



NEWS RELEASE

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FOR IMMEDIATE RELEASE

City Offers Residential Tax Abatements to Encourage Development

SPRINGFIELD, OH (June 15, 2018) — Springfield City Commission approved new residential tax abatement terms to offer 100 percent tax abatement on new and renovated residential properties for up to 15 years within designated areas of the city.

Moving swiftly on the Commission's 2018 goals and objectives to develop new strategies to "strengthen and grow our residential neighborhoods," city officials released new materials to promote the expanded incentive program, and also created maps and a new GIS layer on the Clark County Auditor website.

"We are hopeful that with the expanded incentives in place and a renewed promotional effort, that new and existing residents will take advantage of the incentives and invest in our neighborhoods," said Springfield City Commissioner David Estrop. "This is just one of many steps in our pursuit to fulfill the City Commission's goal of strengthening and growing our residential neighborhoods."

To see a copy of the CRA brochure, go to springfieldohio.gov/CRA.