

**CITY OF SPRINGFIELD, OHIO
FINANCE DIRECTOR MONTHLY REPORT
MARCH 31, 2020**

DESCRIPTION	2020 FINAL BUDGET	2020 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	2019 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	% CHANGE
INCOME TAX FUND:				
Revenues				
Income Tax - Withholding	36,350,000	9,030,767	8,705,191	3.74%
Income Tax - Net Profit	6,500,000	1,096,985	1,287,037	-14.77%
State Government Revenue	340,000	18,371	133,447	-86.23%
Subtotal	<u>43,190,000</u>	<u>10,146,123</u>	<u>10,125,675</u>	0.20%
Income Tax Refunds	(1,500,000)	(41,258)	(484,221)	-91.48%
Revenue Sharing	-	(98,307) *	90,454 *	-208.68%
Total Net Revenues	<u>41,690,000</u>	<u>10,006,558</u>	<u>9,731,908</u>	2.82%
* Springfield Twp 12.5% CEDA, 5% PrimeOhio				
 GENERAL FUND:				
Revenues				
Income Tax	37,170,000	9,304,800	8,677,027	7.23%
State Shared Taxes	1,823,000	476,608	406,780	17.17%
Other	8,189,184	1,893,332	1,921,611	-1.47%
Total Revenues	<u>47,182,184</u>	<u>11,674,740</u>	<u>11,005,418</u>	6.08%
Expenditures				
Public Safety	27,405,948	6,462,609	5,984,560	7.99%
Neighborhood Services	2,480,588	597,254	582,610	2.51%
Subsidized Services	5,305,450	1,315,385	1,271,424	3.46%
Capital	3,562	3,561	-	0.00%
Transfers/Subsidies	4,880,000	157,511	3,344	4610.26%
Other	11,649,840	3,203,048	3,326,549	-3.71%
Total Expenditures	<u>51,725,388</u>	<u>11,739,368</u>	<u>11,168,487</u>	5.11%
Excess (Deficiency) of Revenues over Expenditures	<u>(4,543,204)</u>	<u>(64,628)</u>	<u>(163,069)</u>	

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STREET MAINTENANCE				
Revenues				
State Shared Taxes	3,026,000	718,666	470,621	52.71%
General Fund Subsidy	-	-	-	0.00%
Other	1,321,351	253,617	205,464	23.44%
Total Revenues	4,347,351	972,283	676,085	43.81%
Expenditures				
Personal Services	1,630,520	327,207	375,904	-12.95%
Other	2,628,175	868,479	770,763	12.68%
Total Expenditures	4,258,695	1,195,686	1,146,667	4.27%
Excess (Deficiency) of Revenues over Expenditures	88,656	(223,403)	(470,582)	
POLICE LEVY FUND:				
Revenues				
Property Taxes	2,105,600	1,210,321	1,164,237	3.96%
General Fund Subsidy	1,000,000	-	-	0.00%
Other	311,310	135,617	1,902	7030.23%
Total Revenues	3,416,910	1,345,938	1,166,139	15.42%
Expenditures				
Personal Services	3,556,170	837,698	823,074	1.78%
Capital Outlay	891	890	-	0.00%
Other	160,939	55,522	55,822	-0.54%
Total Expenditures	3,718,000	894,110	878,896	1.73%
Excess (Deficiency) of Revenues over Expenditures	(301,090)	451,828	287,243	

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FIRE DIVISION SERVICE ENHANCEMENT				
Revenues				
EMS Charges	2,300,000	575,294	534,491	7.63%
General Fund Subsidy	600,000	-	-	0.00%
Other	-	2,855	4,097	-30.31%
Total Revenues	2,900,000	578,149	538,588	7.35%
Expenditures				
Personal Services	2,471,890	598,207	548,435	9.08%
Other	366,390	257,632	217,787	18.30%
Total Expenditures	2,838,280	855,839	766,222	11.70%
Excess (Deficiency) of Revenues over Expenditures	61,720	(277,690)	(227,634)	
 PERMANENT IMPROVEMENT FUND:				
Revenues				
Income Tax	4,130,000	1,033,867	964,114	7.23%
Other	1,545,000	359	12,191	-97.06%
Total Revenues	5,675,000	1,034,226	976,305	5.93%
Expenditures				
Street Program	1,836,804	-	-	0.00%
Land	245	-	130	100.00%
Vehicles	795,725	603,885	600,937	0.49%
Information Technology/Computers	406,795	94,647	4,779	1880.48%
Debt	1,144,275	234,061	159,125	47.09%
Other	4,728,194	1,421,489	677,380	109.85%
Total Expenditures	8,912,038	2,354,082	1,442,351	63.21%
Excess (Deficiency) of Revenues over Expenditures	(3,237,038)	(1,319,856)	(466,046)	

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WATER REVENUE FUND:				
Revenues - Operating				
Services & Charges	7,982,000	2,099,535	1,850,652	13.45%
Other	949,000	231,652	215,387	7.55%
Total Operating Revenues	8,931,000	2,331,187	2,066,039	12.83%
Operating Expenditures -				
Operations & Maintenance	7,844,121	1,704,067	1,892,354	-9.95%
	7,844,121	1,704,067	1,892,354	-9.95%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	1,086,879	627,120	173,685	
Revenues - Capital	5,000	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,954,880	1,621,693	868,966	86.62%
Expenditures - Debt	1,093,750	35,909	224,387	-84.00%
Total Capital Expenditures	4,048,630	1,657,602	1,093,353	51.61%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(4,043,630)	(1,657,602)	(1,093,353)	
Excess (Deficiency) of Total Revenues over Total Expenditures	(2,956,751)	(1,030,482)	(919,668)	

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SEWER REVENUE FUND:				
Revenues - Operating				
Services & Charges	18,294,000	4,173,884	3,899,675	7.03%
Other	118,000	43,238	32,987	31.08%
Total Operating Revenues	18,412,000	4,217,122	3,932,662	7.23%
Operating Expenditures -				
Operations & Maintenance	9,515,149	2,603,150	2,301,936	13.09%
	9,515,149	2,603,150	2,301,936	13.09%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	8,896,851	1,613,972	1,630,726	
Revenues - Capital	30,000	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,150,220	870,598	428,465	103.19%
Expenditures - Debt	6,340,480	217,612	675,887	-67.80%
Total Capital Expenditures	8,490,700	1,088,210	1,104,352	-1.46%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(8,460,700)	(1,088,210)	(1,104,352)	
Excess (Deficiency) of Total Revenues over Total Expenditures	436,151	525,762	526,374	

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STORMWATER REVENUE FUND:				
Revenues				
Services & Charges	1,919,000	538,082	541,391	-0.61%
Other	33,600	12,318	14,342	-14.11%
Total Operating Revenues	<u>1,952,600</u>	<u>550,400</u>	<u>555,733</u>	-0.96%
Operating Expenditures - Operations & Maintenance	<u>795,100</u>	<u>292,524</u>	<u>292,310</u>	0.07%
	795,100	292,524	292,310	0.07%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	<u>1,157,500</u>	<u>257,876</u>	<u>263,423</u>	
Revenues - Capital	-	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	20,000	500	121,949	-99.59%
Expenditures - Debt	1,194,330	-	-	0.00%
Total Capital Expenditures	<u>1,214,330</u>	<u>500</u>	<u>121,949</u>	-99.59%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	<u>(1,214,330)</u>	<u>(500)</u>	<u>(121,949)</u>	
Excess (Deficiency) of Total Revenues over Total Expenditures	<u>(56,830)</u>	<u>257,376</u>	<u>141,474</u>	