.1</u>
Total	<u><u>569.6</u></u>	<u><u>581.3</u></u>	<u><u>588.1</u></u>	<u><u>592.3</u></u>

Source: City of Springfield Finance Department

The city government function Health did not have employees for the last 10 years.

TABLE 14

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
126.6	127.4	128.1	128.5	129.7	125.7
306.0	301.4	300.6	301.4	303.6	300.9
5.7	6.1	6.0	6.7	6.6	10.5
27.5	26.6	23.6	21.5	20.5	8.6
85.2	85.5	86.4	85.3	84.1	90.8
<u>21.9</u>	<u>19.7</u>	<u>18.8</u>	<u>20.2</u>	<u>20.6</u>	<u>27.3</u>
<u>572.9</u>	<u>566.7</u>	<u>563.5</u>	<u>563.6</u>	<u>565.1</u>	<u>563.8</u>

**CITY OF SPRINGFIELD, OHIO
OPERATING INDICATORS BY FUNCTION / PROGRAM,
FOR THE LAST TEN YEARS**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General government:				
Positions filled (1)	70	60	42	16
Payroll checks / direct deposits processed (1)	20,085	20,116	19,849	19,756
Accounts payable checks processed (1)	11,614	7,705	10,729	9,949
Purchase orders processed (1)	2,018	1,949	2,123	1,990
Income tax returns filed (1)	33,227	31,299	30,168	29,564
Municipal court cases filed (2)	28,713	29,568	29,138	25,388
New ordinances and resolutions (3)	510	396	439	389
Building permits issued (4)	2,126	2,368	1,993	1,991
Inspections performed (4)	19,477	7,146	3,532	2,781
Public safety (5):				
Number of arrests	5,740	5,550	5,636	5,395
Number of police calls	64,539	63,113	70,636	64,460
Number of fire calls	11,143	13,711	14,182	13,841
Recreation (6):				
Number of trees planted	30	39	362	73
Number of trees pruned	150	145	82	63
Number of trees removed	94	81	108	65
Community development (7):				
Neighborhood associations active	26	26	26	20
Neighborhood associations inactive	8	8	8	10
Mediation services requests	146	170	158	145
Resolved through mediation, conciliation, or facilitation	56	81	89	74
Lead safe applications	136	72	224	125
Lead safe jobs completed	100	68	70	101
Public works / utility services (6):				
Number of water consumers	22,257	22,270	22,128	21,986
Number of sewer consumers	21,856	22,290	21,728	21,569
Number of stormwater only consumers	-	-	-	-
Average daily pumpage (mgd)	16	16	12	12
Highway and street (6):				
Tons of snow melting salt used	1,201	5,247	5,368	2,642
Signalized inspections performed	134	134	134	133

Sources: (1) City of Springfield Finance Department
(2) City of Springfield Clerk of Courts
(3) City of Springfield Clerk of Commission
(4) City of Springfield Community Development Department
(5) City of Springfield Public Safety Department
(6) City of Springfield Service Department
(7) City of Springfield Human Relations, Housing, and Neighborhood Services

TABLE 15

2010	2011	2012	2013	2014	2015
31	35	27	52	32	59
18,867	18,785	18,543	18,610	18,021	18,488
9,841	9,378	9,594	9,328	9,169	9,007
2,034	1,781	1,679	1,683	1,652	1,677
27,880	23,440	25,755	25,694	27,040	25,428
23,563	22,499	24,006	21,528	23,417	24,604
415	401	403	378	384	394
1,808	1,579	1,645	1,568	1,423	1,494
1,806	2,407	2,483	2,042	2,511	2,500
4,465	4,085	4,072	3,781	3,848	3,479
64,576	64,791	61,589	61,238	59,498	57,838
14,620	15,944	16,560	16,216	16,832	16,603
169	124	180	158	189	130
42	334	200	152	213	273
35	59	47	186	288	238
18	18	18	18	18	18
11	11	11	11	16	16
190	154	155	151	146	148
91	83	86	11	74	74
150	134	94	42	69	34
144	130	82	35	39	39
21,874	21,805	23,722	23,692	23,683	23,620
21,455	21,392	23,096	23,076	23,062	23,218
-	-	-	5,070	6,660	6,427
13	13	13	11	11	10
4,932	2,013	3,519	3,632	3,783	3,277
132	126	126	118	132	124

**CITY OF SPRINGFIELD, OHIO
CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM,
FOR THE LAST TEN YEARS**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General government:				
City Hall square footage	60,335	60,335	60,335	60,335
Vehicles	33	28	28	26
Public safety:				
Police stations	1	1	1	1
Police vehicles	55	56	60	65
Fire stations	7	7	7	7
Fire trucks	12	12	12	13
Medic units	9	10	10	9
Other vehicles	19	19	19	21
Recreation:				
Vehicles	9	5	8	7
Community development:				
Vehicles	11	5	3	5
Public works / utility services:				
Vehicles	74	74	72	71
Miles of water mains	330	332	332	332
Miles of sanitary sewers	227	233	233	232
Miles of storm sewers	108	110	110	108
Highway and street:				
Vehicles	36	37	39	44
Miles of streets	292	295	295	295
Number of street lights	7,315	7,382	7,382	7,382
Buses and demand response vehicle	21	21	21	21

Source: City of Springfield Finance Department

TABLE 16

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
60,335	60,335	60,335	60,335	60,335	60,335
24	22	23	23	25	23
1	1	1	1	1	1
70	72	75	79	75	83
7	7	7	7	7	7
12	12	12	11	12	12
9	9	9	9	10	9
21	21	23	22	21	21
7	8	7	9	7	8
6	9	9	10	11	11
80	88	88	94	71	71
332	332	334	334	334	336
232	232	316	322	325	318
109	109	113	113	116	119
36	42	42	42	35	37
295	279	279	279	279	285
7,377	7,605	7,605	7,621	7,621	7,633
21	24	24	23	23	23

