

# City of Springfield, Ohio

## Income Tax Divison

### Taxable Items

<ul style="list-style-type: none"> <li>• Wages, salaries and other compensation</li> <li>• Bonuses, stipends, and tip income</li> <li>• Commissions, fees and other earned income</li> <li>• Sick pay (including third party sick pay)</li> <li>• Employer supplemental unemployment benefits (SUB pay)</li> <li>• Strike pay</li> <li>• Vacation pay</li> <li>• Lottery, gambling winnings, and prizes awarded, including bingo winnings, as of 01/01/10</li> <li>• Employee contributions to retirement plans &amp; tax deferred annuity plans (including Sec. 401k, 403b, 457b, etc.)</li> <li>• Pre-retirement distributions from retirement plans</li> <li>• Profit sharing</li> <li>• Uniform, automobile, moving &amp; travel allowances</li> <li>• Reimbursements in excess of deductible expenses</li> <li>• Employee contributions to costs of fringe benefits</li> <li>• Employer provided educational assistance, and/or reimbursement (taxable to the same extent as for federal taxation)</li> <li>• Royalties, if not derived from intangible property</li> <li>• Stock options (taxed when exercised, valued at market price less option price on the date the option is exercised)</li> </ul>	<ul style="list-style-type: none"> <li>• Employer paid premiums for group term life insurance (taxed to the same extent as for federal taxation)</li> <li>• Compensation paid in goods or services or property usage (taxed at fair market value) Excess employee discounts</li> <li>• Income from wage continuation plans (including retirement incentive plans, severance pay and golden parachute payments)</li> <li>• Income from guaranteed annual wage contracts</li> <li>• Prizes and gifts if connected with employment</li> <li>• Director fees</li> <li>• Income from jury duty</li> <li>• Executor fees</li> <li>• Union steward fees</li> <li>• Income from partnerships, estates or trusts</li> <li>• Net profits of businesses, professions, sole proprietorships, etc.</li> <li>• Net rental income</li> <li>• Farm net income</li> <li>• Ordinary gains as reported on Federal Form 4797</li> <li>• Disability pay if received as a benefit of employment (includes third party plans)</li> <li>• Income received as a result of a covenant not to compete</li> </ul>
--	---