

**CITY OF SPRINGFIELD, OHIO
FINANCE DIRECTOR MONTHLY REPORT
AUGUST 31, 2020**

DESCRIPTION	2020 FINAL BUDGET	2020 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	2019 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	% CHANGE
INCOME TAX FUND:				
Revenues				
Income Tax - Withholding	36,350,000	22,683,065	23,083,610	-1.74%
Income Tax - Net Profit	6,500,000	4,066,837	4,887,549	-16.79%
State Government Revenue	338,890	20,195	299,652	-93.26%
Subtotal	<u>43,188,890</u>	<u>26,770,097</u>	<u>28,270,811</u>	-5.31%
Income Tax Refunds	(1,500,000)	(871,534)	(1,011,039)	-13.80%
Revenue Sharing	-	(254,595) *	(240,419) *	5.90%
Total Net Revenues	<u>41,688,890</u>	<u>25,643,968</u>	<u>27,019,353</u>	-5.09%
* Springfield Twp 12.5% CEDA, 5% PrimeOhio				
GENERAL FUND:				
Revenues				
Income Tax	37,520,000	23,518,327	24,531,920	-4.13%
State Shared Taxes	1,823,004	1,236,932	1,235,617	0.11%
Other	8,189,180	5,160,895	5,564,302	-7.25%
Total Revenues	<u>47,532,184</u>	<u>29,916,154</u>	<u>31,331,839</u>	-4.52%
Expenditures				
Public Safety	27,405,948	17,199,074	16,453,868	4.53%
Neighborhood Services	2,480,088	1,478,370	1,588,932	-6.96%
Subsidized Services	5,305,450	3,099,860	3,093,048	0.22%
Capital	4,062	3,561	-	100.00%
Transfers/Subsidies	4,880,000	448,547	1,564,780	-71.33%
Other	11,659,840	6,880,656	6,875,734	0.07%
Total Expenditures	<u>51,735,388</u>	<u>29,110,068</u>	<u>29,576,362</u>	-1.58%
Excess (Deficiency) of Revenues over Expenditures	<u>(4,203,204)</u>	<u>806,086</u>	<u>1,755,477</u>	

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STREET MAINTENANCE				
Revenues				
State Shared Taxes	3,026,000	1,779,588	1,294,861	37.43%
General Fund Subsidy	-	-	-	0.00%
Other	1,321,350	700,297	550,648	27.18%
Total Revenues	4,347,350	2,479,885	1,845,509	34.37%
Expenditures				
Personal Services	1,630,520	911,226	940,083	-3.07%
Other	2,628,175	1,169,440	1,372,273	-14.78%
Total Expenditures	4,258,695	2,080,666	2,312,356	-10.02%
Excess (Deficiency) of Revenues over Expenditures	88,655	399,219	(466,847)	
POLICE LEVY FUND:				
Revenues				
Property Taxes	2,261,812	2,228,937	2,094,609	6.41%
General Fund Subsidy	1,150,000	-	200,000	100.00%
Other	311,310	191,914	150,141	27.82%
Total Revenues	3,723,122	2,420,851	2,444,750	-0.98%
Expenditures				
Personal Services	3,556,170	2,168,534	2,124,053	2.09%
Capital Outlay	891	890	-	100.00%
Other	160,939	107,252	109,018	-1.62%
Total Expenditures	3,718,000	2,276,676	2,233,071	1.95%
Excess (Deficiency) of Revenues over Expenditures	5,122	144,175	211,679	

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FIRE DIVISION SERVICE ENHANCEMENT				
Revenues				
EMS Charges	2,300,000	1,459,638	1,482,818	-1.56%
General Fund Subsidy	200,000	-	-	0.00%
Other	-	83,026	4,098	1926.01%
Total Revenues	2,500,000	1,542,664	1,486,916	3.75%
Expenditures				
Personal Services	2,471,890	1,566,344	1,525,102	2.70%
Other	366,390	303,421	300,962	0.82%
Total Expenditures	2,838,280	1,869,765	1,826,064	2.39%
Excess (Deficiency) of Revenues over Expenditures	(338,280)	(327,101)	(339,148)	
 PERMANENT IMPROVEMENT FUND:				
Revenues				
Income Tax	4,168,890	2,613,148	2,725,769	-4.13%
Other	2,545,000	67,034	27,183	146.60%
Total Revenues	6,713,890	2,680,182	2,752,952	-2.64%
Expenditures				
Street Program	2,000,000	1,701,418	1,776,559	-4.23%
Land	245	-	130	0.00%
Vehicles	730,165	642,834	793,913	-19.03%
Information Technology/Computers	384,795	154,630	35,979	329.78%
Debt	1,050,175	371,683	418,828	-11.26%
Other	4,746,658	2,095,725	1,570,210	33.47%
Total Expenditures	8,912,038	4,966,290	4,595,619	8.07%
Excess (Deficiency) of Revenues over Expenditures	(2,198,148)	(2,286,108)	(1,842,667)	

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WATER REVENUE FUND:				
Revenues - Operating				
Services & Charges	7,982,000	5,667,721	4,824,383	17.48%
Other	944,000	1,018,186	589,247	72.79%
Total Operating Revenues	8,926,000	6,685,907	5,413,630	23.50%
Operating Expenditures -				
Operations & Maintenance	7,957,751	4,313,511	4,548,454	-5.17%
	7,957,751	4,313,511	4,548,454	-5.17%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	968,249	2,372,396	865,176	
Revenues - Capital	5,000	-	1,618	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,852,500	2,138,333	1,190,144	79.67%
Expenditures - Debt	1,093,750	313,420	259,283	20.88%
Total Capital Expenditures	3,946,250	2,451,753	1,449,427	69.15%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(3,941,250)	(2,451,753)	(1,447,809)	
Excess (Deficiency) of Total Revenues over Total Expenditures	(2,973,001)	(79,357)	(582,633)	

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SEWER REVENUE FUND:				
Revenues - Operating				
Services & Charges	18,294,000	11,416,723	10,717,633	6.52%
Other	98,000	158,645	93,307	70.02%
Total Operating Revenues	18,392,000	11,575,368	10,810,940	7.07%
Operating Expenditures -				
Operations & Maintenance	9,637,149	5,729,009	5,834,226	-1.80%
	9,637,149	5,729,009	5,834,226	-1.80%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	8,754,851	5,846,359	4,976,714	
Revenues - Capital	20,000	-	6,992	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,150,220	1,367,080	652,367	109.56%
Expenditures - Debt	6,340,480	2,878,949	2,768,822	3.98%
Total Capital Expenditures	8,490,700	4,246,029	3,421,189	24.11%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(8,470,700)	(4,246,029)	(3,414,197)	
Excess (Deficiency) of Total Revenues over Total Expenditures	284,151	1,600,330	1,562,517	

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STORMWATER REVENUE FUND:				
Revenues				
Services & Charges	1,919,000	1,338,093	1,359,056	-1.54%
Other	33,600	24,848	31,228	-20.43%
Total Operating Revenues	1,952,600	1,362,941	1,390,284	-1.97%
Operating Expenditures -				
Operations & Maintenance	795,100	471,931	476,169	-0.89%
	795,100	471,931	476,169	-0.89%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	1,157,500	891,010	914,115	
Revenues - Capital	-	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	20,000	500	121,949	-99.59%
Expenditures - Debt	1,194,330	596,661	596,661	0.00%
Total Capital Expenditures	1,214,330	597,161	718,610	-16.90%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(1,214,330)	(597,161)	(718,610)	
Excess (Deficiency) of Total Revenues over Total Expenditures	(56,830)	293,849	195,505	