



## **NEWS RELEASE**

Contact: Valerie Lough

P: 937.324.7300

E: [vlough@springfieldohio.gov](mailto:vlough@springfieldohio.gov)

### **FOR IMMEDIATE RELEASE**

#### **Springfield Electric Aggregation Contract Unaffected by FirstEnergy Filing**

SPRINGFIELD, OH (April 3, 2018) — An aggregation contract that has saved Springfield residents hundreds of thousands of dollars in energy bills since 2010 will not be affected by a bankruptcy filing initiated by FirstEnergy Solutions (FES) last week.

FirstEnergy Solutions, an electric generation supplier, filed for bankruptcy protection March 31. Ohio Edison, the electric distributor that serves Springfield, is not affected by the filing. Ohio Edison supplies electricity to Springfield homes and service will not be disrupted.

The aggregation contract between the City of Springfield and FirstEnergy Solutions was signed in 2010, and guaranteed reduced utility rates for local customers. Residential customers received 6 percent off the utility price, and businesses received 4 percent off the utility price. The agreement expires in December 2018.

City officials had already begun prospecting for additional electric aggregation options ahead of December's expiration with FirstEnergy Solutions. Officials are monitoring FirstEnergy Solution's bankruptcy filing, but don't anticipate any negative impact to area consumers.