

**CITY OF SPRINGFIELD, OHIO
FINANCE DIRECTOR MONTHLY REPORT
MAY 31, 2020**

DESCRIPTION	2020 FINAL BUDGET	2020 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	2019 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	% CHANGE
INCOME TAX FUND:				
Revenues				
Income Tax - Withholding	36,350,000	14,456,928	14,363,452	0.65%
Income Tax - Net Profit	6,500,000	1,904,611	3,538,311	-46.17%
State Government Revenue	338,890	18,371	133,447	-86.23%
Subtotal	<u>43,188,890</u>	<u>16,379,910</u>	<u>18,035,210</u>	-9.18%
Income Tax Refunds	(1,500,000)	(554,485)	(738,376)	-24.90%
Revenue Sharing	-	(163,201) *	(152,598) *	6.95%
Total Net Revenues	<u>41,688,890</u>	<u>15,662,224</u>	<u>17,144,236</u>	-8.64%
* Springfield Twp 12.5% CEDA, 5% PrimeOhio				
 GENERAL FUND:				
Revenues				
Income Tax	37,520,000	14,473,026	15,566,813	-7.03%
State Shared Taxes	1,823,004	705,362	687,766	2.56%
Other	8,189,180	2,807,087	3,063,434	-8.37%
Total Revenues	<u>47,532,184</u>	<u>17,985,475</u>	<u>19,318,013</u>	-6.90%
Expenditures				
Public Safety	27,405,948	10,062,624	9,572,784	5.12%
Neighborhood Services	2,480,088	890,693	963,345	-7.54%
Subsidized Services	5,305,450	1,912,566	1,897,966	0.77%
Capital	4,062	3,561	746	377.35%
Transfers/Subsidies	4,880,000	898,889	3,468	25819.52%
Other	11,649,840	4,635,174	4,559,831	1.65%
Total Expenditures	<u>51,725,388</u>	<u>18,403,507</u>	<u>16,998,140</u>	8.27%
Excess (Deficiency) of Revenues over Expenditures	<u>(4,193,204)</u>	<u>(418,032)</u>	<u>2,319,873</u>	

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STREET MAINTENANCE				
Revenues				
State Shared Taxes	3,026,000	1,136,383	798,049	42.40%
General Fund Subsidy	-	-	-	0.00%
Other	1,321,351	380,441	344,905	10.30%
Total Revenues	4,347,351	1,516,824	1,142,954	32.71%
Expenditures				
Personal Services	1,630,520	513,857	565,353	-9.11%
Other	2,628,175	980,136	966,891	1.37%
Total Expenditures	4,258,695	1,493,993	1,532,244	-2.50%
Excess (Deficiency) of Revenues over Expenditures	88,656	22,831	(389,290)	
POLICE LEVY FUND:				
Revenues				
Property Taxes	2,105,600	1,210,321	1,164,237	3.96%
General Fund Subsidy	1,000,000	-	-	0.00%
Other	311,310	138,628	131,105	5.74%
Total Revenues	3,416,910	1,348,949	1,295,342	4.14%
Expenditures				
Personal Services	3,556,170	1,293,163	1,280,386	1.00%
Capital Outlay	891	890	-	0.00%
Other	160,939	61,375	79,790	-23.08%
Total Expenditures	3,718,000	1,355,428	1,360,176	-0.35%
Excess (Deficiency) of Revenues over Expenditures	(301,090)	(6,479)	(64,834)	

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FIRE DIVISION SERVICE ENHANCEMENT				
Revenues				
EMS Charges	2,300,000	895,052	936,192	-4.39%
General Fund Subsidy	600,000	-	-	0.00%
Other	-	57,809	4,098	1310.66%
Total Revenues	2,900,000	952,861	940,290	1.34%
Expenditures				
Personal Services	2,471,890	925,290	851,800	8.63%
Other	366,390	266,830	257,295	3.71%
Total Expenditures	2,838,280	1,192,120	1,109,095	7.49%
Excess (Deficiency) of Revenues over Expenditures	61,720	(239,259)	(168,805)	
 PERMANENT IMPROVEMENT FUND:				
Revenues				
Income Tax	4,168,890	1,608,114	1,729,646	-7.03%
Other	1,545,000	39,234	12,191	221.83%
Total Revenues	5,713,890	1,647,348	1,741,837	-5.42%
Expenditures				
Street Program	1,701,804	-	1,776,559	100.00%
Land	245	-	130	100.00%
Vehicles	730,165	545,006	818,085	-33.38%
Information Technology/Computers	366,795	99,995	13,790	625.13%
Debt	1,050,175	234,062	183,541	27.53%
Other	5,062,854	1,833,190	1,231,463	48.86%
Total Expenditures	8,912,038	2,712,253	4,023,568	-32.59%
Excess (Deficiency) of Revenues over Expenditures	(3,198,148)	(1,064,905)	(2,281,731)	

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WATER REVENUE FUND:				
Revenues - Operating				
Services & Charges	7,982,000	3,227,637	3,024,486	6.72%
Other	944,000	395,285	364,816	8.35%
Total Operating Revenues	<u>8,926,000</u>	<u>3,622,922</u>	<u>3,389,302</u>	6.89%
Operating Expenditures -				
Operations & Maintenance	7,926,501	2,388,441	2,852,635	-16.27%
	<u>7,926,501</u>	<u>2,388,441</u>	<u>2,852,635</u>	-16.27%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	<u>999,499</u>	<u>1,234,481</u>	<u>536,667</u>	
Revenues - Capital	5,000	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,872,500	1,627,552	935,192	74.03%
Expenditures - Debt	1,093,750	262,209	247,209	6.07%
Total Capital Expenditures	<u>3,966,250</u>	<u>1,889,761</u>	<u>1,182,401</u>	59.82%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	<u>(3,961,250)</u>	<u>(1,889,761)</u>	<u>(1,182,401)</u>	
Excess (Deficiency) of Total Revenues over Total Expenditures	<u>(2,961,751)</u>	<u>(655,280)</u>	<u>(645,734)</u>	

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SEWER REVENUE FUND:				
Revenues - Operating				
Services & Charges	18,294,000	6,893,287	6,596,280	4.50%
Other	98,000	74,150	50,980	45.45%
Total Operating Revenues	18,392,000	6,967,437	6,647,260	4.82%
Operating Expenditures -				
Operations & Maintenance	9,495,149	3,681,225	3,792,134	-2.92%
	9,495,149	3,681,225	3,792,134	-2.92%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	8,896,851	3,286,212	2,855,126	
Revenues - Capital	20,000	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,170,220	944,934	547,131	72.71%
Expenditures - Debt	6,340,480	836,014	759,767	10.04%
Total Capital Expenditures	8,510,700	1,780,948	1,306,898	36.27%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(8,490,700)	(1,780,948)	(1,306,898)	
Excess (Deficiency) of Total Revenues over Total Expenditures	406,151	1,505,264	1,548,228	

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STORMWATER REVENUE FUND:				
Revenues				
Services & Charges	1,919,000	816,378	855,131	-4.53%
Other	33,600	15,403	17,191	-10.40%
Total Operating Revenues	<u>1,952,600</u>	<u>831,781</u>	<u>872,322</u>	-4.65%
Operating Expenditures -				
Operations & Maintenance	795,100	332,774	333,139	-0.11%
	<u>795,100</u>	<u>332,774</u>	<u>333,139</u>	-0.11%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	<u>1,157,500</u>	<u>499,007</u>	<u>539,183</u>	
Revenues - Capital	-	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	20,000	500	121,949	-99.59%
Expenditures - Debt	1,194,330	-	-	0.00%
Total Capital Expenditures	<u>1,214,330</u>	<u>500</u>	<u>121,949</u>	-99.59%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	<u>(1,214,330)</u>	<u>(500)</u>	<u>(121,949)</u>	
Excess (Deficiency) of Total Revenues over Total Expenditures	<u>(56,830)</u>	<u>498,507</u>	<u>417,234</u>	