

**CITY OF SPRINGFIELD, OHIO
FINANCE DIRECTOR MONTHLY REPORT
JULY 31, 2020**

DESCRIPTION	2020 FINAL BUDGET	2020 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	2019 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	% CHANGE
INCOME TAX FUND:				
Revenues				
Income Tax - Withholding	36,350,000	19,689,411	20,261,146	-2.82%
Income Tax - Net Profit	6,500,000	3,871,503	4,622,698	-16.25%
State Government Revenue	338,890	20,195	299,652	-93.26%
Subtotal	<u>43,188,890</u>	<u>23,581,109</u>	<u>25,183,496</u>	-6.36%
Income Tax Refunds	(1,500,000)	(746,038)	(988,309)	-24.51%
Revenue Sharing	-	(223,912) *	(212,500) *	5.37%
Total Net Revenues	<u>41,688,890</u>	<u>22,611,159</u>	<u>23,982,687</u>	-5.72%
* Springfield Twp 12.5% CEDA, 5% PrimeOhio				
 GENERAL FUND:				
Revenues				
Income Tax	37,520,000	20,761,534	21,813,725	-4.82%
State Shared Taxes	1,823,004	1,033,493	1,022,913	1.03%
Other	8,189,180	4,436,663	4,690,617	-5.41%
Total Revenues	<u>47,532,184</u>	<u>26,231,690</u>	<u>27,527,255</u>	-4.71%
Expenditures				
Public Safety	27,405,948	15,340,554	13,854,965	10.72%
Neighborhood Services	2,480,088	1,313,051	1,389,559	-5.51%
Subsidized Services	5,305,450	2,765,547	2,674,420	3.41%
Capital	4,062	3,561	-	100.00%
Transfers/Subsidies	4,880,000	423,530	351,133	20.62%
Other	11,659,840	6,283,978	6,085,567	3.26%
Total Expenditures	<u>51,735,388</u>	<u>26,130,221</u>	<u>24,355,644</u>	7.29%
Excess (Deficiency) of Revenues over Expenditures	<u>(4,203,204)</u>	<u>101,469</u>	<u>3,171,611</u>	

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STREET MAINTENANCE				
Revenues				
State Shared Taxes	3,026,000	1,531,716	1,101,453	39.06%
General Fund Subsidy	-	-	-	0.00%
Other	1,321,350	587,887	476,970	23.25%
Total Revenues	4,347,350	2,119,603	1,578,423	34.29%
Expenditures				
Personal Services	1,630,520	809,244	809,232	0.00%
Other	2,628,175	1,106,213	1,250,239	-11.52%
Total Expenditures	4,258,695	1,915,457	2,059,471	-6.99%
Excess (Deficiency) of Revenues over Expenditures	88,655	204,146	(481,048)	
POLICE LEVY FUND:				
Revenues				
Property Taxes	2,261,812	1,623,021	1,694,737	-4.23%
General Fund Subsidy	1,150,000	-	200,000	100.00%
Other	311,310	176,858	148,920	18.76%
Total Revenues	3,723,122	1,799,879	2,043,657	-11.93%
Expenditures				
Personal Services	3,556,170	1,940,488	1,821,722	6.52%
Capital Outlay	891	890	-	100.00%
Other	160,939	82,575	99,953	-17.39%
Total Expenditures	3,718,000	2,023,953	1,921,675	5.32%
Excess (Deficiency) of Revenues over Expenditures	5,122	(224,074)	121,982	

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FIRE DIVISION SERVICE ENHANCEMENT				
Revenues				
EMS Charges	2,300,000	1,270,295	1,318,113	-3.63%
General Fund Subsidy	200,000	-	-	0.00%
Other	-	83,026	4,097	1926.51%
Total Revenues	2,500,000	1,353,321	1,322,210	2.35%
Expenditures				
Personal Services	2,471,890	1,405,096	1,277,409	10.00%
Other	366,390	292,235	289,459	0.96%
Total Expenditures	2,838,280	1,697,331	1,566,868	8.33%
Excess (Deficiency) of Revenues over Expenditures	(338,280)	(344,010)	(244,658)	
 PERMANENT IMPROVEMENT FUND:				
Revenues				
Income Tax	4,168,890	2,306,837	2,423,747	-4.82%
Other	2,545,000	58,057	18,923	206.81%
Total Revenues	6,713,890	2,364,894	2,442,670	-3.18%
Expenditures				
Street Program	2,000,000	1,701,418	1,776,559	-4.23%
Land	245	-	130	0.00%
Vehicles	730,165	601,502	794,118	-24.26%
Information Technology/Computers	384,795	145,611	29,538	392.96%
Debt	1,050,175	310,223	332,951	-6.83%
Other	4,746,658	2,004,002	1,531,504	30.85%
Total Expenditures	8,912,038	4,762,756	4,464,800	6.67%
Excess (Deficiency) of Revenues over Expenditures	(2,198,148)	(2,397,862)	(2,022,130)	

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WATER REVENUE FUND:				
Revenues - Operating				
Services & Charges	7,982,000	4,794,522	4,148,096	15.58%
Other	944,000	565,846	505,471	11.94%
Total Operating Revenues	8,926,000	5,360,368	4,653,567	15.19%
Operating Expenditures -				
Operations & Maintenance	7,957,751	3,787,408	4,005,904	-5.45%
	7,957,751	3,787,408	4,005,904	-5.45%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	968,249	1,572,960	647,663	
Revenues - Capital	5,000	-	1,618	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,852,500	1,844,593	1,001,474	84.19%
Expenditures - Debt	1,093,750	301,346	247,209	21.90%
Total Capital Expenditures	3,946,250	2,145,939	1,248,683	71.86%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(3,941,250)	(2,145,939)	(1,247,065)	
Excess (Deficiency) of Total Revenues over Total Expenditures	(2,973,001)	(572,979)	(599,402)	

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SEWER REVENUE FUND:				
Revenues - Operating				
Services & Charges	18,294,000	10,109,916	9,456,003	6.92%
Other	98,000	132,390	69,094	91.61%
Total Operating Revenues	18,392,000	10,242,306	9,525,097	7.53%
Operating Expenditures -				
Operations & Maintenance	9,637,149	5,165,794	5,166,020	0.00%
	9,637,149	5,165,794	5,166,020	0.00%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	8,754,851	5,076,512	4,359,077	
Revenues - Capital	20,000	-	6,992	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,150,220	1,248,015	606,894	105.64%
Expenditures - Debt	6,340,480	2,878,949	2,768,822	3.98%
Total Capital Expenditures	8,490,700	4,126,964	3,375,716	22.25%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(8,470,700)	(4,126,964)	(3,368,724)	
Excess (Deficiency) of Total Revenues over Total Expenditures	284,151	949,548	990,353	

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STORMWATER REVENUE FUND:				
Revenues				
Services & Charges	1,919,000	1,178,337	1,127,407	4.52%
Other	33,600	17,711	18,825	-5.92%
Total Operating Revenues	1,952,600	1,196,048	1,146,232	4.35%
Operating Expenditures -				
Operations & Maintenance	795,100	449,682	451,214	-0.34%
	795,100	449,682	451,214	-0.34%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	1,157,500	746,366	695,018	
Revenues - Capital	-	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	20,000	500	121,949	-99.59%
Expenditures - Debt	1,194,330	596,661	596,661	0.00%
Total Capital Expenditures	1,214,330	597,161	718,610	-16.90%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(1,214,330)	(597,161)	(718,610)	
Excess (Deficiency) of Total Revenues over Total Expenditures	(56,830)	149,205	(23,592)	